

May 3, 2016

General Manager
Listing Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Re: Sub.: Proposed public issue of equity shares of face value of ₹ 10 each ("Equity Shares") of Parag Milk Foods Limited (the "Company" or "Issuer") comprising a fresh issue aggregating up to ₹ 3,000 million ("Fresh Issue") and an offer for sale of up to 20,572,573 Equity Shares by Selling Shareholders ("Offer For Sale" and together with the Fresh Issue, the "Issue")

The IPO Committee of the Company, in consultation with the Investor Selling Shareholders and the Book Running Lead Managers to the Issue, has finalized allocation of **1,51,03,935** Equity Shares, to Anchor Investors on May 3, 2016 at Anchor Investor Allocation Price of ₹ 227 per Equity Share (including a share premium of ₹ 217 per Equity Share) in the following manner:

Sno.	Client name in Full as given in application	Shares Allocated	% of Anchor Allocation	Issue Price
1	ABU DHABI INVESTMENT AUTHORITY - BEHAVE	1,423,825	9.43%	227.0
2	ALBERTA TEACHERS RETIREMENT FUND BOARD	316,495	2.10%	227.0
3	COPTHALL MAURITIUS INVESTMENT LIMITED	913,516	6.05%	227.0
4	GOVERNMENT PENSION FUND GLOBAL	1,421,095	9.41%	227.0
5	HSTPLUS POOLED SUPERANNUATION TRUST NEUBERGER AUSTRALIA PTY LIMITED	330,896	2.19%	227.0
6	INDUS INDIA FUND (MAURITIUS) LIMITED	220,300	1.46%	227.0
7	JANA EMERGING MARKETS SHARE TRUST	240,972	1.60%	227.0
8	MORGAN STANLEY MAURITIUS COMPANY LIMITED	1,404,195	9.30%	227.0
9	NEUBERGER BERMAN EMERGING MARKET STRATEGY	305,679	2.02%	227.0
10	NEUBERGER BERMAN EMERGING MARKETS EQUITY FUND	561,055	3.71%	227.0
11	NOMURA INDIA INVESTMENT FUND MOTHER FUND	2,202,655	14.58%	227.0
12	QUANTUM (M) LIMITED	844,480	5.59%	227.0
13	SEI GLOBAL MASTER FUND PLC A/C THE SEI EMERGING MARKETS EQUITY FUND	273,357	1.81%	227.0



Parag Milk Foods Ltd.,

CIN - U15204MH1992PLC070209

Regd. Office: Flat No. 1 Plot No. 19, Nav Rajasthan Co-Op Housing Society, Behind Ratna Memorial Hospital, Senapati Bapat Road, Shivaji Nagar, Pune - 411016. Ph.:(020) 25674761/62/63.

Corporate Office: 20th floor, Nirmal building, Nariman point, Mumbai - 400021 Tel.: 022-43005555 Fax: 022-43005580

Website: www.paragmilkfoods.com

Sno.	Client name in Full as given in application	Shares Allocated	% of Anchor Allocation	Issue Price
14	SEI INSTITUTIONAL INTERNATIONAL TRUST EMERGING MARKETS EQUITY FUND A/C SEI INSTITUTIONAL INTERNATIONAL TRUST EMERGING MARKETS EQUITY FUND MANAGED BY NEUBERGER BERMAN MANAGEMENT LLC	460,375	3.05%	227.0
15	THE HONEYWELL INTERNATIONAL INC.MASTER RETIREMENT TRUST	220,300	1.46%	227.0
16	THE NOMURA TRUST AND BANKING CO LTD AS THE TRUSTEE OF NOMURA INDIA STOCK MOTHER FUND	440,570	2.92%	227.0
17a	TATA BALANCED FUND	1,921,270	12.72%	227.0
17b	TATA EQUITY OPPORTUNITIES FUND	507,065	3.36%	227.0
17c	TATA INDIA CONSUMER FUND	28,015	0.19%	227.0
17d	TATA OFFSHORE INDIA OPPORTUNITIES SCHEME	694,265	4.60%	227.0
17e	TATA TRUSTEE CO LTD. A/C TATA MUTUAL FUND A/C TATA MIDCAP GROWTH FUND	240,500	1.59%	227.0
17f	TATA TRUSTEE CO.LTD A/C TATA MUTUAL FUND - TATA INDIA TAX SAVINGS FUND	133,055	0.88%	227.0
	TOTAL ALLOCATION	15,103,935	100.0%	

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated April 21, 2016.

We request you to make the above information public by disclosing the same on your website.

Thanking You,
For Parag Milk Foods Limited




Authorised Signatory
Name: Rachana Sangneria
Designation: Company Secretary and Compliance Officer

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