

December 8, 2009

To
 The General Manager
 Listing Department
 Bombay Stock Exchange Limited
 PJ Tower, Dalal Street
 Mumbai-400001

To
 The Vice President
 Listing Department
 National Stock Exchange of India Limited
 Exchange Plaza, Bandra Kurla Complex
 Mumbai-400051

Subject :Proposed Initial Public Offer of 9,429,750 Equity Shares of Rs. 10 each (the "Equity Shares") by Godrej Properties Limited ("GPL" or the "Company") (the "Issue"). Equity shares allocated to Anchor Investors pursuant to the Red Herring Prospectus dated November 30, 2009 and in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Regulations), 2009

The IPO committee of the Company at its meeting held on December 8, 2009 has finalized allocation of 1,697,345 Equity Shares, in aggregate, to Anchor Investors at a price of Rs.530 per Equity Share of Rs.10 each (including share premium of Rs.520 per share), in the following manner :

Sr.No	Name of Anchor Investor	No of Equity Shares Allocated	% of Anchor Investor Portion
1	JF India Fund	872,365	51.4%
2	JF Eastern Smaller Companies Fund	180,453	10.6%
3	Ward Ferry Management Ltd. A/c WF India Reconnaissance Fund Ltd.	293,592	17.3%
4	The Royal Bank of Scotland PLC as Depository of First State Asia Pacific Fund a sub fund of First State Investments ICVC	350,935	20.7%
Total		1,697,345	100.0%

As per the applicable SEBI Regulations, if the Issue Price fixed as a result of book building exercise is higher than the price at which Anchor Investors have been allocated shares, Anchor Investors would be required to bring in additional amount .

We request you to make the above mentioned information public by disclosing the same on your website.

Yours Sincerely
 For **GODREJ PROPERTIES LIMITED**


SHODHAN KEMBHAVI
COMPANY SECRETARY & COMPLIANCE OFFICER

cc : Securities and Exchange Board of India

