

February 6, 2026

To
The Senior General Manager
Dept. of Listing Operations
BSE Limited,
P J Towers, Dalal Street,
Mumbai -400001, India

To
Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400051, India

Dear Sir,

Sub: Initial Public Offering of equity shares having face value of Rs. 2 each (“Equity Shares”) of Aye Finance Limited (“Company”)

The Initial Public Offering Committee of the Company in their meeting held on February 6, 2026, in consultation with Axis Capital Limited, IIFL Capital Services Limited (formerly known as IIFL Securities Limited), JM Financial Limited and Nuvama Wealth Management Limited (“**Book Running Lead Managers**”), has finalized allocation of 3,52,32,558 Equity Shares to Anchor Investors at the Anchor Investor Allocation Price of ₹129.00/- per Equity Share (including share premium of ₹127.00/- per Equity Share) in the following manner:

| Sr. No. | Applicant name | Applicant category | Equity Shares applied for at or above the Anchor Investor Allocation Price (A) | Equity Shares Allocated (B) | (B) as a percentage of (A) (%) | Anchor Investor Allocation Price (₹) | Total amount invested at the Anchor Investor Allocation Price (₹) |
|---------|------------------------------------------------------------------------------------------|--------------------|--------------------------------------------------------------------------------|-----------------------------|--------------------------------|--------------------------------------|-------------------------------------------------------------------|
| 1. | NIPPON LIFE INDIA TRUSTEE LTD- A/C NIPPON INDIA BANKING & FINANCIAL SERVICES FUND | MF | 57,36,548 | 57,36,548 | 100.00 | 129.00/- | 74,00,14,692.00 |
| 2. | BAY POND PARTNERS, L.P. | FPI | 23,41,576 | 23,41,497 | 100.00 | 129.00/- | 30,20,53,113.00 |
| 3. | BAY POND INVESTORS (BERMUDA) L.P. | FPI | 22,41,468 | 22,41,468 | 100.00 | 129.00/- | 28,91,49,372.00 |
| 4. | ITHAN CREEK MASTER INVESTORS (CAYMAN) L.P. | FPI | 11,53,620 | 11,53,583 | 100.00 | 129.00/- | 14,88,12,207.00 |
| 5 | NEW YORK STATE TEACHERS RETIREMENT SYSTEM-MANAGED BY GOLDMAN SACHS ASSET MANAGEMENT L.P. | FPI | 7,75,228 | 3,87,672 | 50.01 | 129.00/- | 5,00,09,688.00 |

| Sr. No. | Applicant name | Applicant category | Equity Shares applied for at or above the Anchor Investor Allocation Price (A) | Equity Shares Allocated (B) | (B) as a percentage of (A) (%) | Anchor Investor Allocation Price (₹) | Total amount invested at the Anchor Investor Allocation Price (₹) |
|---------|------------------------------------------------------------|--------------------|--------------------------------------------------------------------------------|-----------------------------|--------------------------------|--------------------------------------|-------------------------------------------------------------------|
| 6. | GOLDMAN SACHS FUNDS - GOLDMAN SACHS INDIA EQUITY PORTFOLIO | FPI | 53,48,876 | 53,48,876 | 100.00 | 129.00/- | 69,00,05,004.00 |
| 7. | ASHOKA INDIA EQUITY INVESTMENT TRUST PLC | FPI | 31,00,796 | 31,00,796 | 100.00 | 129.00/- | 40,00,02,684.00 |
| 8. | ABAKKUS FOUR2EIGHT OPPORTUNITIES FUND | AIF | 27,13,240 | 27,13,240 | 100.00 | 129.00/- | 35,00,07,960.00 |
| 9. | HDFC LIFE INSURANCE COMPANY LIMITED | INS | 19,38,012 | 19,38,012 | 100.00 | 129.00/- | 25,00,03,548.00 |
| 10. | 360 ONE EQUITY OPPORTUNITY FUND | AIF | 8,52,716 | 8,52,716 | 100.00 | 129.00/- | 11,00,00,364.00 |
| 11. | TURNAROUND OPPORTUNITIES FUND | AIF | 10,85,296 | 10,85,296 | 100.00 | 129.00/- | 14,00,03,184.00 |
| 12. | BANK OF INDIA MID & SMALL CAP EQUITY & DEBT FUND | MF | 5,62,136 | 5,62,136 | 100.00 | 129.00/- | 7,25,15,544.00 |
| 13. | BANK OF INDIA SMALL CAP FUND | MF | 11,62,784 | 11,62,784 | 100.00 | 129.00/- | 14,99,99,136.00 |
| 14. | BANK OF INDIA BANKING & FINANCIAL SERVICES FUND | MF | 2,13,092 | 2,13,092 | 100.00 | 129.00/- | 2,74,88,868.00 |
| 15. | INTEGRATED CORE STRATEGIES (ASIA) PTE. LTD. | FPI | 19,38,012 | 19,38,012 | 100.00 | 129.00/- | 25,00,03,548.00 |
| 16. | AIRAVAT CAPITAL TRUST - AIRAVAT CAPITAL TRUST II | AIF | 10,46,552 | 10,46,552 | 100.00 | 129.00/- | 13,50,05,208.00 |
| 17. | NEO PRIME FUND | AIF | 7,75,228 | 7,75,228 | 100.00 | 129.00/- | 10,00,04,412.00 |
| 18. | SOCIETE GENERALE - ODI | FPI | 19,38,012 | 19,38,012 | 100.00 | 129.00/- | 25,00,03,548.00 |
| 19. | BNP PARIBAS FINANCIAL MARKETS - ODI | FPI | 7,75,228 | 6,97,038 | 89.91 | 129.00/- | 8,99,17,902.00 |
| | TOTAL | | 3,56,98,420 | 3,52,32,558 | | | 4,54,49,99,982.00 |

