

Date: December 19, 2023

To
The Senior General Manager
 Dept. of Listing Operations
 BSE Limited,
 P J Towers, Dalal Street,
 Mumbai – 400 001, India

Vice President
 Listing Department
 National Stock Exchange of India Limited
 Exchange Plaza, Bandra Kurla Complex
 Bandra (East), Mumbai 400 051, India

Dear Ma'am/ Sir,

Sub: Proposed initial public offering of equity shares of face value of ₹ 2 each (the "Equity Shares") by AZAD ENGINEERING LIMITED (the "Company"), comprising an issue of up to [●] equity shares aggregating up to ₹ 7,400 million ("Issue")

The IPO Committee of the Company in their meeting held on December 19, 2023, in consultation with Axis Capital Limited, ICICI Securities Limited, SBI Capital Markets Limited and Anand Rathi Advisors Limited, (the **"Book Running Lead Managers"**), have finalized allocation of an aggregate of 42,13,731 Equity Shares, to Anchor Investors at Anchor Investor Allocation Price of Rs. 524/- per Equity Share (including share premium of Rs. 522/- per Equity Share) in the following manner:

Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	Percentage of Anchor Investor Portion (%)	Bid Price (Rs. per Equity Share)	Total Amount Allocated (Rs.)
1.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND	3,38,324	8.03%	524	17,72,81,776
2.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA VALUE FUND	1,38,796	3.29%	524	7,27,29,104
3.	ABU DHABI INVESTMENT AUTHORITY - MONSOON	4,67,572	11.10%	524	24,50,07,728
4.	ICICI PRUDENTIAL FLEXICAP FUND	2,82,772	6.71%	524	14,81,72,528
5.	ICICI PRUDENTIAL TRANSPORTATION AND LOGISTICS FUND	1,84,800	4.39%	524	9,68,35,200
6.	NOMURA FUNDS IRELAND PUBLIC LIMITED COMPANY- NOMURA FUNDS IRELAND - INDIA EQUITY FUND	4,67,572	11.10%	524	24,50,07,728
7.	ASHOKA INDIA EQUITY INVESTMENT TRUST PLC	4,67,572	11.10%	524	24,50,07,728
8.	KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND	2,33,772	5.55%	524	12,24,96,528
9.	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK BUSINESS CYCLE FUND	2,33,800	5.55%	524	12,25,11,200
10.	TATA INFRASTRUCTURE FUND	1,43,136	3.40%	524	7,50,03,264
11.	TATA MULTI ASSET OPPORTUNITIES FUND	85,876	2.04%	524	4,49,99,024
12.	NATIXIS INTERNATIONAL FUNDS (LUX) I - LOOMIS SAYLES GLOBAL EMERGING MARKETS EQUITY FUND	2,29,012	5.43%	524	12,00,02,288
13.	BANDHAN INFRASTRUCTURE FUND	1,34,390	3.19%	524	7,04,20,360
14.	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC- EDELWEISS RECENTLY LISTED IPO FUND	1,34,390	3.19%	524	7,04,20,360
15.	PUBLIC SECTOR PENSION INVESTMENT BOARD - KOTAK MAHINDRA ASSET MANAGEMENT (SINGAPORE) PTE LTD	1,34,390	3.19%	524	7,04,20,360
16.	HDFC LIFE INSURANCE COMPANY LIMITED	1,34,390	3.19%	524	7,04,20,360
17.	MAX LIFE INSURANCE COMPANY LIMITED	19,894	0.47%	524	1,04,24,456
18.	MAX LIFE INSURANCE COMPANY LIMITED A/C - ULIF01311/02/08LIFEHIGHGR104 - HIGH GROWTH FUND	1,14,495	2.72%	524	5,99,95,380

AZAD ENGINEERING LIMITED



Registered Office Address: 90/C, 90/D, Phase-1, I.D.A. Jeedimetla, Hyderabad, Telangana-500 055, India.

CIN NO: U74210TG1983PLC004132

GSTIN: 36AAECA9452H1ZJ

CS-2310-1468

Tel: 040-23097007

Email: cs@azad.in

Website: www.azad.in

Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	Percentage of Anchor Investor Portion (%)	Bid Price (Rs. per Equity Share)	Total Amount Allocated (Rs.)
19.	EASTSPRING INVESTMENTS INDIA INFRASTRUCTURE EQUITY OPEN LIMITED	1,34,389	3.19%	524	7,04,19,836
20.	BAJAJ ALLIANZ LIFE INSURANCE COMPANY LTD.	1,34,389	3.19%	524	7,04,19,836
	TOTAL	42,13,731	100.00%		2,20,79,95,044

Out of the total allocation of 42,13,731 Equity Shares to the Anchor Investors, 19,10,056 Equity Shares (i.e. 45.33% of the total allocation to Anchor Investors) were allocated to 6 domestic mutual funds through a total of 10 schemes. Set forth below is a scheme-wise detail of mutual funds:

Sr. No.	Name of the Mutual Fund Scheme	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price (Rs. per Equity Share)	Total Amount Allocated (Rs.)
1	NIPPON LIFE INDIA TRUSTEE LTD A/C NIPPON INDIA SMALL CAP FUND	3,38,324	8.03%	524	17,72,81,776
2	NIPPON LIFE INDIA TRUSTEE LTD A/C NIPPON INDIA VALUE FUND	1,38,796	3.29%	524	7,27,29,104
3	ICICI PRUDENTIAL FLEXICAP FUND	2,82,772	6.71%	524	14,81,72,528
4	ICICI PRUDENTIAL TRANSPORTATION AND LOGISTICS FUND	1,84,800	4.39%	524	9,68,35,200
5	KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND	2,33,772	5.55%	524	12,24,96,528
6	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK BUSINESS CYCLE FUND	2,33,800	5.55%	524	12,25,11,200
7	TATA INFRASTRUCTURE FUND	1,43,136	3.40%	524	7,50,03,264
8	TATA MULTI ASSET OPPORTUNITIES FUND	85,876	2.04%	524	4,49,99,024
9	BANDHAN INFRASTRUCTURE FUND	1,34,390	3.19%	524	7,04,20,360
10	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC - EDELWEISS RECENTLY LISTED IPO FUND	1,34,390	3.19%	524	7,04,20,360
	TOTAL	19,10,056	45.33%		1,00,08,69,344

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the red herring prospectus dated December 14, 2023.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

For Azad Engineering Limited

Ful Kumar Gautam
Company Secretary and Compliance Officer



cc: **Securities and Exchange Board of India**
SEBI Bhavan, Plot No. C4-A
'G' Block, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051,
Maharashtra, India