

Nazara Technologies Limited

(Formerly known as Nazara Technologies Private Limited)



Date: March 16, 2021

General Manager
Listing Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Re: Initial public offering of up to 5,294,392 equity shares of face value of ₹ 4 each ("Equity Shares") of Nazara Technologies Limited (the "Company") for cash at a price of ₹ [●] per Equity Share (the "Offer Price"), aggregating up to ₹[●] million (the "Offer") comprising an offer for sale of up to 691,900 Equity Shares by Mitter Infotech LLP (the "Promoter Selling Shareholder"), up to 1,267,435 Equity Shares by IIFL Special Opportunities Fund, up to 1,036,286 Equity Shares by IIFL Special Opportunities Fund - Series 4, up to 873,989 Equity Shares by IIFL Special Opportunities Fund - Series 5, up to 816,804 Equity Shares by IIFL Special Opportunities Fund - Series 2, up to 393,349 Equity Shares by IIFL Special Opportunities Fund - Series 3, (collectively, the "Investor Selling Shareholders"), up to 1,50,000 Equity Shares by Good Game Investment Trust, up to 25,000 Equity Shares by Seedfund 2 International, up to 23,725 Equity Shares by Porush Jain, up to 14,959 Equity Shares by Azimuth Investments Limited and up to 945 Equity Shares by Seedfund 2 India (collectively, "Other Selling Shareholders" and together with Promoter Selling Shareholder and Investor Selling Shareholders, "Selling Shareholders" and such offering referred to as "Offer").

The IPO Committee of the Board of Directors of the Company at its meeting held today i.e. March 16, 2021, in consultation with the Promoter Selling Shareholder, Investor Selling Shareholders and ICICI Securities Limited, IIFL Securities Limited, Jefferies India Private Limited and Nomura Financial Advisory and Securities (India) Private Limited appointed in relation to the Offer (the "Book Running Lead Managers" or "BRLMs"), have finalized allocation of 2,373,395 Equity Shares in aggregate, to Anchor Investors at the Anchor Investor Allocation Price of ₹ 1,101/- per Equity Share (including share premium of ₹ 1,097/- per Equity Share) in the following manner:

S. No.	Anchor Investor Name	No. of Shares Allocated	Percentage of the Anchor Investor Portion (%)	Total Amount Allocated (₹)
1	GOVERNMENT OF SINGAPORE	199,823	8.4%	220,005,123
2	ABU DHABI INVESTMENT AUTHORITY – STABLE	119,899	5.1%	132,008,799
3	ABERDEEN STANDARD ASIA FOCUS PLC.	119,899	5.1%	132,008,799
4	FIDELITY FUNDS - INDIA FOCUS FUND	119,899	5.1%	132,008,799
5	FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON ASIAN SMALLER COMPANIES FUND	119,899	5.1%	132,008,799
6	NOMURA FUNDS IRELAND PUBLIC LIMITED COMPANY- NOMURA FUNDS IRELAND - INDIA EQUITY FUND	119,899	5.1%	132,008,799
7	GOLDMAN SACHS INDIA LIMITED	119,899	5.1%	132,008,799
8	HORNBILL ORCHID INDIA FUND	119,899	5.1%	132,008,799
9	STEADVIEW CAPITAL MAURITIUS LIMITED	59,956	2.5%	66,011,556
10	ASHOKA INDIA EQUITY INVESTMENT TRUST PLC	59,956	2.5%	66,011,556