In terms of the RHP or the Preliminary Offering Memorandum, as applicable, and the SEBI ICDR Regulations, at least 40% of the Anchor Investor Portion was reserved as under (i) 33.33% for allocation to domestic Mutual Funds and (ii) 6.67% for allocation to Life Insurance Companies and Pension Funds at or above the Anchor Investor Allocation Price.

Out of the total allocation of 3,52,32,558 Equity Shares to the Anchor Investors, 76,74,560 Equity Shares (i.e. 21.78% of the total allocation to Anchor Investors) were allocated to 2 domestic mutual funds through a total of 4 schemes. Set forth below is a scheme-wise detail of allocation to such domestic Mutual Funds:

| Sr. No. | Name of Scheme | No. of Equity Shares allocated | Number of Equity Shares allocated as a percentage of Equity Shares available for allocation under the Anchor Investor Portion (%) | Bid Price (₹) | Total Amount (₹ million) |
|--------------|-----------------------------------------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|---------------|--------------------------|
| 1. | NIPPON LIFE INDIA TRUSTEE LTD- A/C NIPPON INDIA BANKING & FINANCIAL SERVICES FUND | 57,36,548 | 100.00 | 129.00 | 74,00,14,692.00 |
| 2. | BANK OF INDIA MID & SMALL CAP EQUITY & DEBT FUND | 5,62,136 | 100.00 | 129.00 | 7,25,15,544.00 |
| 3. | BANK OF INDIA SMALL CAP FUND | 11,62,784 | 100.00 | 129.00 | 14,99,99,136.00 |
| 4. | BANK OF INDIA BANKING & FINANCIAL SERVICES FUND | 2,13,092 | 100.00 | 129.00 | 2,74,88,868.00 |
| Total | | 76,74,560 | | | 99,00,18,240.00 |

Out of the total allocation of 3,52,32,558 Equity Shares to the Anchor Investors, 19,38,012 Equity Shares (i.e. 5.50% of the total allocation to Anchor Investors) were allocated to 1 Life Insurance company as detailed below:

| Sr. No. | Name of the Life Insurance Companies | No. of Equity Shares Allocated | % of Anchor Investor Portion | Bid Price/Anchor Investor Allocation Price (₹ per Equity Share) | Total Amount Allocated (₹) |
|---------|--------------------------------------|--------------------------------|------------------------------|-----------------------------------------------------------------|----------------------------|
| 1. | HDFC LIFE INSURANCE COMPANY LIMITED | 19,38,012 | 100.00 | 129.00 | 25,00,03,548.00 |
| | Total | 19,38,012 | | | 25,00,03,548.00 |

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor Investor Allocation Price, Anchor Investors will be required to pay the difference by the Anchor Investor Pay-in Date as specified in the revised CAN.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated February 3, 2026 filed with the Registrar of Companies, Delhi and Haryana at New Delhi, and the price band advertisement published on February 4, 2026 read with corrigendum to the price band advertisement published on February 6, 2026.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

For Aye Finance Limited
(formerly known as Aye Finance Private Limited)

Name: Vipul Sharma
Designation: Company Secretary and Compliance Officer

CC: Securities and Exchange of India