



**November 21, 2023**

To  
The Senior General Manager  
Dept. of Listing Operations  
**BSE Limited,**  
P J Towers, Dalal Street,  
Mumbai -400001, India

To  
Vice President  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai 400051, India

Dear Sir,

**Sub: Initial Public Offering of equity shares having face value of Rs. 2 each ("Equity Shares") of Tata Technologies Limited ("Company") comprising an Offer for Sale (the "Offer")**

The Board of directors of the Company in their meeting held on November 21, 2023, in consultation with JM Financial Limited, Citigroup Global Markets India Private Limited and BofA Securities India Limited ("**Book Running Lead Managers**"), have finalized allocation of 15,821,071 Equity Shares to Anchor Investors at the Anchor Investor Allocation Price of ₹ 500/- per Equity Share (including share premium of ₹ 498/- per Equity Share) in the following manner:

| Sr. No. | Name of Anchor Investor                                                     | No. of Equity Shares allocated | % of Anchor Investor Portion | Bid price (₹ per Equity Share) | Total amount allocated (₹) |
|---------|-----------------------------------------------------------------------------|--------------------------------|------------------------------|--------------------------------|----------------------------|
| 1.      | FIDELITY FUNDS - INDIA FOCUS FUND                                           | 438,210                        | 2.77%                        | 500                            | 219,105,000                |
| 2.      | FIDELITY FUNDS - SUSTAINABLE ASIA EQUITY FUND                               | 401,790                        | 2.54%                        | 500                            | 200,895,000                |
| 3.      | SBI MULTI ASSET ALLOCATION FUND                                             | 680,010                        | 4.30%                        | 500                            | 340,005,000                |
| 4.      | SBI TECHNOLOGY OPPORTUNITIES FUND                                           | 159,990                        | 1.01%                        | 500                            | 79,995,000                 |
| 5.      | ICICI PRUDENTIAL INNOVATION FUND                                            | 279,990                        | 1.77%                        | 500                            | 139,995,000                |
| 6.      | ICICI PRUDENTIAL MIDCAP FUND                                                | 279,990                        | 1.77%                        | 500                            | 139,995,000                |
| 7.      | ICICI PRUDENTIAL LARGE & MID CAP FUND                                       | 280,020                        | 1.77%                        | 500                            | 140,010,000                |
| 8.      | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA - IIFL ASSET MANAGEMENT LIMITED | 720,000                        | 4.55%                        | 500                            | 360,000,000                |
| 9.      | GOVERNMENT PENSION FUND GLOBAL                                              | 639,990                        | 4.05%                        | 500                            | 319,995,000                |
| 10.     | BNP PARIBAS FUNDS EMERGING MARKETS CLIMATE SOLUTIONS                        | 639,990                        | 4.05%                        | 500                            | 319,995,000                |
| 11.     | NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND               | 366,000                        | 2.31%                        | 500                            | 183,000,000                |
| 12.     | NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA MULTI CAP FUND               | 164,580                        | 1.04%                        | 500                            | 82,290,000                 |
| 13.     | NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA LARGE CAP FUND               | 109,410                        | 0.69%                        | 500                            | 54,705,000                 |

