



Fino Payments Bank Ltd.

IPO DETAILS



Issue Opens

29th Oct 21, Fri

Issue Closes

2nd Nov 21, Tue

Min. Lot Size

25 Shares

Issue Price Band

₹560 - ₹577

Issue size

Fresh Issue:
5.20 Mn Equity Shares
(₹3,000.00 Mn)

OFS:
15.60 Mn Equity Shares
(₹9,002.93 Mn)

Face Value

₹10

Listing at
NSE, BSE

Objectives of the Issue

Augmenting Bank's Tier - 1 capital base to meet its future capital requirements.

To meet the expenses in relation to the offer.

Rating

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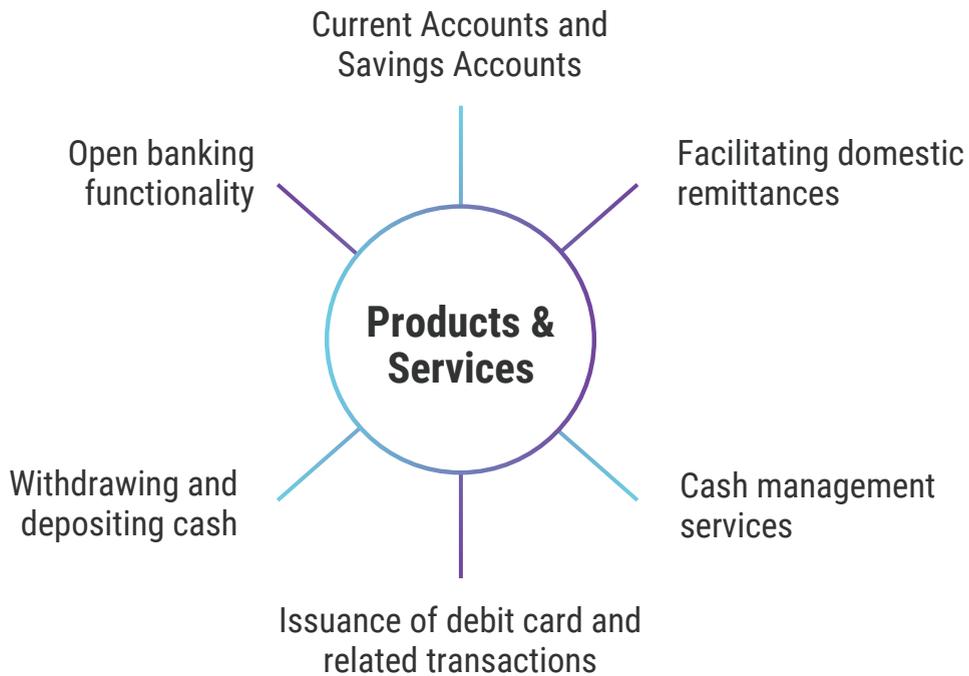
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Fino Payments Bank Ltd.

Company Overview

Fino Payments Bank Ltd. is a growing fintech company offering a diverse range of financial products and services that are primarily digital and have a payments focus.



Company's Business Model

Company operate an asset light business model that principally relies on fee & commission based income generated from the merchant network and strategic commercial relationships.



Strong Leadership Position

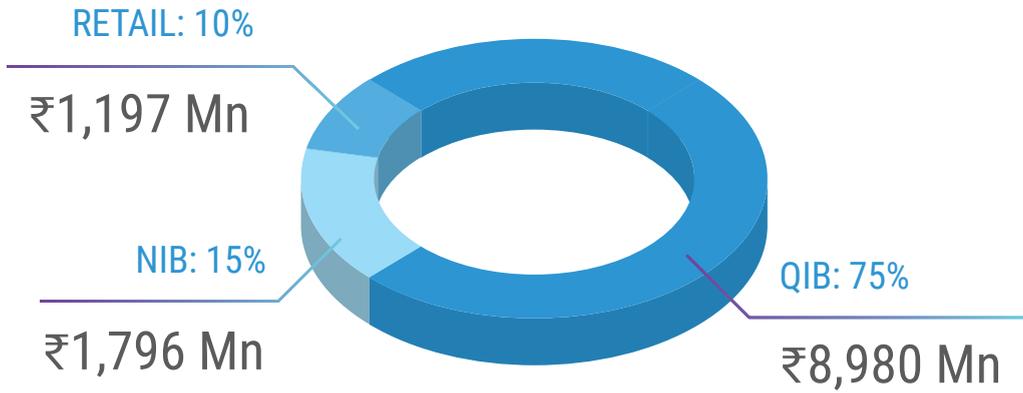
It was ranked third among banks in facilitating digital transactions, as of February 2020 by the Ministry of Electronic & Information Technology and had the largest network of micro-ATMs, as of August, 2021.



