

February 6, 2026

To
The Senior General Manager
Dept. of Listing Operations
BSE Limited,
P J Towers, Dalal Street,
Mumbai -400001, India

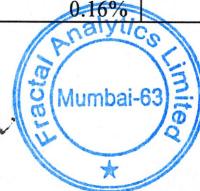
Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400051, India

Dear Sir,

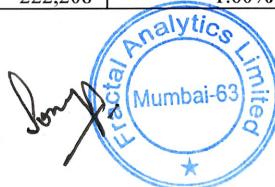
Proposed initial public offering of up to [●] Equity Shares of face value of ₹ 1 each (“Equity Shares”) of Fractal Analytics Limited (the “Company” or the “Issuer”) for cash at a price of ₹ [●] per Equity Share (including a share premium of ₹ [●] per Equity Share) (“Offer Price”) aggregating up to ₹ 28,339 million (the “Offer”) comprising a Fresh Issue of up to [●] Equity Shares of face value of ₹ 1 each aggregating up to ₹ 10,235 million by our Company (the “Fresh Issue”) and an Offer for Sale of up to [●] Equity Shares of face value of ₹ 1 each aggregating up to ₹ 18,104 million by the Selling Shareholders (the “Offer For Sale”).

The Board of Directors of the Company in their meeting held on February 6, 2026 in consultation with Kotak Mahindra Capital Company Limited, Axis Capital Limited, Morgan Stanley India Company Private Limited and Goldman Sachs (India) Securities Private Limited (“Book Running Lead Managers”), have finalized allocation of 13,869,499 Equity Shares, to Anchor Investors at Anchor Investor Allocation Price of ₹ 900/- per Equity Share (including share premium of ₹ 899/- per Equity Share) in the following manner:

| Sr. No. | Name of Anchor Investor | No. of Equity Shares Allocated | % of Anchor Investor Portion | Bid price / Anchor Investor Allocation Price (₹ per Equity Share) | Total amount Allocated (₹) |
|---------|--|--------------------------------|------------------------------|---|----------------------------|
| 1 | SBI SMALL CAP FUND | 1,166,656 | 8.41% | 900 | 1,049,990,400 |
| 2 | LIFE INSURANCE CORPORATION OF INDIA | 1,111,104 | 8.01% | 900 | 999,993,600 |
| 3 | ICICI PRUDENTIAL TECHNOLOGY FUND | 888,880 | 6.41% | 900 | 799,992,000 |
| 4 | MOTILAL OSWAL ACTIVE MOMENTUM FUND | 111,104 | 0.80% | 900 | 99,993,600 |
| 5 | MOTILAL OSWAL MULTI CAP FUND | 388,864 | 2.80% | 900 | 349,977,600 |
| 6 | MOTILAL OSWAL SERVICES FUND | 16,672 | 0.12% | 900 | 15,004,800 |
| 7 | MOTILAL OSWAL SPECIAL OPPORTUNITIES FUND | 16,672 | 0.12% | 900 | 15,004,800 |
| 8 | MOTILAL OSWAL LARGE CAP FUND | 166,672 | 1.20% | 900 | 150,004,800 |
| 9 | MOTILAL OSWAL DIGITAL INDIA FUND | 166,672 | 1.20% | 900 | 150,004,800 |
| 10 | MOTILAL OSWAL INFRASTRUCTURE FUND | 22,224 | 0.16% | 900 | 20,001,600 |