**TATA TECHNOLOGIES**  
**Tata Technologies Limited**

Plot No 25, Rajiv Gandhi Infotech Park | Hinjawadi, Pune 411057 | India  
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Email: [investor@tatatechnologies.com](mailto:investor@tatatechnologies.com)  
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| Sr. No. | Name of Anchor Investor                                                                                     | No. of Equity Shares allocated | % of Anchor Investor Portion | Bid price (₹ per Equity Share) | Total amount allocated (₹) |
|---------|-------------------------------------------------------------------------------------------------------------|--------------------------------|------------------------------|--------------------------------|----------------------------|
| 14.     | ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C – ADITYA BIRLA SUN LIFE TRANSPORTATION AND LOGISTICS FUND | 219,990                        | 1.39%                        | 500                            | 109,995,000                |
| 15.     | ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE MULTI-CAP FUND                      | 420,000                        | 2.65%                        | 500                            | 210,000,000                |
| 16.     | FRANKLIN INDIA TECHNOLOGY FUND                                                                              | 255,990                        | 1.62%                        | 500                            | 127,995,000                |
| 17.     | FRANKLIN INDIA OPPORTUNITES FUND                                                                            | 384,000                        | 2.43%                        | 500                            | 192,000,000                |
| 18.     | SBI LIFE INSURANCE CO. LTD                                                                                  | 639,990                        | 4.05%                        | 500                            | 319,995,000                |
| 19.     | ASHOKA WHITEOAK ICAV – ASHOKA WHITEOAK INDIA OPPORTUNITIES FUND                                             | 499,980                        | 3.16%                        | 500                            | 249,990,000                |
| 20.     | KOTAK INDIA EQ CONTRA FUND                                                                                  | 200,040                        | 1.26%                        | 500                            | 100,020,000                |
| 21.     | KOTAK TAX SAVER SCHEME                                                                                      | 149,970                        | 0.95%                        | 500                            | 74,985,000                 |
| 22.     | KOTAK PIONEER FUND                                                                                          | 149,970                        | 0.95%                        | 500                            | 74,985,000                 |
| 23.     | DSP INDIA T.I.G.E.R. FUND                                                                                   | 499,980                        | 3.16%                        | 500                            | 249,990,000                |
| 24.     | HDFC LIFE INSURANCE COMPANY LIMITED                                                                         | 499,980                        | 3.16%                        | 500                            | 249,990,000                |
| 25.     | DSP INVESTMENT PRIVATE LIMITED                                                                              | 499,980                        | 3.16%                        | 500                            | 249,990,000                |
| 26.     | THE PRUDENTIAL ASSURANCE COMPANY LIMITED                                                                    | 399,990                        | 2.53%                        | 500                            | 199,995,000                |
| 27.     | MIRAE ASSET BALANCED ADVANTAGE FUND                                                                         | 160,020                        | 1.01%                        | 500                            | 80,010,000                 |
| 28.     | MIRAE ASSET EQUITY SAVINGS FUND                                                                             | 79,950                         | 0.51%                        | 500                            | 39,975,000                 |
| 29.     | MIRAE ASSET FLEXI CAP FUND                                                                                  | 160,020                        | 1.01%                        | 500                            | 80,010,000                 |
| 30.     | HSBC GLOBAL INVESTMENT FUNDS – INDIAN EQUITY                                                                | 300,000                        | 1.90%                        | 500                            | 150,000,000                |
| 31.     | FLORIDA RETIREMENT SYSTEM – ALLSPRING GLOBAL INVESTMENTS, LLC (EMSC)                                        | 199,980                        | 1.26%                        | 500                            | 99,990,000                 |
| 32.     | OPTIMIX WHOLESALE GLOBAL EMERGING MARKETS SHARE TRUST                                                       | 100,020                        | 0.63%                        | 500                            | 50,010,000                 |

