

**SURYODAY**

A BANK OF SMILES

March 16, 2021

To Dept. of Listing Operations BSE Limited, P J Towers, Dalal Street, Mumbai - 400 001, India.	To, MSD – Trade Department National Stock Exchange of India Limited Exchange Plaza, BKC, Bandra (E), Mumbai – 400 051, India.
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Dear Sir / Madam,

Sub.: Initial Public Offer of up to 19,093,070 Equity Shares of face value Of ₹10 Each ("Equity Shares") of Suryoday Small Finance Bank Limited ("Bank" Or "Issuer") for cash at a price of ₹[●] per Equity Share (including a share premium of ₹[●] per Equity Share) aggregating up to ₹[●] Million (The "Issue") comprising a fresh issue of up to 8,150,000 Equity Shares aggregating up to ₹[●] Million (the "Fresh Issue") and an offer for sale of up to 10,943,070 Equity Shares aggregating up to ₹[●] million (the "Offer For Sale"), comprising up to 4,387,888 Equity Shares aggregating up to ₹[●] million by International Finance Corporation, up to 2,021,952 Equity Shares aggregating up to ₹[●] million by Gaja Capital Fund II Limited, up to 1,889,845 Equity Shares aggregating up to ₹[●] million by DWM (International) Mauritius Ltd, up to 750,000 Equity Shares aggregating up to ₹[●] million by HDFC Holdings Limited, up to 1,500,000 Equity Shares aggregating up to ₹[●] million by IDFC First Bank Limited, up to 100,000 Equity Shares aggregating up to ₹[●] million by Americorp Ventures Limited, up to 186,966 Equity Shares aggregating up to ₹[●] million by Kotak Mahindra Life Insurance Company Limited and up to 106,419 Equity Shares aggregating up to ₹[●] million by Gaja Capital India AIF Trust (represented by its trustee, Gaja Trustee Company Private Limited) (collectively, referred to as the "Selling Shareholders" and such Equity Shares the "Offered Shares").

The IPO Committee of the Board of Directors of the Bank at their meeting held on March 16, 2021 in consultation with the Axis Capital Limited, ICICI Securities Limited, IIFL Securities Limited and SBI Capital Markets Limited, the Book Running Lead Managers (the "BRLMs") to the Issue, have finalized the allocation of an aggregate of 5,577,920 Equity Shares, to Anchor Investors at anchor investor allocation price of ₹ 305 per Equity Share ("Anchor Investor Allocation Price") in the following manner:

Sr. No.	Name of the Anchor Investor	No. of Equity Shares allocated	No. of Equity Shares allocated as percentage of Equity Shares allocated under Anchor Investor Portion (%)	Bid Price/ Anchor Investor Allocation price (₹ per Equity Share)	Total amount allocated (₹)
1	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS SMALL CAP FUND	7,38,283	13.24%	305	22,51,76,315
2	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	7,38,283	13.24%	305	22,51,76,315
3	238 PLAN ASSOCIATES LLC	6,55,718	11.76%	305	19,99,93,990
4	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE SMALL CAP FUND	5,74,329	10.30%	305	17,51,70,345

**SURYODAY SMALL FINANCE BANK LIMITED**

Regd & Corp Office : 1101, Sharda Terraces, Plot 65, Sector 11, CBD Belapur, Navi Mumbai - 400614 Tel: 022-40435800

Email: info@suryodaybank.com | Web: www.suryodaybank.com | CIN: U65923MH2008PLC261472 | GSTIN : 27AAMCS5499J1ZG

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5	SBI LIFE INSURANCE CO. LTD	5,74,329	10.30%	305	17,51,70,345
6	ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED	4,92,401	8.83%	305	15,01,82,305
7	ICICI LOMBARD GENERAL INSURANCE COMPANY LTD	4,92,401	8.83%	305	15,01,82,305
8	IDFC EMERGING BUSINESSES FUND	3,28,251	5.88%	305	10,01,16,555
9	ASHOKA INDIA OPPORTUNITIES FUND	3,27,908	5.88%	305	10,00,11,940
10	IDFC EQUITY OPPORTUNITY SERIES 6	1,64,150	2.94%	305	5,00,65,750
11	INTEGRATED CORE STRATEGIES ASIA PTE LTD	1,63,959	2.94%	305	5,00,07,495
12	GOLDMAN SACHS (SINGAPORE) PTE. - ODI	1,63,954	2.94%	305	5,00,05,970
13	INDIA MAX INVESTMENT FUND LIMITED	1,63,954	2.94%	305	5,00,05,970
	Total	5,577,920	100%		1,701,265,600

Out of the total allocation of 5,577,920 Equity Shares to the Anchor Investors, 18,05,013 Equity Shares have been allocated to 3 domestic Mutual Funds who have applied through a total of 4 schemes, scheme-wise details provided in table below:

Sr. No.	Name of Scheme	No. of Equity Shares allocated	No. of Equity Shares allocated as percentage of Equity Shares allocated under Anchor Investor Portion (%)	Bid Price/ Anchor Investor Allocation price (₹ per Equity Share)	Total amount allocated (₹)
1	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS SMALL CAP FUND	7,38,283	13.24%	305	22,51,76,315.00
2	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE SMALL CAP FUND	5,74,329	10.30%	305	17,51,70,345.00
3	IDFC EMERGING BUSINESSES FUND	3,28,251	5.88%	305	10,01,16,555.00
4	IDFC EQUITY OPPORTUNITY SERIES 6	1,64,150	2.94%	305	5,00,65,750.00
	Total	18,05,013	32.36%		55,05,28,965.00

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The above has been taken note of by the Board of Directors of the Bank on March 16, 2021.

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, in case the Issue Price discovered through book-building process is higher than the Anchor Investor Allocation Price, Anchor Investors will pay the difference by the pay-in date as specified in the revised CAN, if any.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the red herring prospectus dated March 09, 2021 of the Bank.

We request you to make the above information public by disclosing the same on your website.

Thanking You,
Yours Faithfully,
For Suryoday Small Finance Bank Limited


Geeta Krishnan

Company Secretary and Compliance Officer



cc: Securities and Exchange Board of India
Corporation Finance Department,
Division of Issues and Listing,
Plot No. C4 A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, India

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