| Sr. No. | Name of Anchor Investor | No. of Equity Shares Allocated | % of Anchor Investor Portion | Bid price / Anchor Investor Allocation Price (₹ per Equity Share) | Total amount Allocated (₹) |
|---------|--|--------------------------------|------------------------------|---|----------------------------|
| 11 | AMUNDI FUNDS NEW SILK ROAD | 777,776 | 5.61% | 900 | 699,998,400 |
| 12 | GOLDMAN SACHS FUNDS - GOLDMAN SACHS INDIA EQUITY PORTFOLIO | 777,776 | 5.61% | 900 | 699,998,400 |
| 13 | HDFC LIFE INSURANCE COMPANY LIMITED | 777,776 | 5.61% | 900 | 699,998,400 |
| 14 | KUWAIT INVESTMENT AUTHORITY - FUND NO. 208 | 666,640 | 4.81% | 900 | 599,976,000 |
| 15 | MORGAN STANLEY INVESTMENT FUNDS INDIAN EQUITY FUND | 55,568 | 0.40% | 900 | 50,011,200 |
| 16 | MORGAN STANLEY INVESTMENT FUNDS ASIA EQUITY FUND | 55,568 | 0.40% | 900 | 50,011,200 |
| 17 | SBI LIFE INSURANCE CO. LTD | 777,776 | 5.61% | 900 | 699,998,400 |
| 18 | ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK EMERGING MARKETS EQUITY FUND | 293,952 | 2.12% | 900 | 264,556,800 |
| 19 | ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK INDIA OPPORTUNITIES FUND | 423,360 | 3.05% | 900 | 381,024,000 |
| 20 | ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK EMERGING MARKETS EQUITY EX CHINA FUND | 60,464 | 0.44% | 900 | 54,417,600 |
| 21 | UTI SMALL CAP FUND | 235,488 | 1.70% | 900 | 211,939,200 |
| 22 | UTI INNOVATION FUND | 94,208 | 0.68% | 900 | 84,787,200 |
| 23 | UTI ELSS TAX SAVER FUND | 196,256 | 1.42% | 900 | 176,630,400 |
| 24 | UTI-MID CAP FUND | 196,256 | 1.42% | 900 | 176,630,400 |
| 25 | FLORIDA RETIREMENT SYSTEM - ALLSPRING GLOBAL INVESTMENTS, LLC (EMSC) | 444,432 | 3.20% | 900 | 399,988,800 |
| 26 | OPTIMIX WHOLESALE GLOBAL EMERGING MARKETS SHARE TRUST | 111,120 | 0.80% | 900 | 100,008,000 |
| 27 | NEO SECONDARIES FUND | 388,864 | 2.80% | 900 | 349,977,600 |
| 28 | NEO PRIME FUND | 111,120 | 0.80% | 900 | 100,008,000 |
| 29 | NEO ALTERNATIVES INVESTMENT TRUST-NEO DYNAMIC STRATEGY FUND | 55,568 | 0.40% | 900 | 50,011,200 |
| 30 | CHANAKYA WEALTH CREATION FUND | 166,672 | 1.20% | 900 | 150,004,800 |
| 31 | TRUST MUTUAL FUND - TRUST MF SMALL CAP FUND | 88,880 | 0.64% | 900 | 79,992,000 |
| 32 | TRUST MUTUAL FUND - TRUST MF FLEXI CAP FUND | 77,776 | 0.56% | 900 | 69,998,400 |
| 33 | KIRAN VYAPAR LTD | 222,224 | 1.60% | 900 | 200,001,600 |
| 34 | THE JUPITER GLOBAL FUND - JUPITER INDIA SELECT | 127,472 | 0.92% | 900 | 114,724,800 |
| 35 | JUPITER INDIA FUND | 316,960 | 2.29% | 900 | 285,264,000 |
| 36 | BARODA BNP PARIBAS MULTI CAP FUND | 388,864 | 2.80% | 900 | 349,977,600 |
| 37 | BANDHAN SMALL CAP FUND | 277,776 | 2.00% | 900 | 249,998,400 |
| 38 | INVESCO INDIA TECHNOLOGY FUND | 55,552 | 0.40% | 900 | 49,996,800 |
| 39 | INVESCO INDIA FLEXI CAP FUND | 222,224 | 1.60% | 900 | 200,001,600 |
| 40 | SUNDARAM MUTUAL FUND A/C SUNDARAM MID CAP | 222,208 | 1.60% | 900 | 199,987,200 |