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| Sr. No. | Name of Anchor Investor                                                                | No. of Equity Shares allocated | % of Anchor Investor Portion | Bid price (₹ per Equity Share) | Total amount allocated (₹) |
|---------|----------------------------------------------------------------------------------------|--------------------------------|------------------------------|--------------------------------|----------------------------|
| 33.     | OAKTREE EMERGING MARKETS EQUITY FUND, L.P.                                             | 160,770                        | 1.02%                        | 500                            | 80,385,000                 |
| 34.     | NATIONAL PENSION SERVICE MANAGED BY OAKTREE CAPITAL MANAGEMENT L P                     | 139,230                        | 0.88%                        | 500                            | 69,615,000                 |
| 35.     | DESTINATIONS INTERNATIONAL EQUITY FUND, A SERIES OF BRINKER CAPITAL DESTINATIONS TRUST | 300,000                        | 1.90%                        | 500                            | 150,000,000                |
| 36.     | BANDHAN MIDCAP FUND                                                                    | 300,000                        | 1.90%                        | 500                            | 150,000,000                |
| 37.     | EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS MID CAP FUND               | 51,990                         | 0.33%                        | 500                            | 25,995,000                 |
| 38.     | EDELWEISS MULTI CAP FUND                                                               | 38,010                         | 0.24%                        | 500                            | 19,005,000                 |
| 39.     | EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS LARGE & MID CAP FUND       | 27,000                         | 0.17%                        | 500                            | 13,500,000                 |
| 40.     | EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS SMALL CAP FUND             | 30,000                         | 0.19%                        | 500                            | 15,000,000                 |
| 41.     | EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS LONG TERM EQUITY FUND      | 3,000                          | 0.02%                        | 500                            | 1,500,000                  |
| 42.     | EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS AGGRESIVE HYBRID FUND      | 50,010                         | 0.32%                        | 500                            | 25,005,000                 |
| 43.     | EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC- EDELWEISS RECENTLY LISTED IPO FUND  | 99,990                         | 0.63%                        | 500                            | 49,995,000                 |
| 44.     | MOTILAL OSWAL MIDCAP FUND                                                              | 300,000                        | 1.90%                        | 500                            | 150,000,000                |
| 45.     | SUNDARAM MUTUAL FUND A/C SUNDARAM EQUITY SAVINGS FUND                                  | 30,000                         | 0.19%                        | 500                            | 15,000,000                 |
| 46.     | SUNDARAM MUTUAL FUND A/C SUNDARAM FLEXI CAP FUND                                       | 120,000                        | 0.76%                        | 500                            | 60,000,000                 |
| 47.     | SUNDARAM MUTUAL FUND A/C SUNDARAM DIVIDEND YIELD FUND                                  | 50,010                         | 0.32%                        | 500                            | 25,005,000                 |
| 48.     | SUNDARAM MUTUAL FUND A/C SUNDARAM SERVICES FUND                                        | 99,990                         | 0.63%                        | 500                            | 49,995,000                 |
| 49.     | GREAT EASTERN LIFE-SINGAPORE LIFE INSURANCE FUND-PAR-LION GLOBAL EQUITY                | 200,010                        | 1.26%                        | 500                            | 100,005,000                |
| 50.     | RBC ASIA PACIFIC EX-JAPAN EQUITY FUND                                                  | 200,010                        | 1.26%                        | 500                            | 100,005,000                |

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| Sr. No. | Name of Anchor Investor                                                             | No. of Equity Shares allocated | % of Anchor Investor Portion | Bid price (₹ per Equity Share) | Total amount allocated (₹) |
|---------|-------------------------------------------------------------------------------------|--------------------------------|------------------------------|--------------------------------|----------------------------|
| 51.     | AXIS MUTUAL FUND TRUSTEE LTD. A/C AXIS MUTUAL FUND A/C AXIS BALANCED ADVANTAGE FUND | 99,990                         | 0.63%                        | 500                            | 49,995,000                 |
| 52.     | AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS EQUITY SAVER FUND    | 100,020                        | 0.63%                        | 500                            | 50,010,000                 |
| 53.     | HSBC FOCUSED FUND                                                                   | 200,010                        | 1.26%                        | 500                            | 100,005,000                |
| 54.     | CANARA ROBECO MUTUAL FUND A/C CANARA ROBECO ELSS TAX SAVER                          | 173,580                        | 1.10%                        | 500                            | 86,790,000                 |
| 55.     | CANARA ROBECO MUTUAL FUND A/C CANARA ROBECO VALUE FUND                              | 26,430                         | 0.17%                        | 500                            | 13,215,000                 |
| 56.     | BARODA BNP PARIBAS ELSS FUND                                                        | 200,010                        | 1.26%                        | 500                            | 100,005,000                |
| 57.     | KOTAK MAHINDRA LIFE INSURANCE COMPANY LTD.                                          | 200,010                        | 1.26%                        | 500                            | 100,005,000                |
| 58.     | ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED                                     | 200,010                        | 1.26%                        | 500                            | 100,005,000                |
| 59.     | PIONEER INVESTMENT FUND SCHEME II                                                   | 200,010                        | 1.26%                        | 500                            | 100,005,000                |
| 60.     | KOTAK FUNDS - INDIA ESG FUND                                                        | 100,020                        | 0.63%                        | 500                            | 50,010,000                 |
| 61.     | JM FINANCIAL MUTUAL FUND - JM MIDCAP FUND                                           | 100,020                        | 0.63%                        | 500                            | 50,010,000                 |
| 62.     | BAJAJ ALLIANZ LIFE INSURANCE COMPANY LTD.                                           | 100,020                        | 0.63%                        | 500                            | 50,010,000                 |
| 63.     | BHARTI AXA LIFE INSURANCE COMPANY LTD                                               | 100,020                        | 0.63%                        | 500                            | 50,010,000                 |
| 64.     | 3P INDIA EQUITY FUND 1                                                              | 101,071                        | 0.64%                        | 500                            | 50,535,500                 |
| 65.     | SHAMYAK INVESTMENT PRIVATE LIMITED                                                  | 100,020                        | 0.63%                        | 500                            | 50,010,000                 |
| 66.     | COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT                                 | 455,160                        | 2.88%                        | 500                            | 227,580,000                |
| 67.     | GOLDMAN SACHS (SINGAPORE) PTE. - ODI                                                | 184,830                        | 1.17%                        | 500                            | 92,415,000                 |
|         | <b>TOTAL</b>                                                                        | <b>15,821,071</b>              | <b>100.00%</b>               |                                | <b>7910,535,500</b>        |

