

Indiabulls

October 9, 2009

General Manager

Listing Department
Bombay Stock Exchange Limited
P.J Tower, Dalal Street,
Mumbai 400 001

Vice President

Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sirs,


Sub.: Initial Public Offering of Equity Shares of Indiabulls Power Limited. (the "Company") – Equity Shares allocated to Anchor Investors pursuant to the Red Herring Prospectus dated October 1, 2009 filed with the Registrar of Companies, National Capital Territory of Delhi and Haryana and in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009

We wish to inform you that the IPO Committee of the Board of Directors of the Company has finalized allocation of 61,164,000 Equity Shares, in aggregate, to Anchor Investors at Rs. 45 per Equity Share (including a share premium of Rs. 35 per Equity Share) in the following manner:

Sr. No.	Name of the Anchor Investor	No. of Equity Shares Allocated
1.	Copthall Mauritius Investment Limited	21,076,650
2.	Nomura India Investment Fund Mother Fund	7,999,200
3.	The Nomura Trust and Banking Co. Ltd as the trustee of Nomura India Stock Mother Fund	2,799,600
4.	Indea Capital Pte Limited A/C Indea Absolute Return Fund	2,874,900
5.	Norges Bank A/C Government Petroleum Fund	5,332,650
6.	BNP Paribas Arbitrage	10,498,950
7.	Credit Suisse Singapore Limited	5,249,400
8.	Macquarie Bank Limited	5,332,650
	Total	61,164,000

We request you to make the above mentioned information public by disclosing it on your website.

Yours sincerely,
For **Indiabulls Power Limited.**


Gaurav Toshkhani
Company Secretary

Indiabulls Power Limited.

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