

March 14, 2018

The Secretary  
National Stock Exchange of India  
Exchange Plaza,  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051

Dear Sir/ Madam,

**Sub: PUBLIC ISSUE OF UP TO 119,280,494 EQUITY SHARES OF FACE VALUE OF ₹10 EACH (THE “EQUITY SHARES”) OF BANDHAN BANK LIMITED (OUR “BANK”) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) AGGREGATING UP TO ₹ [●] MILLION (THE “ISSUE”) CONSISTING OF A FRESH ISSUE OF UP TO 97,663,910 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY OUR BANK AND AN OFFER FOR SALE OF UP TO 14,050,780 EQUITY SHARES BY IFC AGGREGATING UP TO ₹ [●] MILLION AND UP TO 7,565,804 EQUITY SHARES BY IFC FIG AGGREGATING UP TO ₹ [●] MILLION (COLLECTIVELY, THE “SELLING SHAREHOLDERS” AND SUCH EQUITY SHARES OFFERED BY THE SELLING SHAREHOLDERS, THE “OFFERED SHARES”) (“OFFER FOR SALE”). THE ISSUE WILL CONSTITUTE [●] % OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR BANK.**

The IPO Committee of the Board of Directors of the Bank, in a meeting held on March 14, 2018 in consultation with the Book Running Lead Managers, have finalized allocation of 35,784,147 Equity Shares, in aggregate, to Anchor Investors at Rs. 375.00 per Equity Share (including a share premium of ₹ 365.00 per Equity Share) in the following manner:

Form No.	Anchor Investor Name	No. of Equity Shares Allocated	% of Anchor Investor Portion	Anchor Investor Allocation Price (Rs.)	Amount Allocated (Rs.)
1	Abu Dhabi Investment Authority - Behave	1,066,680	3.0%	375.00	400,005,000
2	The Master Trust Bank Of Japan Ltd As Trustee Of Blackrock India Equity Fund	232,040	0.6%	375.00	87,015,000
3	Blackrock India Equities (Mauritius) Limited	834,640	2.3%	375.00	312,990,000
4	HSBC Global Investment Funds - Indian Equity	765,080	2.1%	375.00	286,905,000
5	HSBC Indian Equity Mother Fund	287,560	0.8%	375.00	107,835,000

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Form No.	Anchor Investor Name	No. of Equity Shares Allocated	% of Anchor Investor Portion	Anchor Investor Allocation Price (Rs.)	Amount Allocated (Rs.)
6	Invesco India Equity Fund	266,680	0.7%	375.00	100,005,000
7	National Westminster Bank Plc Trustee Of The Jupiter India Fund	364,680	1.0%	375.00	136,755,000
8	White Oak India Equity Fund	266,680	0.7%	375.00	100,005,000
9	East Bridge Capital Master Fund Limited	266,680	0.7%	375.00	100,005,000
10	Volrado Venture Partners Fund Ii	137,400	0.4%	375.00	51,525,000
11A	DSP Blackrock Equity Savings Fund	212,720	0.6%	375.00	79,770,000
11B	DSP Blackrock MIP Fund	59,520	0.2%	375.00	22,320,000
11C	DSP Blackrock Dual Advantage Fund - Series 39 - 36m	3,920	0.0%	375.00	1,470,000
11D	DSP Blackrock Focus 25 Fund	387,480	1.1%	375.00	145,305,000
11E	DSP Blackrock Top 100 Equity Fund	403,040	1.1%	375.00	151,140,000
12A	UTI - Mastershare Unit Scheme	666,680	1.9%	375.00	250,005,000
12B	UTI - Banking Sector Fund	400,000	1.1%	375.00	150,000,000
13	ICICI Prudential Life Insurance Company Limited	444,280	1.2%	375.00	166,605,000
14	BNP Paribas Arbitrage	953,480	2.7%	375.00	357,555,000
15	Axa Framlington Emerging Markets Fund	266,680	0.7%	375.00	100,005,000
16	Fidelity Funds - Emerging Asia Pool	266,680	0.7%	375.00	100,005,000
17	Fil Investments (Mauritius) Ltd	266,680	0.7%	375.00	100,005,000
18	Fidelity Funds - Asia Focus Fund	533,320	1.5%	375.00	199,995,000
19	Robeco Capital Growth Fund	562,040	1.6%	375.00	210,765,000
20	Robeco Institutioneel Emerging Markets Fund	504,640	1.4%	375.00	189,240,000
21	Seatown Swordfish Pte. Ltd.	266,680	0.7%	375.00	100,005,000
22	SR Global (Mauritius) Limited - (Class G Global Oppotunities)	266,680	0.7%	375.00	100,005,000
23	Theleme Master Fund Limited	173,360	0.5%	375.00	65,010,000
24	Aditya Birla Sun Life Trustee Private Limited A/C Aditya Birla Sun Life Advantage Fund	1,066,680	3.0%	375.00	400,005,000

