

Date: October 28, 2021

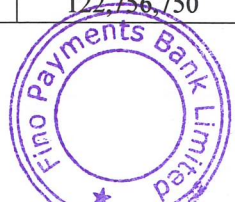
General Manager
 Listing Department
 BSE Limited
 P.J. Towers, Dalal Street
 Mumbai 400 001

Vice President
 Listing Department
 National Stock Exchange of India Limited
 'Exchange Plaza', Bandra-Kurla Complex
 Bandra (East), Mumbai 400 051

Re: Initial public offer of equity shares of ₹10 each ("Equity Shares") through the book-building process, by Fino Payments Bank Limited (the "Bank")

The IPO Committee of the Board of Directors of the Bank vide its resolution passed on October 28, 2021, in consultation with Axis Capital Limited, CLSA India Private Limited, ICICI Securities Limited and Nomura Financial Advisory and Securities (India) Private Limited, acting as the book running lead managers to the Offer ("BRLMs"), have finalized allocation of 9,337,641 Equity Shares in aggregate, to Anchor Investors at the Anchor Investor Allocation Price of ₹ 577/- per Equity Share (including share premium of ₹ 567/- per Equity Share) in the following manner:

S. No.	Name of Anchor Investor	No. of Equity Shares allocated	Percentage of the Anchor Investor Portion (%)	Total Amount Allocated (₹)
1	FIDELITY FUNDS INDIA FOCUS FUND	846,600	9.07%	488,488,200
2	FIDELITY FUNDS - PACIFIC FUND	710,400	7.61%	409,900,800
3	PINEBRIDGE GLOBAL FUNDS - PINEBRIDGE INDIA EQUITY FUND	1,470,400	15.75%	848,420,800
4	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE SMALL CAP FUND	345,875	3.70%	199,569,875
5	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE BANKING AND FINANCIAL SERVICES FUND	288,225	3.09%	166,305,825
6	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE MULTI-CAP FUND	403,500	4.32%	232,819,500
7	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE SPECIAL OPPORTUNITIES FUND	172,950	1.85%	99,792,150
8	MOTILAL OSWAL FLEXI CAP FUND	528,775	5.66%	305,103,175
9	MOTILAL OSWAL DYNAMIC FUND	176,275	1.89%	101,710,675
10	MOTILAL OSWAL LARGE AND MIDCAP FUND	176,250	1.89%	101,696,250
11	MOTILAL OSWAL EQUITY OPPORTUNITIES FUND SERIES II	173,300	1.86%	99,994,100
12	HSBC GLOBAL INVESTMENT FUNDS - ASIA EX JAPAN EQUITY SMALLER COMPANIES	604,850	6.48%	348,998,450
13	SBI LIFE INSURANCE COMPANY LIMITED	604,850	6.48%	348,998,450
14	ITPL INVESCO INDIA MULTICAP FUND	283,750	3.04%	163,723,750
15	INVESCO TRUSTEE PRIVATE LIMITED -A/C INVESCO INDIA ESG EQUITY FUND	124,100	1.33%	71,605,700
16	INVESCO TR PVT LTD AC INVESCO INDIA	212,750	2.28%	122,756,750

S. No.	Name of Anchor Investor	No. of Equity Shares allocated	Percentage of the Anchor Investor Portion (%)	Total Amount Allocated (₹)
	SMALLCAP FUND			
17	ITPL INVESCO INDIA FINANCIAL SERVICES FUND	70,900	0.76%	40,909,300
18	TATA FLEXI CAP FUND	207,975	2.23%	120,001,575
19	TATA RETIREMENT SAVINGS FUND - PROGRESSIVE PLAN	128,250	1.37%	74,000,250
20	TATA LARGE CAP FUND	138,650	1.48%	80,001,050
21	TATA BANKING AND FINANCIAL SERVICES FUND	129,975	1.39%	74,995,575
22	MATTHEWS ASIA SMALL COMPANIES FUND	259,950	2.78%	149,991,150
23	SHBNPP INDIA SECURITY MASTER (EQUITY)	86,675	0.93%	50,011,475
24	BNP PARIBAS FUNDS INDIA EQUITY	173,275	1.86%	99,979,675
25	BNP PARIBAS INDIA CONSUMPTION FUND	155,000	1.66%	89,435,000
26	BNP PARIBAS MULTI CAP FUND	103,225	1.11%	59,560,825
27	SEGANTII INDIA MAURITIUS	121,325	1.30%	70,004,525
28	SOCIETE GENERALE	121,325	1.30%	70,004,525
29	SOCIETE GENERALE - ODI	518,266	5.55%	299,039,482
	TOTAL	9,337,641.00	100.00%	5,387,818,857

Out of the total allocation of 9,337,641 Equity Shares to the Anchor Investors, 3,646,425 Equity Shares were allocated to 5 domestic mutual funds through a total of 17 schemes. Set forth below is a scheme-wise details of allocation to Mutual Funds:

S. No.	Name of the Mutual Fund Scheme	No. of Equity Shares allocated	Percentage of the Anchor Investor Portion (%)	Total Amount Allocated (₹)
1	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE SMALL CAP FUND	345,875	3.70%	199,569,875
2	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE BANKING AND FINANCIAL SERVICES FUND	288,225	3.09%	166,305,825
3	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE MULTI-CAP FUND	403,500	4.32%	232,819,500
4	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE SPECIAL OPPORTUNITIES FUND	172,950	1.85%	99,792,150
5	MOTILAL OSWAL FLEXI CAP FUND	528,775	5.66%	305,103,175
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7	MOTILAL OSWAL LARGE AND MIDCAP FUND	176,250	1.89%	101,696,250
8	ITPL INVESCO INDIA MULTICAP FUND	283,750	3.04%	163,723,750
9	INVESCO TRUSTEE PRIVATE LIMITED -	124,100	1.33%	71,605,700



S. No.	Name of the Mutual Fund Scheme	No. of Equity Shares allocated	Percentage of the Anchor Investor Portion (%)	Total Amount Allocated (₹)
	A/C INVESCO INDIA ESG EQUITY FUND			
10	INVESCO TR PVT LTD AC INVESCO INDIA SMALLCAP FUND	212,750	2.28%	122,756,750
11	ITPL INVESCO INDIA FINANCIAL SERVICES FUND	70,900	0.76%	40,909,300
12	TATA FLEXI CAP FUND	207,975	2.23%	120,001,575
13	TATA RETIREMENT SAVINGS FUND - PROGRESSIVE PLAN	128,250	1.37%	74,000,250
14	TATA LARGE CAP FUND	138,650	1.48%	80,001,050
15	TATA BANKING AND FINANCIAL SERVICES FUND	129,975	1.39%	74,995,575
16	BNP PARIBAS INDIA CONSUMPTION FUND	155,000	1.66%	89,435,000
17	BNP PARIBAS MULTI CAP FUND	103,225	1.11%	59,560,825
	Total	3,646,425	39.05%	2,103,987,225

We request you to make the above information public by disclosing the same on your website.

All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the red herring prospectus dated October 22, 2021.

Thanking you,
Yours faithfully,

For **Fino Payments Bank Limited**



Authorised Signatory
Name: Basavraj Loni
Designation: Company Secretary and Compliance Officer



cc:

Securities and Exchange Board of India
Corporation Finance Department
Division of Issues and Listing
Plot No. C4 A, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051