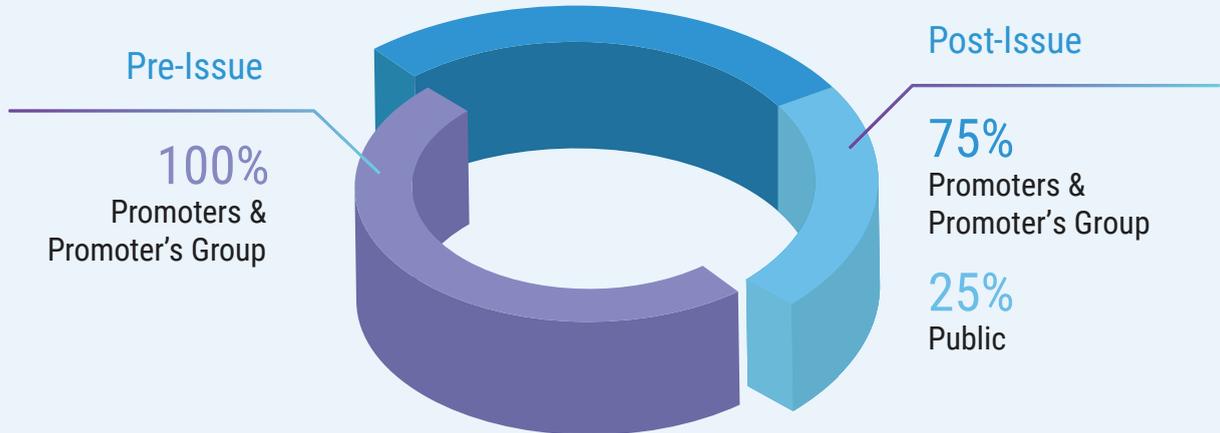
Fino Payments Bank Ltd.

Issue Details

Issue Break-Up



Shareholding Pattern



Capital Structure (in ₹)



850 Mn

Authorised Equity Share Capital



780 Mn

Paid-Up Capital (Pre-Offer)



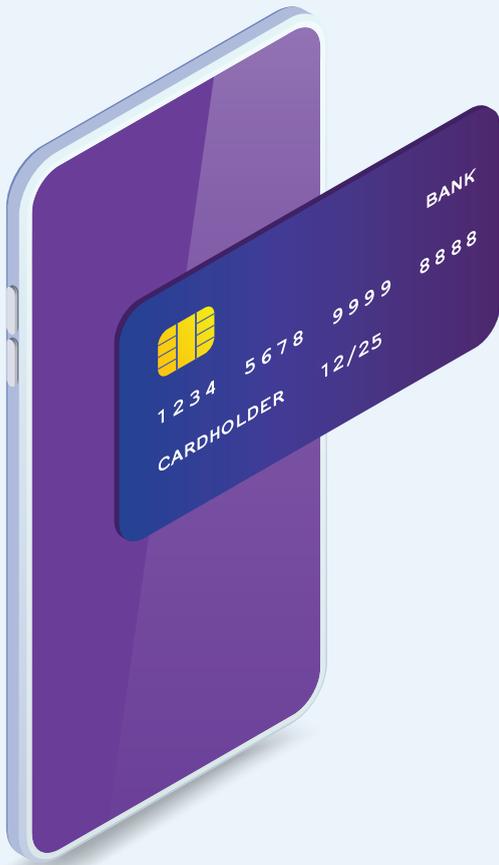
832 Mn

Paid-Up Capital (Post-Offer)



Fino Payments Bank Ltd.