| Sr. No. | Name of Anchor Investor | No. of Equity Shares Allocated | % of Anchor Investor Portion | Bid price / Anchor Investor Allocation Price (₹ per Equity Share) | Total amount Allocated (₹) |
|---------|--|--------------------------------|------------------------------|---|----------------------------|
| | FUND | | | | |
| 41 | SINGULARITY GROWTH OPPORTUNITIES FUND II | 166,656 | 1.20% | 900 | 149,990,400 |
| 42 | ABAKKUS FLEXI CAP FUND | 166,656 | 1.20% | 900 | 149,990,400 |
| 43 | SUSQUEHANNA PACIFIC PTY LTD | 166,656 | 1.20% | 900 | 149,990,400 |
| 44 | UNION INNOVATION & OPPORTUNITIES FUND | 111,120 | 0.80% | 900 | 100,008,000 |
| 45 | NEW VERNON INDIA LIMITED | 111,120 | 0.80% | 900 | 100,008,000 |
| 46 | BHARTI AXA LIFE INSURANCE COMPANY LTD | 60,736 | 0.44% | 900 | 54,662,400 |
| 47 | EDELWEISS LIFE INSURANCE COMPANY LIMITED | 60,736 | 0.44% | 900 | 54,662,400 |
| 48 | INTEGRATED CORE STRATEGIES (ASIA) PTE. LTD. | 60,736 | 0.44% | 900 | 54,662,400 |
| 49 | PRUDENT INVESTMENT FLEXICAP SCHEME | 60,779 | 0.44% | 900 | 54,701,100 |
| 50 | FLUMEN INVESTMENT TRUST - 1729 GROWTH FUND I | 60,736 | 0.44% | 900 | 54,662,400 |
| 51 | GOLDMAN SACHS BANK EUROPE SE - ODI | 60,736 | 0.44% | 900 | 54,662,400 |
| 52 | SOCIETE GENERALE - ODI | 60,736 | 0.44% | 900 | 54,662,400 |
| | Total | 13,869,499 | 100.00% | | 12,482,549,100 |

Out of the total allocation of 13,869,499 Equity Shares to the Anchor Investors, **5,277,680** Equity Shares (i.e. 38.05% of the total allocation to Anchor Investors) were allocated to 11 domestic mutual funds through a total of 22 schemes. Set forth below is a scheme-wise detail of mutual funds:

| Sr. No. | Name of the Mutual Fund Scheme | No. of Equity Shares Allocated | % of Anchor Investor Portion | Bid Price/Anchor Investor Allocation Price (₹ per Equity Share) | Total Amount Allocated (₹) |
|---------|--|--------------------------------|------------------------------|---|----------------------------|
| 1 | SBI SMALL CAP FUND | 1,166,656 | 8.41% | 900 | 1,049,990,400 |
| 2 | ICICI PRUDENTIAL TECHNOLOGY FUND | 888,880 | 6.41% | 900 | 799,992,000 |
| 3 | MOTILAL OSWAL ACTIVE MOMENTUM FUND | 111,104 | 0.80% | 900 | 99,993,600 |
| 4 | MOTILAL OSWAL MULTI CAP FUND | 388,864 | 2.80% | 900 | 349,977,600 |
| 5 | MOTILAL OSWAL SERVICES FUND | 16,672 | 0.12% | 900 | 15,004,800 |
| 6 | MOTILAL OSWAL SPECIAL OPPORTUNITIES FUND | 16,672 | 0.12% | 900 | 15,004,800 |
| 7 | MOTILAL OSWAL LARGE CAP FUND | 166,672 | 1.20% | 900 | 150,004,800 |
| 8 | MOTILAL OSWAL DIGITAL INDIA FUND | 166,672 | 1.20% | 900 | 150,004,800 |
| 9 | MOTILAL OSWAL INFRASTRUCTURE FUND | 22,224 | 0.16% | 900 | 20,001,600 |
| 10 | UTI SMALL CAP FUND | 235,488 | 1.70% | 900 | 211,939,200 |
| 11 | UTI INNOVATION FUND | 94,208 | 0.68% | 900 | 84,787,200 |
| 12 | UTI ELSS TAX SAVER FUND | 196,256 | 1.42% | 900 | 176,630,400 |
| 13 | UTI-MID CAP FUND | 196,256 | 1.42% | 900 | 176,630,400 |
| 14 | TRUST MUTUAL FUND - TRUST MF SMALL CAP FUND | 88,880 | 0.64% | 900 | 79,992,000 |
| 15 | TRUST MUTUAL FUND - TRUST MF FLEXI CAP FUND | 77,776 | 0.56% | 900 | 69,998,400 |
| 16 | BARODA BNP PARIBAS MULTI CAP FUND | 388,864 | 2.80% | 900 | 349,977,600 |
| 17 | BANDHAN SMALL CAP FUND | 277,776 | 2.00% | 900 | 249,998,400 |
| 18 | INVESCO INDIA TECHNOLOGY FUND | 55,552 | 0.40% | 900 | 49,996,800 |
| 19 | INVESCO INDIA FLEXI CAP FUND | 222,224 | 1.60% | 900 | 200,001,600 |
| 20 | SUNDARAM MUTUAL FUND A/C SUNDARAM MID CAP FUND | 222,208 | 1.60% | 900 | 199,987,200 |
| 21 | ABAKKUS FLEXI CAP FUND | 166,656 | 1.20% | 900 | 149,990,400 |



