TATA

January 18, 2011

To
The General Manager
Listing Department
Bombay Stock Exchange Limited
PJ Towers
Dalal Street
Mumbai 400 001

To
The Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai 400 051

Sub: Proposed further public issue of equity shares of Rs. 10 each (the "Equity Shares") of Tata Steel Limited (the "Company") (the "Issue")

The Committee of the Board of Directors of the Company by a resolution dated January 18, 2011, in consultation with the book running lead managers, has finalised allocation of 8,325,000 Equity Shares, in aggregate, to Anchor Investors at a price of Rs. 610 per Equity Share (including a premium of Rs. 600 per Equity Share), in the following manner:

Appl. No.	Applicant	No. of Equity Shares allocated	Percentage of the Anchor Investor Portion
1	FID Funds (Mauritius) Limited	320,620	3.9%
2	Abu Dhabi Investment Authority - Merlion	104,880	1.3%
3	Abu Dhabi Investment Authority - Behave	119,560	1.4%
4	Nomura Mauritius Limited	256,500	3.1%
5	Macquarie Bank Limited	192,370	2.3%
8	PCA India Infrastructure Equity Open Limited	256,500	3.1%
9	Credit Suisee (Singapore) Limited	160,310	1.9%
51	Monetary Authority of Singapore 'B'	168,360	2.0%
52	Government of Singapore	381,480	4.6%
53	Monetary Authority of Singapore	168,360	2.0%
54	Bajaj Allianz Life Insurance Company Limited	641,250	7.7%
56	Morgan Stanley Mauritius Company Limited	455,290	5.5%
58	Global Strategic Investments Limited	25,390	0.3%
59	Pictet Funds Mauritius Limited	40,420	0.5%
111	MetLife India Insurance Company Limited	76,950	0.9%
112	Indus Capital Advisors (UK) LLP A/C Indus India Fund (Mauritius) Limited	320,620	3.9%
113	Reliance Life Insurance Company Limited	54,400	0.7%
151	The India Fund Inc	52,190	0.6%

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152	Geosphere (Mauritius) Fund Limited	128,250	1.5%
156	Emerging Markets Growth Fund Inc	473,850	5.7%
157	Capital International Emerging Markets Fund	225,110	2.7%
251	Broad Peak Mauritius Private Limited	641,250	7.7%
301	Barclays Capital Mauritius Limited	64,120	0.8%
302	Emerging Markets Management LLC A/C EMSAF - Mauritius	147,980	1.8%
303	Emerging Markets Management LLC A/C GRD7	73,990	0.9%
154 A	HDFC Trustee Company Limited - HDFC Equity Fund	402,000	4.8%
154 B	HDFC Trustee Company Limited - HDFC Top 200 Fund	455,000	5.5%
154 C	HDFC Trustee Company Limited - HDFC Long Term Advantage Fund	48,000	0.6%
201 A	ICICI Prudential Dynamic Plan	1,400,000	16.8%
201 B	ICICI Prudential Infrastructure Fund	314,000	3.8%
201 C	ICICI Prudential Power	95,000	1.1%
201 D	ICICI Prudential MIP 25	25,000	0.3%
201 E	ICICI Prudential Target Returns Fund	36,000	0.4%
	Total	**8,325,000**	**100.0%**

In accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, if the Issue Price fixed as a result of the book building exercise is higher than the price at which Anchor Investors have been allocated Equity Shares, Anchor Investors would be required to bring in the additional amount.

We request you to make the abovementioned information public by disclosing the same on your website.

Yours sincerely,

For **Tata Steel Limited**

Company Secretary and Chief of Compliance