17 domestic Mutual Funds have applied through a total of 39 schemes, scheme-wise details provided in table below:

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|---------|-------------------------------------------------------------------------------------------------------------|--------------------------------|------------------------------|--------------------------------|----------------------------|
| 1.      | SBI MULTI ASSET ALLOCATION FUND                                                                             | 680,010                        | 4.30%                        | 500                            | 340,005,000                |
| 2.      | SBI TECHNOLOGY OPPORTUNITIES FUND                                                                           | 159,990                        | 1.01%                        | 500                            | 79,995,000                 |
| 3.      | ICICI PRUDENTIAL INNOVATION FUND                                                                            | 279,990                        | 1.77%                        | 500                            | 139,995,000                |
| 4.      | ICICI PRUDENTIAL MIDCAP FUND                                                                                | 279,990                        | 1.77%                        | 500                            | 139,995,000                |
| 5.      | ICICI PRUDENTIAL LARGE & MID CAP FUND                                                                       | 280,020                        | 1.77%                        | 500                            | 140,010,000                |
| 6.      | NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND                                               | 366,000                        | 2.31%                        | 500                            | 183,000,000                |
| 7.      | NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA MULTI CAP FUND                                               | 164,580                        | 1.04%                        | 500                            | 82,290,000                 |
| 8.      | NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA LARGE CAP FUND                                               | 109,410                        | 0.69%                        | 500                            | 54,705,000                 |
| 9.      | ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C - ADITYA BIRLA SUN LIFE TRANSPORTATION AND LOGISTICS FUND | 219,990                        | 1.39%                        | 500                            | 109,995,000                |
| 10.     | ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE MULTI-CAP FUND                      | 420,000                        | 2.65%                        | 500                            | 210,000,000                |
| 11.     | FRANKLIN INDIA TECHNOLOGY FUND                                                                              | 255,990                        | 1.62%                        | 500                            | 127,995,000                |
| 12.     | FRANKLIN INDIA OPPORTUNITES FUND                                                                            | 384,000                        | 2.43%                        | 500                            | 192,000,000                |
| 13.     | KOTAK INDIA EQ CONTRA FUND                                                                                  | 200,040                        | 1.26%                        | 500                            | 100,020,000                |
| 14.     | KOTAK TAX SAVER SCHEME                                                                                      | 149,970                        | 0.95%                        | 500                            | 74,985,000                 |
| 15.     | KOTAK PIONEER FUND                                                                                          | 149,970                        | 0.95%                        | 500                            | 74,985,000                 |
| 16.     | DSP INDIA T.I.G.E.R. FUND                                                                                   | 499,980                        | 3.16%                        | 500                            | 249,990,000                |
| 17.     | MIRAE ASSET BALANCED ADVANTAGE FUND                                                                         | 160,020                        | 1.01%                        | 500                            | 80,010,000                 |
| 18.     | MIRAE ASSET EQUITY SAVINGS FUND                                                                             | 79,950                         | 0.51%                        | 500                            | 39,975,000                 |
| 19.     | MIRAE ASSET FLEXI CAP FUND                                                                                  | 160,020                        | 1.01%                        | 500                            | 80,010,000                 |
| 20.     | BANDHAN MIDCAP FUND                                                                                         | 300,000                        | 1.90%                        | 500                            | 150,000,000                |
| 21.     | EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS MID CAP FUND                                    | 51,990                         | 0.33%                        | 500                            | 25,995,000                 |

