

Date: October 30, 2017

General Manager
Listing Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Re: Initial Public Offer of equity shares of Rs. 10 each ("Equity Shares") through the book-building route, by Mahindra Logistics Limited

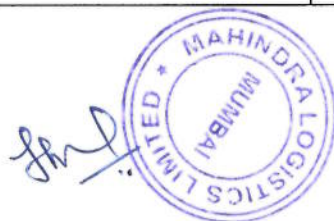
The Company in consultation with Kotak Mahindra Capital Company Limited and Axis Capital Limited (Book Running Lead Managers), have finalized allocation of 57,62,203 Equity Shares in aggregate, to Anchor Investors at a price of Rs. 429 per Equity Share (including share premium of Rs. 419 per Equity Share) in the following manner:

S. No.	Name of Anchor Investor	No. of Equity Shares allocated	No. of Equity Shares allocated as a percentage of Equity Shares available for allocation under the Anchor Investor Portion (%)	Bid Price Rs. per Equity Share
1	FIRST STATE INVESTMENT ICVC - STEWART INVESTORS GLOBAL EMERGING SUSTAINABILITY FUND	5,36,112	9.30%	429
2	GOLDMAN SACHS INDIA LIMITED	5,36,112	9.30%	429
3A	HDFC SMALL CAP FUND	3,03,008	5.26%	429
3B	HDFC TRUSTEE COMPANY LIMITED - HDFC INFRASTRUCTURE FUND	2,33,104	4.05%	429
4	RELIANCE CAPITAL TRUSTEE CO. LTD A/C RELIANCE SMALL CAP FUND	5,36,112	9.30%	429
5	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE MIDCAP FUND	5,36,112	9.30%	429



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6A	UTI - INFRASTRUCTURE FUND	1,74,794	3.03%	429
6B	UTI - TRANSPORTATION AND LOGISTICS FUND	1,74,828	3.03%	429
7A	DSP BLACKROCK EQUITY FUND	1,16,552	2.02%	429
7B	DSP BLACKROCK BALANCED FUND	2,33,070	4.04%	429
8A	SUNDARAM MUTUAL FUND - SUNDARAM BALANCED FUND	1,74,794	3.03%	429
8B	SUNDARAM MUTUAL FUND A/C SUNDARAM INFRASTRUCTURE ADVANTAGE FUND	1,74,828	3.03%	429
9	EAST BRIDGE CAPITAL MASTER FUND LIMITED	3,49,622	6.07%	429
10	AMUNDI FUNDS SBI FM EQUITY INDIA	3,49,622	6.07%	429
11	PICTET - INDIAN EQUITIES	2,33,089	4.05%	429
12	PI OPPORTUNITIES FUND I	3,49,622	6.07%	429
13	ALBERTA TEACHERS RETIREMENT FUND BOARD	2,33,104	4.05%	429
14	BIRLA SUNLIFE INSURANCE COMPANY LIMITED	2,33,104	4.05%	429
15	COPTHALL MAURITIUS INVESTMENT LIMITED	2,84,614	4.94%	429
	TOTAL	5,762,203	100%	



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6 mutual funds have applied through a total of 10 schemes Set forth below is a scheme-wise details of mutual funds:

S. No.	Name of Anchor Investor	No. of Equity Shares allocated	No. of Equity Shares allocated as a percentage of Equity Shares available for allocation under the Anchor Investor Portion (%)	Bid Price Rs. per Equity Share
1A	HDFC SMALL CAP FUND	3,03,008	5.26%	429
1B	HDFC TRUSTEE COMPANY LIMITED - HDFC INFRASTRUCTURE FUND	2,33,104	4.05%	429
2	RELIANCE CAPITAL TRUSTEE CO. LTD A/C RELIANCE SMALL CAP FUND	5,36,112	9.30%	429
3	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITY BIRLA SUN LIFE MIDCAP FUND	5,36,112	9.30%	429
4A	UTI - INFRASTRUCTURE FUND	1,74,794	3.03%	429
4B	UTI - TRANSPORTATION AND LOGISTICS FUND	1,74,828	3.03%	429
5A	DSP BLACKROCK EQUITY FUND	1,16,552	2.02%	429
5B	DSP BLACKROCK BALANCED FUND	2,33,070	4.04%	429
6A	SUNDARAM MUTUAL FUND - SUNDARAM BALANCED FUND	1,74,794	3.03%	429
6B	SUNDARAM MUTUAL FUND A/C SUNDARAM INFRASTRUCTURE ADVANTAGE FUND	1,74,828	3.03%	429
	Total	2,657,202	46.11%	

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2009, as amended, in case the Offer Price discovered through the book building process is higher than the Anchor Investor Offer Price, Anchor investors shall be required to pay the difference in accordance with the terms and conditions, as specified in the revised CAN.

We request you to make the above information public by disclosing the same on your website.

All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Red Herring Prospectus.



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Thanking you,
Yours faithfully,

For Mahindra Logistics Limited

A handwritten signature in blue ink, appearing to be "Brijbala Batwal".

Authorised Signatory

Name: Brijbala Batwal
Designation: Company Secretary



cc:
Securities and Exchange Board of India
Corporation Finance Department
Division of Issues and Listing
Plot C4-A, G Block
Bandra Kurla Complex
Bandra (East) Mumbai 400 051, India

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