

Tentative Timetable

Basis of Allotment Date	August 01, 2025
Initiation of Refunds	August 04, 2025
Credit of Shares to Demat Account	August 04, 2025
IPO Listing Date	August 05, 2025

Application Structure

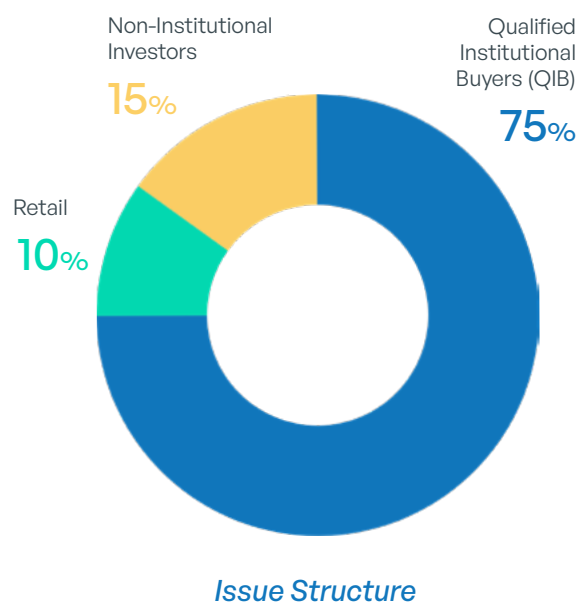
Application	Lot	Shares	Amount
Retail (Min)	1	22	14,850
Retail (Max)	13	286	1,93,050

Book Running Lead Managers

ICICI Securities Limited
IIFL Capital Services Limited

Registrar

MUFG Intime India Private Limited



Company Background

Aditya Infotech provides a wide array of cutting-edge video security and surveillance products, technologies, and solutions for both enterprise and consumer markets under the well-recognized 'CP PLUS' brand. Additionally, the company delivers services such as fully integrated security systems and Security-as-a-Service, offered either directly or through its distribution partners. These offerings cater to the needs of end-users across various sectors including banking, insurance, real estate, healthcare, industry, defence, education, hospitality, manufacturing, retail, and law enforcement.

The company's business operations are mainly categorized into: (i) manufacturing and trading; and (ii) trading activities. The manufacturing and trading division involves producing and selling CP PLUS-branded products along with after-sales support for these products. The trading division focuses on the distribution of products of Dahua.

Aditya Infotech's products are distributed in over 550 cities and towns throughout India. Its operations are supported by a strong network of 41 branch offices and 13 return merchandise authorization (RMA) centers across the country. The company markets its surveillance products through a distribution network of more than 1,000 distributors across tier I, tier II, and tier III cities, along with over 2,100 system integrators. The company currently manages 10 strategically positioned warehouses located in Delhi, Gurugram, Haryana, Uttar Pradesh, Maharashtra, Ahmedabad, Gujarat, Madhya Pradesh, West Bengal, Assam, Chennai, Tamil Nadu, and Karnataka.

Objects of the Issue

The Company proposes to utilize the Net Proceeds from the Fresh Issue towards funding the following objects:

- Prepayment and/or repayment of all or a portion of certain outstanding borrowings availed by the company.
- General corporate purposes.



Strengths

- Largest Indian Player in the Growing Indian Security and Video Surveillance Market focusing on Commercial and Consumers Segments with Strong Brand Recall.
- Pan-India Sales, Distribution and Service Network Catering to a Diversified Customer Base.
- Comprehensive Portfolio of Electronic Security and Surveillance Products, Solutions and Services, Providing End to End Security Solutions Across Verticals.
- Advanced Manufacturing and Research and Development Capabilities with Focus on Quality.
- Entrenched Relationships Augmenting Technology Competencies and Sourcing Capabilities.

Risks

- The company depends on a limited number of suppliers for parts, materials and products. Any interruption in the availability could adversely affect business
- The company import a portion of parts and materials primarily from China. Any restrictions on imports or fluctuation in global commodity prices could adversely affect business
- The company's manufacturing facility is located in Andhra Pradesh, which exposes the operations to potential risks arising from local and regional factors.
- Significant portion of our revenue from operations is generated from sale of products supplied by Dahua. Any disruption in the supply of products for sale by Dahua at could adversely affect business
- The company's is restricted from offering products in certain geographical region pursuant to arrangement with CP Plus FZE, UAE, which may adversely affect business.

Profit and Loss

Particulars	For the year/period ended (in Rs. Mn)		
	FY25	FY24	FY23
Revenue from Operation	31,118.72	27,824.26	22,845.47
Other Income	110.54	135.34	110.09
Total Income	31,229.26	27,959.60	22,955.56
EBITDA	2,583.87	2,364.77	1,810.45
EBITDA Margin (%)	8.27	8.46	7.89
Profit Before Tax	4,340.82	1,646.19	1,431.82
Tax	827.13	494.47	348.71
Profit After Tax	3,513.69	1,151.72	1,083.11

CA & CL Key Parameters

Particulars	For the year/period ended (in Rs. Mn)		
	FY25	FY24	FY23
Current Assets			
Trade receivables	10,392.59	7,342.70	6,149.58
Cash and cash equivalents	1,818.66	706.36	3,714.67
Other Current Assets	677.89	294.07	171.39
Current Liabilities			
Trade Payables	13,427.30	6,002.30	9,090.01
Other financial Liabilities	2,086.79	1,359.96	247.58

Debt Matrices

Particulars	For the year/period ended (in Rs Million)		
	FY25	FY24	FY23
Long Term Borrowing	149.89	280.16	427.81
Short Term Borrowing	3,978.55	3,774.36	3,668.17
TOTAL	4,128.44	4,054.52	4,095.98

Cash Flows

Particulars	For the year/period ended (in Rs Million)		
	FY25	FY24	FY23
CFO	272.08	(1,804.05)	557.63
CFI	(11.98)	1,164.88	(1,218.96)
CFF	(189.54)	(442.61)	1,091.31

Our View

India is one of the fastest growing major economies in the world. There has been significant focus from the government on infrastructure with initiatives like Smart Cities, Digital India, PM Gati Shakti Scheme, Bharatmala Scheme, etc. Security and safety remain critical in any of these initiatives and hence the installation of

video surveillance systems is important. The private sector, enterprises and businesses, deploy CCTV systems for not just surveillance but also for other use cases like people counting, energy management, automatic number plate recognition, etc. From close to U.S.\$1.0 Billion in Fiscal 2020, the video surveillance market in India reached U.S.\$1.3 Billion in Fiscal 2025 with growth until 2030 estimated at CAGR 16.46%. Aditya Infotech is in well position to capture this estimated growth. The company continues to Innovate and Introduce New Products and Next Generation of Existing Products, Developing an Ecosystem for Commercial and Consumer Use. The company also intends to Expand Retail Presence through Additional Experience Centres and Stores and Focus on Service Led Model and Enterprise Customers. Investors looking to invest can invest in the IPO for the long term.

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Name of Research Analyst

Manjyot Singh Bhasin

MASTER CAPITAL SERVICES LTD.

Regd. Office: A-852-A, Basement, Sushant Lok, Phase-I, Gurugram, Haryana-122002;
Corp Office: 1012, 10th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001
CIN: U67190HR1994PLC076366, Member of NSE, BSE, MSEI, MCX, NCDEX & ICEX. SEBI Regn No. IN2000210539.
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