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Form No.	Anchor Investor Name	No. of Equity Shares Allocated	% of Anchor Investor Portion	Anchor Investor Allocation Price (Rs.)	Amount Allocated (Rs.)
25A	Sundaram Mutual Fund - Sundaram Rural India Fund	613,360	1.7%	375.00	230,010,000
25B	Sundaram Mutual Fund - Sundaram Select Focus	160,000	0.4%	375.00	60,000,000
25C	Sundaram Mutual Fund - Sundaram Balanced Fund	160,000	0.4%	375.00	60,000,000
26A	IDFC Equity Fund	162,120	0.5%	375.00	60,795,000
26B	IDFC Dynamic Equity Fund	198,920	0.6%	375.00	74,595,000
26C	IDFC Balanced Fund	305,640	0.9%	375.00	114,615,000
27	Threadneedle Investment Funds Icvc Asia Fund	933,360	2.6%	375.00	350,010,000
28	Amansa Holdings Private Limited	1,066,680	3.0%	375.00	400,005,000
29	Fidelity Investment Trust: Fidelity International Discovery Fund	444,600	1.2%	375.00	166,725,000
30	Fidelity Investment Trust: Fidelity Series International Growth Fund	622,080	1.7%	375.00	233,280,000
31	Heptagon Fund Plc/Driehaus Emerging Markets Equity Fund	133,340	0.4%	375.00	50,002,500
32	Driehaus Emerging Markets Growth Cit	133,340	0.4%	375.00	50,002,500
33	ICICI Prudential Banking & Financial Services Fund	1,066,680	3.0%	375.00	400,005,000
34	HDFC Standard Life Insurance Company Limited	444,280	1.2%	375.00	166,605,000
35	Birla Sun Life Insurance Company Limited	444,280	1.2%	375.00	166,605,000
36	Citigroup Global Market Mauritius Private Limited	520,080	1.5%	375.00	195,030,000
37	Parvest Equity India	266,680	0.7%	375.00	100,005,000
38	Reliance Nippon Life Insurance Company Limited	133,360	0.4%	375.00	50,010,000
39	Neuberger Berman Emerging Market Strategy	1,066,680	3.0%	375.00	400,005,000
40	Wells Fargo Emerging Markets Equity Fund	849,640	2.4%	375.00	318,615,000
41	Florida Retirement System- Wells Capital	217,040	0.6%	375.00	81,390,000

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	Management Inc				
42	DF International Partners	266,680	0.7%	375.00	100,005,000
43	Pioneer Investment Fund	266,680	0.7%	375.00	100,005,000
44A	Axis Multicap Fund	666,640	1.9%	375.00	249,990,000
44B	Axis Dynamic Equity Fund	400,040	1.1%	375.00	150,015,000
45A	BNP Paribas Equity Fund	336,560	0.9%	375.00	126,210,000
45B	BNP Paribas Long Term Equity Fund	196,400	0.5%	375.00	73,650,000
45C	BNP Paribas Dividend Yield Fund	283,320	0.8%	375.00	106,245,000
45D	BNP Paribas Balanced Fund	93,440	0.3%	375.00	35,040,000
45E	BNP Paribas Monthly Income Plan	23,640	0.1%	375.00	8,865,000
46A	Tata Banking & Financial Services Fund	133,400	0.4%	375.00	50,025,000
46B	Tata Balanced Fund	799,960	2.2%	375.00	299,985,000
47	Principal Trustee Co. Pvt Ltd. - Principal Mutual Fund -Principal Emerging Bluechip Fund	349,987	1.0%	375.00	131,245,125
48	DB International (Asia) Limited	813,440	2.3%	375.00	305,040,000
51	The India Fund Inc	266,680	0.7%	375.00	100,005,000
52	Aberdeen Global Indian Equity Limited	800,000	2.2%	375.00	300,000,000
53	Eastspring Investments India Equity Open Limited	566,360	1.6%	375.00	212,385,000
54	Dragon Peacock Investments Limited	500,320	1.4%	375.00	187,620,000
55	Nomura Fund Ireland Public Ltd Company Nomura Fund Ireland - India Equity Fund	1,066,680	3.0%	375.00	400,005,000
56	Bay Pond Mb	906,480	2.5%	375.00	339,930,000
57	Wolf Creek Bmd Mb	160,200	0.4%	375.00	60,075,000
58	Generation Im Asia Fund Plc -Generation Im Asia Fund	800,000	2.2%	375.00	300,000,000
59	Wasatch Emerging India Fund	353,360	1.0%	375.00	132,510,000
60	Indus India Fund (Sv) Limited	221,360	0.6%	375.00	83,010,000
61	IIFL India Growth Fund	133,360	0.4%	375.00	50,010,000



