

September 23, 2010

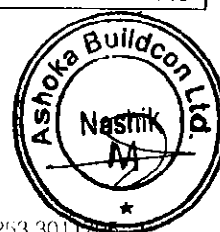
To
The General Manager
Listing Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street
Mumbai-400001

To
The Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai-400051

Sub.: Proposed Initial Public Offer of Equity Shares of Rs. 10 each (the "Equity Shares") of Ashoka Buildcon Limited ("ABL" or the "Company") (the "Issue").

The IPO committee of the Board of Directors of the Company by circular resolution dated September 23, 2010 in consultation with BRLMs has finalized allocation of 1,243,750 Equity Shares, in aggregate, to Anchor Investors at a price of Rs. 324/- per Equity Share of Rs.10 each (including share premium of Rs 314/- per share), in the following manner :

Sr. No.	Applicant	No. of Equity Shares Allocated	% of Anchor Investor Portion
1	DSP BlackRock Small And Mid Cap Fund	115,805	9.31
2	DSP BlackRock Micro Cap Fund	115,805	9.31
3	Reliance Life Insurance Company Limited	171,116	13.76
4	AIG GLOBAL INVESTMENT CORPORATION (ASIA) LTD A/C AIG GF (MAURITIUS) LIMITED	61,857	4.97
5	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS INCOME SAVER	30,864	2.48
6	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS TAX SAVER FUND	27,777	2.23
7	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS TRIPLE ADVANTAGE FUND	30,864	2.48
8	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS EQUITY FUND	68,031	5.47
9	MONSOON INDIA INFLECTION FUND LTD	51,895	4.17
10	MONSOON INDIA INFLECTION FUND 2 LTD	103,789	8.34
11	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	155,684	12.52
12	Axis Bank Limited	92,721	7.45



13	JM Financial Mutual Fund - JM Core 11 Fund - Series 1	62,410	5.02
14	JM Financial Mutual Fund - JM Agri and Infra Fund	62,410	5.02
15	Macquarie Bank Limited	92,722	7.46
	Total	1,243,750	100.00

As per the applicable SEBI Regulations, if the Issue Price fixed as a result of book building exercise is higher than the price at which Anchor Investors have been allocated shares, Anchor Investors would be required to bring in additional amount.

We request you to make the above mentioned information public by disclosing the same on your website.

Yours Sincerely
For Ashoka Buildcon Limited



Name: Manoj A. Kulkarni
Designation: Company Secretary and Compliance Officer
Cc : Securities and Exchange Board of India