

## **SHREEJI GLOBAL FMCG LTD**

Shreeji Global FMCG Ltd (SGFMCG) is engaged in offering a diverse range of spices, blends, and food products under its brand "SHETHJI." Its portfolio includes ground and whole spices, seeds, pulses, grains, and flours such as cumin, coriander, turmeric, and red chilli powder. The company caters to a wide customer base, including individual traders, small businesses, and large corporates.

It also imports select agro commodities from countries like the UAE, Sri Lanka, Vietnam, and Singapore for processing at its in-house facilities. The company operates two strategically located manufacturing and processing units in Rajkot and Morbi.

Shreeji Global FMCG Ltd. (SGFMCG) reported strong financial growth with a revenue of Rs 648.92 crs and a profit after tax of Rs 12.15 crs for FY25. The company's EBITDA totalled Rs ₹18.44 crs, reflecting improved operational efficiency. Its robust return ratios, ROE of 51.74% and ROCE of 32.07% highlight strong profitability and effective capital utilization

The promoters of Shreeji Global FMCG Ltd are Mr. Jitendra Kakkad, Mr. Vivek Kakkad, Mrs. Dhruvi Kakkad, and Mr. Tulshidas Kakkad. Mr. Jitendra Kakkad serves as a Promoter and Managing Director. Mr. Vivek Kakkad is a Promoter and Whole-time Director of the Company.

Shreeji Global FMCG Ltd is making Fresh Issue for Sale of up to 68,00,000 shares having face value of Rs 10 each aggregating Rs 85.00 crs. The net offer to the public is 64,60,000 shares within the price band of Rs 120-125 per share. 31,66,000 shares offered to retail, while 13,56,000 shares offered to the Non-Institutional HNI category, 776000 shares to QIBs, 11,62,000 shares to Anchor investors, & 3,40,000 shares will be reserved for Market Maker to the issue.

The shares will be listed on the NSE SME platform of the National Stock Exchange.

**Issue opens** on 04-11-25

**Issue closes** on 07-11-25

**Exp date of Listing** 12<sup>th</sup> Nov 25

**Listing** – NSE SME

**Price band** ₹ 120-125

**Issue Size** ₹ 85.00 Crs

**Face Value** ₹ 10/-

**Lot Size** - 1000 shares

**Fresh Shares Offered** – 68,00,000 shares of FV of Rs 10 at a price band of Rs 120-125

**Retail Portion** 31,66,000 Equity Shares of FV of Rs 10 each at a price band of Rs 120-125

**QIB Portion** 776000 Equity Shares of FV of Rs 10 each at a price band of Rs 120-125

**HNI/NII** 13,56,000 Equity Shares of FV of Rs 10 each at a price band of Rs 120-125

**BRLMs:** INTERACTIVE FINANCIAL SERVICES LIMITED

Prominent Institutional/Domestic Investors, include Craft Emerging Market Fund, Citadel Capital Fund, Chanakya Opportunities Fund & Vikasa India EIF 1 Fund have subscribed to the anchor portion of 11.62 lac shares at a price of Rs 125 aggregating Rs 145250000

## **SHREEJI GLOBAL FMCG LTD**

### **Shreeji Global FMCG Ltd – Dedicated to Progress**

**Promoters Driving Market Competitiveness:** The management team of Shreeji Global FMCG Ltd, brings extensive experience in agri-commodities and FMCG operations. Their strong industry relationships, hands-on business acumen, and deep-rooted farmer network ensure efficient sourcing, quality control, and strategic expansion. Collectively, their leadership fosters sustainable growth and strengthens the company's market presence.

**Integrated and Efficient Agro-Processing Business Model–** Shreeji Global FMCG Ltd. follows an integrated business model encompassing sourcing, processing, packaging, and distribution of agro-based products. By managing the entire value chain in-house from procurement at APMCs to final packaging, the company ensures strict operational control, consistent quality, and cost efficiency across its manufacturing and supply operations.

**Growth Strategy Focused on Diversification, Efficiency, and Market Expansion** Shreeji Global FMCG Ltd.'s business strategy centers on leveraging its strategic geographic advantage, expanding a diversified product portfolio, and maintaining an adaptable, scalable operating model. By combining efficient sourcing, flexible manufacturing, and a broad customer base, the company ensures sustainable growth. Its experienced leadership further drives operational excellence and strengthens its presence in both domestic and international markets.

**Post the Public Issue Shreeji Global FMCG Ltd long-term growth** Shreeji Global FMCG Ltd.'s long-term growth plan focuses on expanding its manufacturing and processing capacities with new automated units and an in-house cold storage facility to boost efficiency and cost control. The company aims to diversify its portfolio by introducing blended spices and millet-based flours, tapping into health-conscious and convenience-driven markets. Additionally, it plans to strengthen its "Shethji" brand and enhance digital and D2C presence to drive sustainable, consumer-focused growth.

### **Financials –**

<b>31st March (₹) Cr.</b>	<b>FY23</b>	<b>FY24</b>	<b>FY25</b>	<b>5mFY26</b>
<b>Total Revenue</b>	457.26	588.23	648.92	250.39
<b>EBITDA</b>	2.59	10.14	18.44	13.05
<b>EBITDA %</b>	0.57	1.72	2.84	5.21
<b>PBT</b>	2.8	7.25	16.32	12.28
<b>Profit After Tax</b>	2.05	5.47	12.15	9.2
<b>EPS Rs</b>	1.47	3.74	7.61	5.76
<b>Shareholders' Funds</b>	8.93	17.41	29.56	38.76

Source - Company

### **Risks-**

Shreeji Global FMCG Ltd. faces risks from intense competition in both domestic and export markets, where pricing pressure and quality benchmarks are critical. The company's performance could be impacted by fluctuations in raw material costs and supply chain challenges affecting timely delivery. Maintaining consistent quality, cost efficiency, and reliability is essential to sustaining its market position against established and emerging competitors.

## **Our View on This IPO**

Shreeji Global FMCG Limited which is tapping the capital market, enjoys a strong track record of ramping up its turnover in the last two years & building strong business relationships with its domestic customers & export customers which has helped it significantly scale up its operations

Shreeji Global FMCG Limited enjoys a business model which is scalable. Shreeji Global FMCG Ltd. follows an integrated business model encompassing sourcing, processing, packaging, and distribution of agro-based products. By managing the entire value chain in-house, from procurement at APMCs to final packaging & the company ensures strict operational control, consistent quality, and cost efficiency across its manufacturing and supply operations.

More importantly, Shreeji Global FMCG Limited promoters have significant industry experience and have been instrumental in the company's consistent growth. The management team's combined expertise and experience are also a significant asset going ahead

After the proposed IPO, the company's net worth will total Rs 123.76 crore as on date after the IPO, & post-IPO, the equity capital will stand at Rs 22.78 crore.

We are confident that Shreeji Global FMCG Limited will deliver consistent performance and provide an excellent investment opportunity for investors with a long-term horizon.

Hence, we recommend **SUBSCRIBE** for long-term investment

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