

Regd. Office:

AJAX ENGINEERING LIMITED

(Formerly known as AJAX ENGINEERING PVT. LTD.)

CIN No: U28245KA1992PLC013306

No. 253/1, 11th Main, Phase III, Peenya Industrial Area,
Bengaluru - 560 058, Karnataka, India

T: +91 80 6720 0082/83



Date: February 7, 2025

To
The Senior General Manager
Dept. of Listing Operations
BSE Limited
P J Towers, Dalal Street,
Mumbai -400001
Maharashtra, India

Dear Sir/Madam,

Sub: Initial public offer of up to 20,180,446 equity shares of face value of ₹1 each ("Equity Shares") of Ajax Engineering Limited ("Company" or "Issuer") through an offer for sale by the selling shareholders

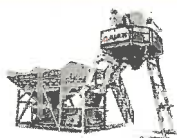
The Board of Directors of the Company in their meeting held on February 7, 2025, in consultation with ICICI Securities Limited, Citigroup Global Markets India Private Limited, JM Financial Limited, Nuvama Wealth Management Limited and SBI Capital Markets Limited ("**Book Running Lead Managers**"), have finalized allocation of **60,30,449** Equity Shares, to Anchor Investors at Anchor Investor Allocation Price of ₹ 629 per Equity Share (including share premium of ₹ 628 per Equity Share) in the following manner:

| Sr No | Name of Anchor Investor | No. of Equity Shares Allocated | Bid Price (₹. per Equity Share) | Total Amount Allocated (₹) | % of Anchor Investor Portion |
|-------|---|--------------------------------|---------------------------------|----------------------------|------------------------------|
| 1 | SBI MAGNUM CHILDREN'S BENEFIT FUND - INVESTMENT PLAN | 3,17,952 | 629 | 19,99,91,808.00 | 5.27% |
| 2 | SBI INFRASTRUCTURE FUND | 3,47,599 | 629 | 21,86,39,771.00 | 5.76% |
| 3 | CUSTODY BANK OF JAPAN, LTD. RE: RB AMUNDI INDIA SMALL CAP EQUITY MOTHER FUND | 4,45,165 | 629 | 28,00,08,785.00 | 7.38% |
| 4 | AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS BUSINESS CYCLES FUND | 1,58,447 | 629 | 9,96,63,163.00 | 2.63% |
| 5 | AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS SMALL CAP FUND | 5,07,104 | 629 | 31,89,68,416.00 | 8.41% |

The Next-Gen 360° Concreting Solutions



Self-Loading Concrete Mixer



Batching Plant



Transit Mixer



Concrete Pump



Boom Pump



Self-Propelled Boom Pump



Concrete Slip-Form Paver

| | | | | | |
|--------------|---|------------------|------------|--------------------------|----------------|
| 6 | AL MEHWAR COMMERCIAL INVESTMENTS L.L.C. - (WANDA) | 3,17,975 | 629 | 20,00,06,275.00 | 5.27% |
| 7 | PUBLIC SECTOR PENSION INVESTMENT BOARD - IIFL ASSET MANAGEMENT LIMITED | 3,47,576 | 629 | 21,86,25,304.00 | 5.76% |
| 8 | ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK INDIA OPPORTUNITIES FUND | 5,86,040 | 629 | 36,86,19,160.00 | 9.72% |
| 9 | ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK EMERGING MARKETS EQUITY FUND | 79,511 | 629 | 5,00,12,419.00 | 1.32% |
| 10 | FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON ASIAN SMALLER COMPANIES FUND | 4,64,347 | 629 | 29,20,74,263.00 | 7.70% |
| 11 | FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON EMERGING MARKETS SMALLER COMPANIES FUND | 1,21,693 | 629 | 7,65,44,897.00 | 2.02% |
| 12 | FUNDPARTNER SOLUTIONS (SUISSE) SA - MIGROS-PENSIONSKASSE FONDS - AKTIEN WELT | 79,511 | 629 | 5,00,12,419.00 | 1.32% |
| 13 | PI OPPORTUNITIES AIF V LLP | 3,65,654 | 629 | 22,99,96,366.00 | 6.06% |
| 14 | HSBC INFRASTRUCTURE FUND | 3,65,654 | 629 | 22,99,96,366.00 | 6.06% |
| 15 | AMUNDI FUNDS NEW SILK ROAD | 3,65,654 | 629 | 22,99,96,366.00 | 6.06% |
| 16 | CARMIGNAC PORTFOLIO | 3,65,654 | 629 | 22,99,96,366.00 | 6.06% |
| 17 | DESTINATIONS INTERNATIONAL EQUITY FUND, A SERIES OF BRINKER CAPITAL DESTINATIONS TRUST | 2,38,372 | 629 | 14,99,35,988.00 | 3.95% |
| 18 | TOCU EUROPE III S.A R.L. | 1,58,999 | 629 | 10,00,10,371.00 | 2.64% |
| 19 | EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC- EDELWEISS RECENTLY LISTED IPO FUND | 1,58,999 | 629 | 10,00,10,371.00 | 2.64% |
| 20 | LC PHAROS MULTI STRATEGY FUND VCC-LC PHAROS MULTI STRATEGY FUND SF1 | 79,521 | 629 | 5,00,18,709.00 | 1.32% |
| 21 | BCAD FUND | 79,511 | 629 | 5,00,12,419.00 | 1.32% |
| 22 | ITI VALUE FUND | 39,744 | 629 | 2,49,98,976.00 | 0.66% |
| 23 | ITI ELSS TAX SAVER FUND | 39,767 | 629 | 2,50,13,443.00 | 0.66% |
| Total | | 60,30,449 | 629 | 3,79,31,52,421.00 | 100.00% |

Out of total 60,30,449 equity shares to the Anchor Investors, 19,35,266 equity shares (i.e. 32.09% of the total allocation to Anchor Investors) were allocated to 5 domestic mutual funds, which have applied through a total of 8 schemes. Set forth below is a scheme-wise detail of mutual funds:

| Sr No. | Name of Anchor Investor | No. of Equity Shares Allocated | Bid Price (₹. per Equity Share) | Total Amount Allocated (₹) | % of Anchor Investor Portion |
|--------|-------------------------|--------------------------------|---------------------------------|----------------------------|------------------------------|
|--------|-------------------------|--------------------------------|---------------------------------|----------------------------|------------------------------|

| | | | | | |
|--------------|---|------------------|------------|--------------------------|---------------|
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| 7 | ITI VALUE FUND | 39,744 | 629 | 2,49,98,976.00 | 0.66% |
| 8 | ITI ELSS TAX SAVER FUND | 39,767 | 629 | 2,50,13,443.00 | 0.66% |
| Total | | 19,35,266 | 629 | 1,21,72,82,314.00 | 32.09% |

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor Investor Allocation Price, Anchor Investors will be required to pay the difference by the Anchor Investor Pay-in Date as specified in the revised CAN.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated **February 4, 2025**, filed with the Registrar of Companies, Karnataka at Bengaluru read along with addendum to the Red Herring Prospectus dated **February 06, 2025** and price band advertisement dated **February 4, 2025**.

We request you to make the above information public by disclosing the same on your website.

Thanking You,
For **Ajax Engineering Limited**
(Formerly Known as Ajax Engineering Private Limited)



Authorised Signatory
Name: Shruti Vishwanath Shetty
Designation: Company Secretary and Compliance Officer



cc: **Securities and Exchange Board of India**
Corporation Finance Department,
Division of Issues and Listing,
SEBI Bhavan, Plot No. C4 A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India