| Sr. No. | Name of the Mutual Fund Scheme | No. of Equity Shares Allocated | % of Anchor Investor Portion | Bid Price/Anchor Investor Allocation Price (₹ per Equity Share) | Total Amount Allocated (₹) |
|---------|---------------------------------------|--------------------------------|------------------------------|---|----------------------------|
| 22 | UNION INNOVATION & OPPORTUNITIES FUND | 111,120 | 0.80% | 900 | 100,008,000 |
| | Total | 5,277,680 | 38.05% | | 4,749,912,000 |

Out of the total allocation of 13,869,499 Equity Shares to the Anchor Investors, **2,788,128** Equity Shares (i.e. 20.10% of the total allocation to Anchor Investors) were allocated to **5 Life Insurance companies** detail as below:

| Sr. No. | Name of the Life Insurance company | No. of Equity Shares Allocated | % of Anchor Investor Portion | Bid Price/Anchor Investor Allocation Price (₹ per Equity Share) | Total Amount Allocated (₹) |
|---------|--|--------------------------------|------------------------------|---|----------------------------|
| 1 | LIFE INSURANCE CORPORATION OF INDIA | 1,111,104 | 8.01% | 900 | 999,993,600 |
| 2 | HDFC LIFE INSURANCE COMPANY LIMITED | 777,776 | 5.61% | 900 | 699,998,400 |
| 3 | SBI LIFE INSURANCE CO. LTD | 777,776 | 5.61% | 900 | 699,998,400 |
| 4 | BHARTI AXA LIFE INSURANCE COMPANY LTD | 60,736 | 0.44% | 900 | 54,662,400 |
| 5 | EDELWEISS LIFE INSURANCE COMPANY LIMITED | 60,736 | 0.44% | 900 | 54,662,400 |
| | Total | 2,788,128 | 20.10% | | 2,509,315,200 |

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor Investor Allocation Price, Anchor Investors will be required to pay the difference by the Anchor Investor Pay-in Date as specified in the revised confirmation of allocation note.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated February 2, 2026 (the “RHP” or the “Red Herring Prospectus”) filed with the Registrar of Companies, Maharashtra, at Mumbai (“RoC”).

We request you to make the above information public by disclosing the same on your website.

Thanking you,
For Fractal Analytics Limited



Name of the Signatory: Ms. Somya Agarwal
Designation: Company Secretary and Compliance Officer

cc: **Securities and Exchange Board of India**
Corporation Finance Department
Division of Issues and Listing
SEBI Bhavan, Plot No. C4 A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India