



IPO NOTE

SHREEJI SHIPPING GLOBAL LTD



Rating:

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May Apply for listing gain and Long term



ISSUE OFFER

Issue Opens on	AUG 19, 2025
Issue Close on	AUG 21, 2025
Total IPO size (cr)	₹410.71 CR
Fresh issue (cr)	₹410.71 CR
Offer For Sale (cr)	-
Price Band (INR)	₹240-252
Market Lot	58
Face Value (INR)	₹10
Listing At	BSE, NSE
Market Capitalization (cr)	₹4105.54 CR

ISSUE BREAK-UP (%)

QIB Portion	<div><div></div></div>	50%
NII Portion	<div><div></div></div>	35%
Retail Portion	<div><div></div></div>	15%

INDICATIVE TIMETABLE

Basis of Allotment	22-08-2025
Refunds/Unblocking ASBA Fund	25-08-2025
Credit of Share to Demat A/c	25-08-2025
Listing Date	26-08-2025

Incorporated in 1995, Shreeji Shipping Global Limited is a shipping and logistics company focusing on dry-bulk cargo. Shreeji Shipping Global primarily focuses on non-major ports and jetties, especially along the west coast of India and Sri Lanka.

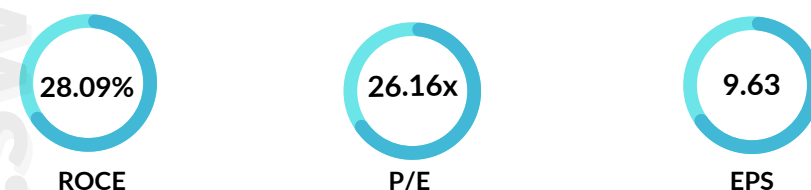
OBJECTS OF THE ISSUE

- Acquisition of Supramax Dry Bulk Carriers (secondary market)
- Prepayment of borrowings
- General corporate purposes

FINANCIALS (RESTATED CONSOLIDATED)

PARTICULARS (IN CRORE)	FY 2025	FY 2024	FY 2023
Equity Share Capital	146.6	0.1	0.1
Net Worth	343.17	315.18	255.81
Revenue	610.45	736.17	827.33
EBITDA Margin%	32.9%	26.9%	22.8%
Net Profit/Loss of the year	141.24	124.51	118.89

FINANCIAL RATIOS OF FY25



OUTLOOK & VALUATION

- The company operates in the shipping and logistics sector, focusing on dry bulk cargo.
- Its services are spread across 20 ports and jetties in India, along with one port in Sri Lanka.
- While revenue has shown a declining trend in recent years, profitability has improved due to effective cost management and niche service offerings.
- Considering the latest financial performance, the valuation of the issue seems fair.
- Investors with a medium to long-term horizon may consider investing.



COMPANY PROFILE

- Shreeji Shipping Global Ltd. (SSGL), incorporated in 1995, is a leading integrated dry bulk cargo handling and logistics service provider in India with operations extending to Sri Lanka.
- The company offers end-to-end solutions including ship-to-ship (STS) lightering, stevedoring, cargo management, transportation, fleet chartering, and equipment rentals.
- It serves clients across Oil & Gas, Energy, FMCG, and Metals sectors.
- With a strategic focus on non-major ports along the West Coast, SSGL operates at over 20 ports, including international operations at Puttalam, Sri Lanka. As of March 31, 2025, it owns a fleet of 80+ vessels (barges, mini bulk carriers, tugboats, floating cranes) and 370+ earthmoving machines, supplemented by third-party arrangements for flexibility.



COMPETITIVE STRATEGIES

- Prominent player in integrated shipping and logistic service provider in India.
- Long-term institutional customer relationships in key sectors.
- Established cargo handling operations for Dry Bulk Cargo Their cargo.
- Operational capabilities of their own fleet.



KEY CONCERNS

- Significant working capital needs may affect cash flow management.
- Unsecured borrowings can lead to potential cross-default risks.
- Modernization of ports and jetties could impact operations.
- Limited insurance coverage may not cover major disruptions.
- Exchange rate fluctuations affect overseas revenue and expenses.



KEY STRENGTHS

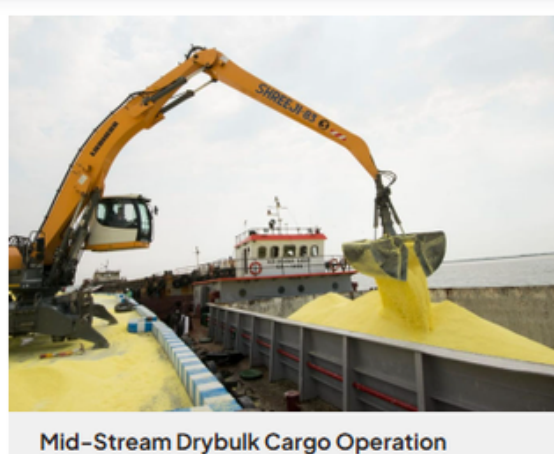
- Extensive experience with over two and a half decades in industry.
- Fleet consists of 75 vessels and 380 earthmoving equipment.
- Operations focused on India and Sri Lanka's major ports.
- Revenue primarily from long-standing existing customers.
- Promoters bring over 55 years of industry expertise.

COMPARISON WITH LISTED INDUSTRY PEERS

There are no listed peer group companies (i.e., companies of comparable size in the same industry), in India or globally (outside India) that engage in a business similar to that of the Company. Accordingly, it is not possible to provide an industry comparison in relation to the Company.



Documentation For Clearance of Cargo



Mid-Stream Drybulk Cargo Operation



Coastal Movement



Providing Fleet On Charters

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CORPORATE & ADMINISTRATIVE OFFICE - 48, Jaora Compound, M.Y.H. Road, Indore - 452 001 | Phone 0731 - 6644000

Compliance Officer: Ms. Sheetal Duraphe Email: compliance@swastika.co.in Phone: (0731) 6644 241

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