

Date: March 16, 2018

General Manager Listing Department BSE Limited P.J. Tower, Dalal Street Mumbai 400 001 Vice President Listing Department National Stock Exchange of India Limited 'Exchange Plaza', Bandra-Kurla Complex Bandra (East), Mumbai 400 051

Re: <u>Initial Public Offer of equity shares of Rs. 10 each ("Equity Shares") through the book-building route, by Sandhar Technologies Limited</u>

The Company in consultation with ICICI Securities Limited and Axis Capital Limited (Book Running Lead Managers) has finalized allocation of 46,30,842 Equity Shares in aggregate, to Anchor Investors at a price of Rs. 332.00 per Equity Share (including share premium of Rs. 322.00 per Equity Share) in the following manner:

S. No.	Form No.	Name of Anchor Investor	No. of Equity Shares allocated	No. of Equity Shares allocated as a percentage of Equity Shares available for allocation under the Anchor Investor Portion (%)	Bid Price Rs. per Equity Share
1	4	DSP BLACKROCK SMALL CAP FUND	3,31,290	7.15%	332.00
2	3A	ICICI PRUDENTIAL INDO ASIA EQUITY FUND	1,10,430	2.38%	332.00
3	3В	ICICI PRUDENTIAL VALUE FUND - SERIES 10	2,20,860	4.77%	332.00
4	9	HSBC GLOBAL INVESTMENT FUNDS - ASIA EX JAPAN EQUITY SMALLER COMPANIES 3,31,290		7.15%	332.00
5	7	EASTSPRING INVESTMENTS INDIA CONSUMER EQUITY OPEN LIMITED	3,31,290	7.15%	332.00
6	6	THE NOMURA TRUST AND BANKING		4.22%	332.00
7	11	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE SMALL AND MIDCAP FUND 3,31,290		7.15%	332.00
8	1A	SBI EQUITY SAVINGS FUND	2,40,930	5.20%	332.00
9	1B	SBI RESURGENT INDIA OPPORTUNITIES SCHEME 90,360		1.95%	332.00
10	14a	RELIANCE CAPITAL TRUSTEE CO LTD-A/C RELIANCE CAPITAL BUILDER FUND - SR C	1,43,055	3.09%	332.00
11	14b	RELIANCE CAPITAL TRUSTEE CO LTD-A/C RELIANCE CAPITAL BUILDER FUND - SR D	60,210	1.30%	332.00
12	14c	RELIANCE CAPITAL TRUSTEE CO LTD - A/C RELIANCE CAPITAL BUILDER FUND - 4 - SR B	1,28,025	2.76%	332.00
13	2	UTI - TRANSPORTATION AND LOGISTICS FUND	3,31,290	7.15%	332.00

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14	13	SUNDARAM MUTUAL FUND A/C SUNDARAM SMILE FUND	3,31,290	7.15%	332.00
15	12a	L AND T MUTUAL FUND TRUSTEE LIMITED - L AND T MID CAP FUND	90,360	1.95%	332.00
16	12b	L&T MUTUAL FUND TRUSTEE LIMITED - L&T EMERGING OPPORTUNITIES FUND - SERIES 1	2,40,930	5.20%	332.00
17	10a	IDFC TAX ADVANTAGE (ELSS) FUND	2,40,975	5.20%	332.00
18	10b	IDFC MUTUAL FUND A/C IDFC DYNAMIC EQUITY FUND	90,315	1.95%	332.00
19	5	THELEME MASTER FUND LIMITED	2,41,524	5.22%	332.00
20	. 8	VOLRADO VENTURE PARTNERS FUND II	3,31,290	7.15%	332.00
21	15	AURIGIN MASTER FUND LIMITED	2,18,358	4.72%	332.00
		Total	46,30,842	100.00%	=

9 mutual funds have applied through a total of 15 schemes Set forth below is a scheme-wise details of mutual funds:

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1	4	DSP BLACKROCK SMALL CAP FUND	3,31,290	7.15%	332.00
2	3A	ICICI PRUDENTIAL INDO ASIA EQUITY FUND	1,10,430	2.38%	332.00
3	3B	ICICI PRUDENTIAL VALUE FUND - SERIES 10	2,20,860	4.77%	332.00
4	11	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE SMALL AND MIDCAP FUND	3,31,290	7.15%	332.00
5	1A	SBI EQUITY SAVINGS FUND	2,40,930	5.20%	332.00 T
6	1B	SBI RESURGENT INDIA OPPORTUNITIES SCHEME	90,360	1.95%	332.00 *

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Total			29,81,610	64.39%	
15	10b	IDFC MUTUAL FUND A/C IDFC DYNAMIC EQUITY FUND	90,315	1.95%	332.00
14	10a	IDFC TAX ADVANTAGE (ELSS) FUND	2,40,975	5.20%	332.00
13	12b	L&T MUTUAL FUND TRUSTEE LIMITED - L&T EMERGING OPPORTUNITIES FUND - SERIES 1	2,40,930	5.20%	332.00
12	12a	L AND T MUTUAL FUND TRUSTEE LIMITED - L AND T MID CAP FUND	90,360	1.95%	332.00
11	13	SUNDARAM MUTUAL FUND A/C SUNDARAM SMILE FUND	3,31,290	7.15%	332.00
10	2	UTI - TRANSPORTATION AND LOGISTICS FUND	3,31,290	7.15%	332.00
9	14c	RELIANCE CAPITAL TRUSTEE CO LTD - A/C RELIANCE CAPITAL BUILDER FUND - 4 - SR B	1,28,025	2.76%	332.00
8	14b	RELIANCE CAPITAL TRUSTEE CO LTD-A/C RELIANCE CAPITAL BUILDER FUND - SR D	60,210	1.30%	332.00
7	14a	RELIANCE CAPITAL TRUSTEE CO LTD-A/C RELIANCE CAPITAL BUILDER FUND - SR C	1,43,055	3.09%	332.00

We request you to make the above information public by disclosing the same on your website.

All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Red Herring Prospectus.

Thanking you, Yours faithfully,

For Sandhar Technologies Limited

Name: ARVIND JOSHI

Designation: Whole-Time Director, Chief Financial Officer & Company Secretary

cc:

Securities and Exchange Board of India Corporation Finance Department Division of Issues and Listing Plot C4-A, G Block Bandra Kurla Complex Bandra (East) Mumbai 400 051, India