S. No.	Anchor Investor Name	No. of Shares Allocated	Percentage of the Anchor Investor Portion (%)	Total Amount Allocated (₹)
11	EASTSPRING INVESTMENTS INDIA CONSUMER EQUITY OPEN LIMITED	59,956	2.5%	66,011,556
12	JUPITER INDIA FUND	59,956	2.5%	66,011,556
13	ASHMORE INDIA OPPORTUNITIES FUND	59,956	2.5%	66,011,556
14	MENTOR CAPITAL LIMITED	53,599	2.3%	59,012,499
15	COHESION MK BEST IDEAS SUB-TRUST	45,420	1.9%	50,007,420
16	ELARA INDIA OPPORTUNITIES FUND	96,174	4.1%	105,887,574
17	SBI TECHNOLOGY OPPORTUNITIES FUND	50,869	2.1%	56,006,769
18	SBI CONTRA FUND	45,409	1.9%	49,995,309
19	SBI DEBT HYBRID FUND	23,621	1.0%	26,006,721
20	HDFC TRUSTEE COMPANY LTD A/C HDFC FOCUSED 30 FUND	44,473	1.9%	48,964,773
21	HDFC TRUSTEE COMPANY LTD A/C HDFC HYBRID DEBT FUND	35,581	1.5%	39,174,681
22	HDFC TRUSTEE COMPANY LTD A/C HDFC MULTI-ASSET FUND	32,019	1.3%	35,252,919
23	HDFC TRUSTEE CO. LTD A/C HDFC RETIREMENT SAVINGS FUND-HYBRID-EQUITY PLAN	7,111	0.3%	7,829,211
24	HDFC TRUSTEE CO. LTD A/C HDFC RETIREMENT SAVINGS FUND-HYBRID-DEBT PLAN	715	0.0%	787,215
25	ICICI PRUDENTIAL SMALLCAP FUND	23,985	1.0%	26,407,485
26	ICICI PRUDENTIAL TECHNOLOGY FUND	23,985	1.0%	26,407,485
27	ICICI PRUDENTIAL BHARAT CONSUMPTION FUND	23,972	1.0%	26,393,172
28	ICICI PRUDENTIAL MIDCAP FUND	23,972	1.0%	26,393,172
29	ICICI PRUDENTIAL BHARAT CONSUMPTION FUND - SERIES 2	13,000	0.5%	14,313,000
30	ICICI PRUDENTIAL BHARAT CONSUMPTION FUND - SERIES 5	10,985	0.5%	12,094,485
31	ADITYA BIRLA SUN LIFE DIGITAL INDIA FUND	54,496	2.3%	60,000,096
32	BIRLA SUN LIFE RESURGENT INDIA FUND - SERIES 6	45,500	1.9%	50,095,500
33	BIRLA SUN LIFE RESURGENT INDIA FUND - SERIES 7	19,903	0.8%	21,913,203
34	NIPPON LIFE INDIA TRUSTEE LTD A/C NIPPON INDIA SMALL CAP FUND	110,825	4.7%	122,018,325
35	NIPPON LIFE INDIA TRUSTEE LTD A/C NIPPON INDIA CAPITAL BUILDER FUND IV SERIES B	9,074	0.4%	9,990,474



S. No.	Anchor Investor Name	No. of Shares Allocated	Percentage of the Anchor Investor Portion (%)	Total Amount Allocated (₹)
36	AXIS Mutual Fund Trustee Limited A/c AXIS Mutual Fund A/c AXIS SPECIAL SITUATIONS FUND	119,899	5.1%	132,008,799
37	KOTAK SMALL CAP FUND	28,990	1.2%	31,917,990
38	KOTAK ESG OPPORTUNITIES FUND	13,871	0.6%	15,271,971
39	KOTAK INDIA EQ CONTRA FUND	8,424	0.4%	9,274,824
40	KOTAK PIONEER FUND	8,021	0.3%	8,831,121
41	KOTAK INDIA GROWTH FUND SERIES 4	650	0.0%	715,650
42	SUNDARAM MUTUAL FUND A/C SUNDARAM SERVICES FUND	32,695	1.4%	35,997,195
43	SUNDARAM MUTUAL FUND A/C SUNDARAM SMALL CAP FUND	27,261	1.1%	30,014,361
	Total	2,373,395	100.0%	2,613,107,895

Out of the total allocation of 2,373,395 Equity Shares to the Anchor Investors, 839,306 Equity Shares (i.e. 35.4% of the total allocation to Anchor Investors) were allocated to 8 domestic mutual funds through a total of 27 schemes. Set forth below is a scheme-wise details of mutual funds:

S. No.	Anchor Investor Name	No. of Shares Allocated	Percentage of the Anchor Investor Portion (%)	Total Amount Allocated (₹)
1	SBI TECHNOLOGY OPPORTUNITIES FUND	50,869	2.1%	56,006,769
2	SBI CONTRA FUND	45,409	1.9%	49,995,309
3	SBI DEBT HYBRID FUND	23,621	1.0%	26,006,721
4	HDFC TRUSTEE COMPANY LTD A/C HDFC FOCUSED 30 FUND	44,473	1.9%	48,964,773
5	HDFC TRUSTEE COMPANY LTD A/C HDFC HYBRID DEBT FUND	35,581	1.5%	39,174,681
6	HDFC TRUSTEE COMPANY LTD A/C HDFC MULTI-ASSET FUND	32,019	1.3%	35,252,919
7	HDFC TRUSTEE CO. LTD A/C HDFC RETIREMENT SAVINGS FUND-HYBRID-EQUITY PLAN	7,111	0.3%	7,829,211
8	HDFC TRUSTEE CO. LTD A/C HDFC RETIREMENT SAVINGS FUND-HYBRID-DEBT PLAN	715	0.0%	787,215
9	ICICI PRUDENTIAL SMALLCAP FUND	23,985	1.0%	26,407,485



S. No.	Anchor Investor Name	No. of Shares Allocated	Percentage of the Anchor Investor Portion (%)	Total Amount Allocated (₹)
10	ICICI PRUDENTIAL TECHNOLOGY FUND	23,985	1.0%	26,407,485
11	ICICI PRUDENTIAL BHARAT CONSUMPTION FUND	23,972	1.0%	26,393,172
12	ICICI PRUDENTIAL MIDCAP FUND	23,972	1.0%	26,393,172
13	ICICI PRUDENTIAL BHARAT CONSUMPTION FUND - SERIES 2	13,000	0.5%	14,313,000
14	ICICI PRUDENTIAL BHARAT CONSUMPTION FUND - SERIES 5	10,985	0.5%	12,094,485
15	ADITYA BIRLA SUN LIFE DIGITAL INDIA FUND	54,496	2.3%	60,000,096
16	BIRLA SUN LIFE RESURGENT INDIA FUND - SERIES 6	45,500	1.9%	50,095,500
17	BIRLA SUN LIFE RESURGENT INDIA FUND - SERIES 7	19,903	0.8%	21,913,203
18	NIPPON LIFE INDIA TRUSTEE LTD A/C NIPPON INDIA SMALL CAP FUND	110,825	4.7%	122,018,325
19	NIPPON LIFE INDIA TRUSTEE LTD A/C NIPPON INDIA CAPITAL BUILDER FUND IV SERIES B	9,074	0.4%	9,990,474
20	AXIS Mutual Fund Trustee Limited A/c AXIS Mutual Fund A/c AXIS SPECIAL SITUATIONS FUND	119,899	5.1%	132,008,799
21	KOTAK SMALL CAP FUND	28,990	1.2%	31,917,990
22	KOTAK ESG OPPORTUNITIES FUND	13,871	0.6%	15,271,971
23	KOTAK INDIA EQ CONTRA FUND	8,424	0.4%	9,274,824
24	KOTAK PIONEER FUND	8,021	0.3%	8,831,121
25	KOTAK INDIA GROWTH FUND SERIES 4	650	0.0%	715,650
26	SUNDARAM MUTUAL FUND A/C SUNDARAM SERVICES FUND	32,695	1.4%	35,997,195
27	SUNDARAM MUTUAL FUND A/C SUNDARAM SMALL CAP FUND	27,261	1.1%	30,014,361
	Total	839,306	35.4%	924,075,906



We request you to make the above information public by disclosing the same on your website.

All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Red Herring Prospectus ("RHP") dated March 10, 2021.

Thanking you,
Yours faithfully,

For **Nazara Technologies Limited**



Pratibha Mishra
Company Secretary and Compliance Officer
Membership No: A53432



cc:

Securities and Exchange Board of India
Corporation Finance Department
Division of Issues and Listing - I
SEBI Bhavan, Plot No. C4 A, 'G' Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051, India