Form No.	Anchor Investor Name	No. of Equity Shares Allocated	% of Anchor Investor Portion	Anchor Investor Allocation Price (Rs.)	Amount Allocated (Rs.)
62A	SBI Magnum Equity Fund	400,000	1.1%	375.00	150,000,000
62B	SBI Emerging Business Fund	400,000	1.1%	375.00	150,000,000
62C	SBI Long Term Advantage Fund - Series Iv	53,320	0.1%	375.00	19,995,000
62D	SBI Equity Opportunities Fund Series I	26,720	0.1%	375.00	10,020,000
62E	SBI Equity Opportunities Fund Series Iv	53,320	0.1%	375.00	19,995,000
62F	SBI Resurgent India Opportunities Scheme	53,320	0.1%	375.00	19,995,000
62G	SBI Banking And Financial Services Fund	80,000	0.2%	375.00	30,000,000
63A	Kotak Mahindra Balance Unit Scheme 99	266,640	0.7%	375.00	99,990,000
63B	Kotak Tax Saver Scheme	186,640	0.5%	375.00	69,990,000
63C	Kotak Select Focus Fund	346,760	1.0%	375.00	130,035,000
63D	Kotak India Growth Fund Series I	133,320	0.4%	375.00	49,995,000
63E	Kotak Mahindra 50 Unit Scheme	133,320	0.4%	375.00	49,995,000
64A	Edelweiss Trusteeship Co Ltd Ac-Edelweiss MF Ac-Edelweiss Maiden Opportunities Fund - Series 1	240,360	0.7%	375.00	90,135,000
64B	Edelweiss Trusteeship Co Ltd Ac-Edelweiss MF Ac-Edelweiss Balanced Advantage Fund	240,360	0.7%	375.00	90,135,000
64C	Edelweiss Trusteeship Co Ltd Ac-Edelweiss MF Ac-Edelweiss Equity Savings Advantg Fund	25,960	0.1%	375.00	9,735,000
64D	Edelweiss Trusteeship Co Ltd Ac-Edelweiss MF Ac-Edelweiss Equity Opportunities Fund	126,400	0.4%	375.00	47,400,000
64E	Edelweiss Trusteeship Co Ltd Ac-Edelweiss MF Ac-Edelweiss Economic Resurgence Fund	33,600	0.1%	375.00	12,600,000
65	SBI Life Insurance Company Limited	444,280	1.2%	375.00	166,605,000
	<b>Total</b>	<b>35,784,147</b>	<b>100.0%</b>		<b>13,419,055,125</b>

Out of total allocation of 35,784,147 Equity Shares to the Anchor Investors, 12,083,547 Equity Shares are allocated to 14 Mutual Funds through a total of 43 schemes, details of which are provided below:

