

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Rotunda Building, 1st Floor,
Mumbai Samachar Marg,
Mumbai 400 001

22 April 2010

The Managing Director
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sir,

SUB: INITIAL PUBLIC OFFERING OF [●] EQUITY SHARES OF RS. 10 EACH (THE "ISSUE") BY NITESH ESTATES LIMITED (THE "COMPANY")

The IPO Committee of the Company as its meeting held on 22 April, 2010 had finalized the allocation of 10,848,200 equity shares of the Company, in aggregate, to Anchor Investors at a price of Rs. 54 (fifty four) per equity share of Rs. 10 each (including share premium of Rs. 44 per equity share), in the following manner"

Sr. No.	Name of the Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion
1.	HSBC BANK (MAURITIUS) LIMITED	3,616,100	33.33%
2.	NOMURA INDIA INVESTMENT FUND MOTHER FUND	3,616,000	33.33%
3.	SBIMF-TAX ADVANTAGE FUND SERIES 1	904,100	8.33%
4.	SBIMF-MAGNUM MULTICAP FUND	904,000	8.33%
5.	HDFCFM- MONTHLY INCOME PLAN LONG TERM PLAN	1,808,000	16.66%
	TOTAL	10,848,200	100%

As per the applicable SEBI Regulations, if the Issue price fixed as a result of book building exercise is higher than the price at which Anchor Investors have been allocated equity shares, anchor investors would be required to bring in additional amount,

We request you to make the above mentioned information public by disclosing the same on your website.

Yours sincerely,

For Nitesh Estates Limited


(L S Vaidyanathan)
Executive Director


(M Ganapathi Joshy)
Company Secretary