



Date : 26th April, 2010

✓ **The General Manager,
Listing Department,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001**

**The Vice President,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 051**

Dear Sir,

Sub : Initial Public Offer (“IPO”) of 83,00,000 Equity Shares of Rs. 10/- each (the “Equity Shares”) by Mandhana Industries Limited (the “Company”) (the “Issue”). Equity Shares allocated to Anchor Investors pursuant to Red Herring Prospectus dated April 16, 2010 and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.

The number of Equity Shares available under Anchor Investor portion is 12,45,000 Equity Shares. The IPO Committee in its Meeting held on 26th April, 2010 has finalized the allocation of 11,53,850 Equity Shares in aggregate to the Anchor Investors, at a price of Rs.130/- per Equity Share (including Share Premium of Rs.120/- per Equity Share) in the following manner :

Sr. No.	Name of the Anchor Investor	No. of Equity Shares Allocated	% of the No. of Equity Shares allocated to Anchor Investors
1	IDFC Small and Midcap Equity (SME) Fund	7,69,250	66.67
2	India Diversified (Mauritius) Limited	3,84,600	33.33
	TOTAL	11,53,850	100.00

We request you to make the same “Public” by disclosing the same on your respective websites.

Yours truly,

for **MANDHANA INDUSTRIES LIMITED**

VINAY SAMPAT
(Company Secretary and Compliance Officer)

cc : Securities and Exchange Board of India



MANDHANA INDUSTRIES LTD.

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