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11A	DSP Blackrock Equity Savings Fund	212,720	0.6%	375.00	79,770,000
11B	DSP Blackrock MIP Fund	59,520	0.2%	375.00	22,320,000
11C	DSP Blackrock Dual Advantage Fund - Series 39 - 36m	3,920	0.0%	375.00	1,470,000
11D	DSP Blackrock Focus 25 Fund	387,480	1.1%	375.00	145,305,000
11E	DSP Blackrock Top 100 Equity Fund	403,040	1.1%	375.00	151,140,000
12A	UTI - Mastershare Unit Scheme	666,680	1.9%	375.00	250,005,000
12B	UTI - Banking Sector Fund	400,000	1.1%	375.00	150,000,000
24	Aditya Birla Sun Life Trustee Private Limited A/C Aditya Birla Sun Life Advantage Fund	1,066,680	3.0%	375.00	400,005,000
25A	Sundaram Mutual Fund - Sundaram Rural India Fund	613,360	1.7%	375.00	230,010,000
25B	Sundaram Mutual Fund - Sundaram Select Focus	160,000	0.4%	375.00	60,000,000
25C	Sundaram Mutual Fund - Sundaram Balanced Fund	160,000	0.4%	375.00	60,000,000
26A	IDFC Equity Fund	162,120	0.5%	375.00	60,795,000
26B	IDFC Dynamic Equity Fund	198,920	0.6%	375.00	74,595,000
26C	IDFC Balanced Fund	305,640	0.9%	375.00	114,615,000
33	ICICI Prudential Banking & Financial Services Fund	1,066,680	3.0%	375.00	400,005,000
44A	Axis Multicap Fund	666,640	1.9%	375.00	249,990,000
44B	Axis Dynamic Equity Fund	400,040	1.1%	375.00	150,015,000
45A	BNP Paribas Equity Fund	336,560	0.9%	375.00	126,210,000
45B	BNP Paribas Long Term Equity Fund	196,400	0.5%	375.00	73,650,000
45C	BNP Paribas Dividend Yield Fund	283,320	0.8%	375.00	106,245,000
45D	BNP Paribas Balanced Fund	93,440	0.3%	375.00	35,040,000
45E	BNP Paribas Monthly Income Plan	23,640	0.1%	375.00	8,865,000
46A	Tata Banking & Financial Services Fund	133,400	0.4%	375.00	50,025,000
46B	Tata Balanced Fund	799,960	2.2%	375.00	299,985,000

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47	Principal Trustee Co. Pvt Ltd. - Principal Mutual Fund -Principal Emerging Bluechip Fund	349,987	1.0%	375.00	131,245,125
61	IIFL India Growth Fund	133,360	0.4%	375.00	50,010,000
62A	SBI Magnum Equity Fund	400,000	1.1%	375.00	150,000,000
62B	SBI Emerging Business Fund	400,000	1.1%	375.00	150,000,000
62C	SBI Long Term Advantage Fund - Series IV	53,320	0.1%	375.00	19,995,000
62D	SBI Equity Opportunities Fund Series I	26,720	0.1%	375.00	10,020,000
62E	SBI Equity Opportunities Fund Series Iv	53,320	0.1%	375.00	19,995,000
62F	SBI Resurgent India Opportunities Scheme	53,320	0.1%	375.00	19,995,000
62G	SBI Banking And Financial Services Fund	80,000	0.2%	375.00	30,000,000
63A	Kotak Mahindra Balance Unit Scheme 99	266,640	0.7%	375.00	99,990,000
63B	Kotak Tax Saver Scheme	186,640	0.5%	375.00	69,990,000
63C	Kotak Select Focus Fund	346,760	1.0%	375.00	130,035,000
63D	Kotak India Growth Fund Series I	133,320	0.4%	375.00	49,995,000
63E	Kotak Mahindra 50 Unit Scheme	133,320	0.4%	375.00	49,995,000
64A	Edelweiss Trusteeship Co Ltd Ac-Edelweiss MF Ac-Edelweiss Maiden Opportunities Fund - Series 1	240,360	0.7%	375.00	90,135,000
64B	Edelweiss Trusteeship Co Ltd Ac-Edelweiss MF Ac-Edelweiss Balanced Advantage Fund	240,360	0.7%	375.00	90,135,000
64C	Edelweiss Trusteeship Co Ltd Ac-Edelweiss MF Ac-Edelweiss Equity Savings Advantg Fund	25,960	0.1%	375.00	9,735,000
64D	Edelweiss Trusteeship Co Ltd Ac-Edelweiss MF Ac-Edelweiss Equity Opportunities Fund	126,400	0.4%	375.00	47,400,000
64E	Edelweiss Trusteeship Co Ltd Ac-Edelweiss MF Ac-Edelweiss Economic Resurgence Fund	33,600	0.1%	375.00	12,600,000
	<b>Total</b>	<b>12,083,547</b>	<b>33.8%</b>		<b>4,531,330,125</b>



As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) regulations, 2009, in case the Issue Price discovered through book building process is higher than the Anchor Investor Allocation Price, Anchor Investors will be required to pay the difference by the pay-in the revised Confirmation Allocation Note.

We request you to make the above mentioned information public by disclosing it on your website.

Capitalised terms used and not defined herein shall have the same meaning as provided under the Red Herring Prospectus dated March 5, 2018 registered with the Registrar of Companies, West Bengal at Kolkata or the Preliminary Offering Memorandum, as applicable.

Kindly take note of the above.

Thanking You,

Yours faithfully,  
For **Bandhan Bank Limited**



**Authorised Signatory**

**Name:** Indranil Banerjee

**Designation:** Company Secretary and Compliance Officer

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