Valuations



Market Capitalization

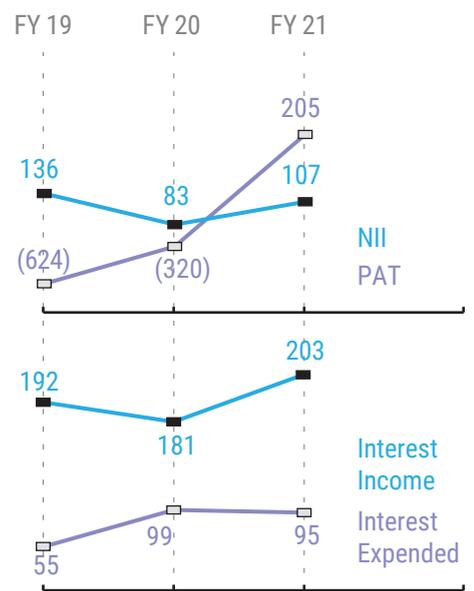
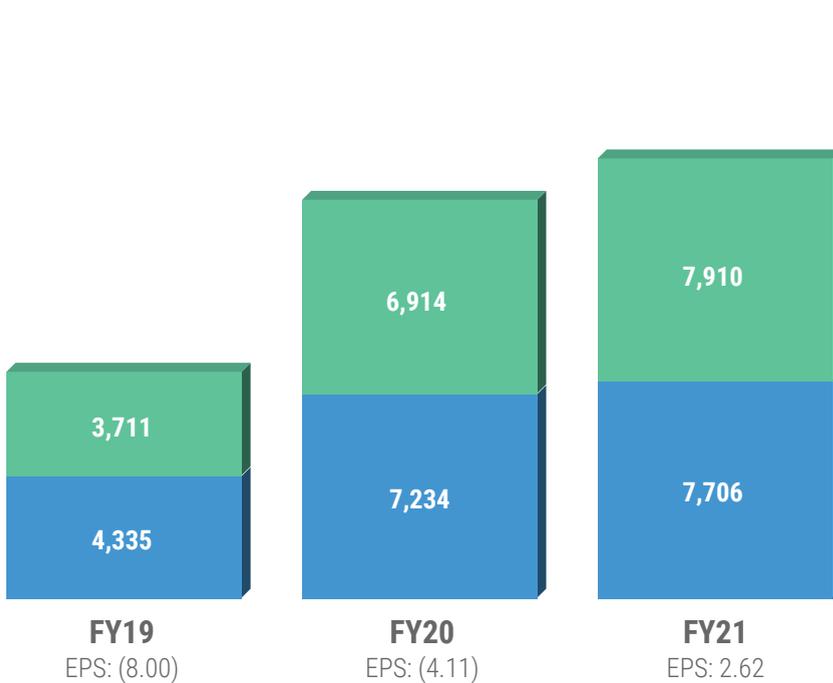
48,015 Mn

Price to Book (P/B)

10.58X

Financial Snapshot (in Mn ₹)

- Total Income
- Total Expenses





Fino Payments Bank Ltd.

Business Insights



Competitive Strengths

- Unique DTP (Distribution, Technology, Partnerships) framework that enables company to serve the target market efficiently.
- A technology focused business model with an advanced digital platform.
- Customer centricity and innovation at the core of business.
- An asset light and scalable business model.
- Operational experience and expertise.
- A socially inclusive model with positive social impact.
- Highly experienced and committed leadership team, supported by a marquee investor base in its promoter and shareholder.



Business Strategy

- Leverage the market position to capture industry opportunities.
- Continued innovation leading to high growth products and diversified revenue streams.
- Expand and deepen the customer sourcing capabilities.
- Continued focus on use of technology to improve operating leverage.



Risks

- The company undertake fee and commission-based activities and the financial performance may be adversely affected by its inability to generate income from such activities.
- Industry is very competitive and their growth strategy depends on their ability to compete effectively.

Promoters and Management Details

Mr. Rishi Gupta - Managing Director and Chief Executive Officer

Mr. Mahendra Kumar Chouhan - Part-time Chairman and Independent Director