

**LAXMI ORGANIC INDUSTRIES LTD**

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India
T +91 22 49104444 **E** info@laxmi.com **W** www.laxmi.com

12 March 2021

To
 The Senior General Manager
 Dept. of Listing Operations
 BSE Limited,
 P J Towers, Dalal Street,
 Mumbai -400001, India

Vice President
 Listing Department
 National Stock Exchange of India Limited
 'Exchange Plaza', Bandra Kurla Complex
 Bandra (East), Mumbai 400051, India

Dear Sir,

Sub: Proposed initial public offering of up to [•] Equity Shares of Laxmi Organic Industries Limited ("Company" or "Issuer") aggregating up to ₹ 6,000.00 million ("Offer") comprising a fresh issue of up to [•] Equity Shares aggregating up to ₹ 3,000.00 million by the Company and an offer for sale of up to [•] Equity Shares by Yellow Stone Trust ("Promoter Selling Shareholder") aggregating up to ₹ 3,000.00 million. The Company has, in consultation with the BRLMs, undertaken a Pre-IPO Placement of 15,503,875 Equity Shares aggregating to ₹ 2,000.00 million. The size of the Fresh Issue, as disclosed in the Draft Red Herring Prospectus, has been reduced by ₹ 2,000.00 million after adjustment for the Pre-IPO Placement i.e. from up to ₹ 5,000.00 million to up to ₹ 3,000.00 million and consequently, the Offer Size has been reduced from up to ₹ 8,000.00 million to up to ₹ 6,000.00 million.

The IPO Committee of the Company in their meeting held on 12 March, 2021, in consultation with the Promoter Selling Shareholder, Axis Capital Limited and DAM Capital Advisors Limited (formerly known as IDFC Securities Limited) (collectively, the "**Book Running Lead Managers**"), have finalized allocation of 1,38,46,153 Equity Shares to Anchor Investors at Anchor Investor Allocation Price of Rs. 130 per Equity Share (including share premium of Rs. 128 per Equity Share) in the following manner:

Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price (Rs. per Equity Share)	Total Amount Allocated (Rs.)
1.	Nomura Funds Ireland Public Limited Company- Nomura Funds Ireland - India Equity Fund	10,76,860	7.78	130	13,99,91,800
2.	Abu Dhabi Investment Authority - Stable	10,76,860	7.78	130	13,99,91,800
3.	SBI Magnum Children's Benefit Fund	77,050	0.56	130	1,00,16,500
4.	SBI Magnum Children's Benefit Fund - Investment Plan	3,00,035	2.17	130	3,90,04,550
5.	SBI Long Term Advantage Fund-Series IV	2,30,000	1.66	130	2,99,00,000
6.	SBI Debt Hybrid Fund	4,70,388	3.40	130	6,11,50,440
7.	ICICI Prudential Midcap Fund	5,38,430	3.89	130	6,99,95,900
8.	ICICI Prudential Smallcap Fund	5,38,430	3.89	130	6,99,95,900
9.	Goldman Sachs India Limited	10,76,860	7.78	130	13,99,91,800
10.	Malabar India Fund Limited	10,76,860	7.78	130	13,99,91,800
11.	Aditya Birla Sun Life Trustee Private Limited A/C Aditya Birla Sun Life Resurgent India Fund - Series 6	8,46,055	6.11	130	10,99,87,150
12.	Aditya Birla Sun Life Trustee Private Limited A/C Aditya Birla	2,30,805	1.67	130	3,00,04,650



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Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price (Rs. per Equity Share)	Total Amount Allocated (Rs.)
	Sun Life Resurgent India Fund - Series 7				
13.	Kuber India Fund	10,76,860	7.78	130	13,99,91,800
14.	Ashoka India Opportunities Fund	10,76,860	7.78	130	13,99,91,800
15.	HDFC Life Insurance Company Limited	6,92,300	5.00	130	8,99,99,000
16.	SBI Life Insurance Co. Ltd	6,92,300	5.00	130	8,99,99,000
17.	Kotak Debt Hybrid	69,230	0.50	130	89,99,900
18.	Kotak India Growth Fund Series 4	46,115	0.33	130	59,94,950
19.	Kotak Small Cap Fund	5,76,955	4.17	130	7,50,04,150
20.	DSP Regular Savings Fund	1,53,838	1.11	130	1,99,98,940
21.	DSP Equity Savings Fund	5,38,462	3.89	130	7,00,00,060
22.	Theleme India Master Fund Limited	6,92,300	5.00	130	8,99,99,000
23.	India Acorn Fund Ltd	6,92,300	5.00	130	8,99,99,000
	TOTAL	1,38,46,153	100.00%	--	1,79,99,99,890

Out of the total allocation of **1,38,46,153** Equity Shares to the Anchor Investors, **46,15,793** Equity Shares (i.e. **33.34%** of the total allocation to Anchor Investors) were allocated to **5 (Five)** domestic mutual funds through a total of **13 (Thirteen)** schemes. Set forth below is a scheme-wise detail of mutual funds:

Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price (Rs. per Equity Share)	Total Amount Allocated (Rs.)
1.	SBI Magnum Children's Benefit Fund	77,050	0.56	130	1,00,16,500
2.	SBI Magnum Children's Benefit Fund - Investment Plan	3,00,035	2.17	130	3,90,04,550
3.	SBI Long Term Advantage Fund-Series IV	2,30,000	1.66	130	2,99,00,000
4.	SBI Debt Hybrid Fund	4,70,388	3.40	130	6,11,50,440
5.	ICICI Prudential Midcap Fund	5,38,430	3.89	130	6,99,95,900
6.	ICICI Prudential Smallcap Fund	5,38,430	3.89	130	6,99,95,900
7.	Aditya Birla Sun Life Trustee Private Limited A/C Aditya Birla Sun Life Resurgent India Fund - Series 6	8,46,055	6.11	130	10,99,87,150
8.	Aditya Birla Sun Life Trustee Private Limited A/C Aditya Birla Sun Life Resurgent India Fund - Series 7	2,30,805	1.67	130	3,00,04,650
9.	Kotak Debt Hybrid	69,230	0.50	130	89,99,900
10.	Kotak India Growth Fund Series 4	46,115	0.33	130	59,94,950
11.	Kotak Small Cap Fund	5,76,955	4.17	130	7,50,04,150
12.	DSP Regular Savings Fund	1,53,838	1.11	130	1,99,98,940

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13.	DSP Equity Savings Fund	5,38,462	3.89	130	7,00,00,060
	TOTAL	46,15,793	33.34	--	60,00,53,090

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor Investor Allocation Price, Anchor Investors will be required to pay the difference by the pay-in date as specified in the revised CAN.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the red herring prospectus dated March 4, 2021 of the Company filed with the Registrar of Companies, Maharashtra at Mumbai.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

For **Laxmi Organic Industries Limited**


Aniket Hirpara

Company Secretary and Compliance Officer
Membership No. 18805



CC: **Securities and Exchange Board of India**

Corporation Finance Department,
Division of Issues and Listing,
Plot No. C4 A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, India