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| Sr. No. | Name of Anchor Investor                                                               | No. of Equity Shares allocated | % of Anchor Investor Portion | Bid price (₹ per Equity Share) | Total amount allocated (₹) |
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| 22.     | EDELWEISS MULTI CAP FUND                                                              | 38,010                         | 0.24%                        | 500                            | 19,005,000                 |
| 23.     | EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS LARGE & MID CAP FUND      | 27,000                         | 0.17%                        | 500                            | 13,500,000                 |
| 24.     | EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS SMALL CAP FUND            | 30,000                         | 0.19%                        | 500                            | 15,000,000                 |
| 25.     | EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS LONG TERM EQUITY FUND     | 3,000                          | 0.02%                        | 500                            | 1,500,000                  |
| 26.     | EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS AGGRESIVE HYBRID FUND     | 50,010                         | 0.32%                        | 500                            | 25,005,000                 |
| 27.     | EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC- EDELWEISS RECENTLY LISTED IPO FUND | 99,990                         | 0.63%                        | 500                            | 49,995,000                 |
| 28.     | MOTILAL OSWAL MIDCAP FUND                                                             | 300,000                        | 1.90%                        | 500                            | 150,000,000                |
| 29.     | SUNDARAM MUTUAL FUND A/C SUNDARAM EQUITY SAVINGS FUND                                 | 30,000                         | 0.19%                        | 500                            | 15,000,000                 |
| 30.     | SUNDARAM MUTUAL FUND A/C SUNDARAM FLEXI CAP FUND                                      | 120,000                        | 0.76%                        | 500                            | 60,000,000                 |
| 31.     | SUNDARAM MUTUAL FUND A/C SUNDARAM DIVIDEND YIELD FUND                                 | 50,010                         | 0.32%                        | 500                            | 25,005,000                 |
| 32.     | SUNDARAM MUTUAL FUND A/C SUNDARAM SERVICES FUND                                       | 99,990                         | 0.63%                        | 500                            | 49,995,000                 |
| 33.     | AXIS MUTUAL FUND TRUSTEE LTD. A/C AXIS MUTUAL FUND A/C AXIS BALANCED ADVANTAGE FUND   | 99,990                         | 0.63%                        | 500                            | 49,995,000                 |
| 34.     | AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS EQUITY SAVER FUND      | 100,020                        | 0.63%                        | 500                            | 50,010,000                 |
| 35.     | HSBC FOCUSED FUND                                                                     | 200,010                        | 1.26%                        | 500                            | 100,005,000                |
| 36.     | CANARA ROBECO MUTUAL FUND A/C CANARA ROBECO ELSS TAX SAVER                            | 173,580                        | 1.10%                        | 500                            | 86,790,000                 |
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| 38.     | BARODA BNP PARIBAS ELSS FUND                                                          | 200,010                        | 1.26%                        | 500                            | 100,005,000                |
| 39.     | JM FINANCIAL MUTUAL FUND - JM MIDCAP FUND                                             | 100,020                        | 0.63%                        | 500                            | 50,010,000                 |
|         | <b>TOTAL</b>                                                                          | <b>7,099,980</b>               | <b>44.88%</b>                |                                | <b>3,549,990,000</b>       |

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As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor Investor Allocation Price, Anchor Investors will be required to pay the difference by the Anchor Investor Pay-in Date as specified in the revised CAN.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated November 13, 2023 filed with the Registrar of Companies, Maharashtra at Pune.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

For **Tata Technologies Limited**

Authorised Signatory

Name: Vikrant Gandhe

Designation: Company Secretary and Compliance Officer

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