

Date: December 4, 2017

To,

Vice President  
 Listing Department  
 National Stock Exchange of India Limited  
 Exchange Plaza, Bandra Kurla Complex  
 Bandra (E), Mumbai - 400 051

The General Manager  
 Listing Department  
 BSE Limited  
 PJ Towers, Dalal Street  
 Mumbai - 400 001

Dear Sir,

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF Rs. 10 EACH ("EQUITY SHARES") OF SHALBY LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF Rs. [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF Rs. [●] PER EQUITY SHARE) AGGREGATING UP TO Rs. [●] MILLION ("OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO Rs. 4,800 MILLION ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 1,000,000 EQUITY SHARES BY DR VIKRAM SHAH (THE "SELLING SHAREHOLDER") AGGREGATING UP TO Rs. [●] MILLION ("OFFER FOR SALE"). THE OFFER COMPRISES A NET OFFER TO THE PUBLIC OF UP TO [●] EQUITY SHARES (THE "NET OFFER") AND A RESERVATION OF UP TO 121,000 EQUITY SHARES AGGREGATING UP TO Rs. [●] MILLION FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION").


The members of the IPO Committee of the Company at its meeting held on December 4, 2017, in consultation with the Book Running Lead Managers to the Offer (Edelweiss Financial Services Limited, IDFC Bank Limited and IIFL Holdings Limited), has finalized allocation of 6,070,150 Equity Shares, to Anchor Investors at Anchor Investor Offer price of Rs. 248 per Equity Share (including share premium of Rs. 238 per Equity Share) in the following manner:

Sr. No.	Name of the Anchor Investor	No. of Equity Shares allocated	No. of Equity Shares allocated as a % of Anchor Investor Portion
1	GOLDMAN SACHS INDIA LIMITED	967,740	15.943%
2	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	504,060	8.304%
3	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS SMALL CAP FUND	282,240	4.650%
4	AXIS EQUITY ADVANTAGE FUND - SERIES 2.	40,320	0.664%
5	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS MIDCAP FUND	241,980	3.986%
6	IIFL INDIA GROWTH FUND	403,260	6.643%
7	RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED	504,060	8.304%
8	KOTAK FUNDS - INDIA MIDCAP FUND	806,520	13.287%
9	INDGROWTH CAPITAL FUND I	408,600	6.731%
10	HSBC GLOBAL INVESTMENT FUNDS - INDIAN EQUITY	962,400	15.855%
11	NOMURA SINGAPORE LIMITED	303,790	5.005%
12	AVENDUS ABSOLUTE RETURN FUND	403,260	6.643%
<b>SHALBY LIMITED</b>	SBI Life Insurance Company Limited	241,920	3.985%

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | info.sg@shalby.org | www.shalby.org

CIN: U85110GJ2004PLC044667

For, Shalby Limited  
  
 Authorized Signatory

Out of the total allocation of 60,70,150 Equity Shares to the Anchor Investors, 967,800 Equity Shares are allocated to 2 Mutual Funds through a total of 4 schemes, details of which are provided in table below:

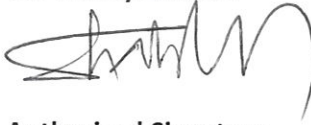
Sr. No.	Name of Scheme	No. of Equity Shares allocated	No. of Equity Shares allocated as a % of Anchor Investor Portion
1	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS SMALL CAP FUND	282,240	4.650%
2	AXIS EQUITY ADVANTAGE FUND - SERIES 2	40,320	0.664%
3	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS MIDCAP FUND	241,980	3.986%
4	IIFL INDIA GROWTH FUND	403,260	6.643%

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated November 24, 2017 filed by the Company with the Registrar of Companies, Ahmedabad, Gujarat.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

For Shalby Limited



Authorised Signatory



Name: **S. L. Kothari**

Designation: **Chief Financial Officer**

## SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

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