



ADANI

Adani Power Limited

7th Floor, Sambhav Building
Bodakdev, Ahmedabad 380 015
Gujarat, India

July 27, 2009

General Manager

Listing Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President

Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Sub: Initial Public Offering of Adani Power Limited (the "Company" or "APL") - Equity Shares allocated to Anchor Investors pursuant to the Red Herring Prospectus dated July 14, 2009 filed with the Registrar of Companies, Gujarat, Dadra and Nagar Haveli, the addendum dated July 21, 2009 and in accordance with the Securities and Exchange Board of India (Disclosure and Investor Protection) Guidelines, 2000

The IPO Committee of the Company has finalized allocation of Equity Shares to Anchor Investors at Rs. 95 per Equity Share (including share premium of Rs. 85 per Equity Share) in the following manner:

Sr. No.	Name of the Anchor Investor	No. of Equity Shares Allocated
1.	Ecofin Limited A/C Ecofin Global Utilities Master Fund Limited	526,306
2.	Ecofin Limited A/C Ecofin Special Situations Utilities Master Fund Limited	1,021,052
3.	Ecofin Water and Power Opportunities PLC	1,021,052
4.	AIC Advantage Fund	1,506,050
5.	AIC Advantage Fund II	1,046,565
6.	CLSA (Mauritius) Limited	7,617,025
7.	T. Rowe Price International Inc A/C T. Rowe Price International Inc Emerging Markets Equity Trust	2,234,800
8.	T. Rowe Price International Inc A/C T. Rowe Price International Discovery Fund	2,592,515
9.	T. Rowe Price International Inc A/C T. Rowe Price New Asia Fund	6,639,330
10.	T. Rowe Price International Inc A/C T. Rowe Price Emerging Markets Stock Fund	4,365,065
11.	T. Rowe Price International Inc A/C T. Rowe Price International Stock Fund	7,337,670
12.	Sundaram BNP Paribas Mutual Fund*	8,526,310
13.	Credit Suisse (Singapore) Limited	8,423,610
	Total	52,857,350

* In case of Sundaram BNP Paribas Mutual Fund, the allocation represents the cumulative allocation to the six schemes of Sundaram BNP Paribas Mutual Fund taken together.

For Adani Power Limited

Rahul C. Shah

Rahul C. Shah

Company Secretary

Registered Office: 9th Floor, Shikhar, Near Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India

Fixed: 91-(79)-2555 7134

Fax : 91-(79)-2555 7177

E-mail: info@adanigroup.com

Website: www.adanigroup.com