



NEOGEN
CHEMICALS LTD.

April 23, 2019

To,

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sirs,

Subject: Anchor Investor participation in the initial public offering of equity shares of ₹ 10 each by Neogen Chemicals Limited (Company) which consists of a fresh issue of equity shares by the Company and an offer for sale of equity shares of the Company by the existing shareholders of the Company (Offer)

We would like to inform you that the Company, pursuant to a resolution of its IPO Committed dated 23 April 2019, and the Selling Shareholders, in consultation with the BRLM and the CBRLM and the Registrar to the Offer, have decided to allocate Equity Shares to Anchor Investors, at an Anchor Investor Allocation Price of ₹215 per Equity Share of ₹10/- each (including a share premium of ₹ 205/- per Equity Share) in the following manner:

Sr. No.	Name of the Anchor Investor	No. of Equity Shares allocated	Number of Equity Shares allocated as a percentage of Equity Shares available for allocation under the Anchor Investor Portion (%)	Bid Price (₹)	Amount (₹)
1.	SBI Contra Fund	418,600	22.67%	215	89,999,000.00
2.	SBI MAGNUM COMMA FUND	279,045	15.11%	215	59,994,675.00
3.	SBI LONG TERM ADVANTAGE FUND SERIES IV	79,105	4.29%	215	17,007,575.00

Registered Office : 1002, Dev Corpora, Cadbury Junction,
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4.	SBI LONG TERM ADVANTAGE FUND SERIES V	200,005	10.83%	215	43,001,075.00
5.	AXIS MUTUAL FUND TRUSTEE LIMITED - AXIS SMALL CAP FUND	404,820	21.92%	215	87,036,300.00
6.	SUNDARAM MUTUAL FUND - SUNDARAM SMALL CAP FUND	232,570	12.59%	215	50,002,550.00
7.	L&T MUTUAL FUND TRUSTEE LIMITED- L&T EMERGING OPPORTUNITIES FUND - SERIES I	232,570	12.59%	215	50,002,550.00
Total		1,846,715	100%		397,043,725.00

4 Domestic Mutual Funds have applied through a total of 7 schemes, the details of the schemes are in the manner as set out below:

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As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as applicable, in case the Offer Price discovered through book building process is higher than the Anchor Investor Allocation price, Anchor Investors will be required to pay the difference by pay-in as specified in the revised CAN.



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All capitalised terms used in this letter and not specifically defined shall have the meaning attributed to it in the Red Herring Prospectus.

Request you kindly take the same on record.

Thanking you,

Yours sincerely,

For **Neogen Chemicals Limited**



Lalit Ashok Karne

Company Secretary and Compliance Officer

