IPO Coverage Euro Pratik Sales Limited



12 Sep 2025

Price Band

₹ 235 - ₹ 247

Issue Size

₹ 451.31 Cr

Issue Open Date

16 Sep 25

Issue Close Date

18 Sep 25

Promoters (Pre IPO)

87.97%

Promoters (Post IPO)

70.15%

Min Bid Lot Size

60 Shares

Sector

Consu. Dur.

Other Issue Details

Offer For Sale:

₹ 451.31 Cr

Face Value:

₹ 1/Share

Listing At:

NSE, BSE

Retail

Reservation:

35.00%

Objective of the Issue

- · Offer for sale.
- Achieve the benefits of listing the Equity Shares on the Stock Exchanges.

Tentative Schedule

Stages	As on or Around date	
Finalization of Basis of Allotment	19 September 2025	
Refunds/Unblocking ASBA Fund	22 September 2025	
Credit of equity shares to DP A/c	22 September 2025	
Listing Date	23 September 2025	

Company Profile:

- Business: Euro Pratik Sales Limited, incorporated in 2010, is engaged in the business
 of decorative wall panel and decorative laminates industry as a seller and marketer of
 Decorative Wall Panels and Decorative Laminates.
- Network: The company operates a vast distribution network across 116 cities in India, covering metros to Tier-III cities. It manages 180 distributors across 25 states and five union territories. The company also exports to six countries, including Singapore, UAE, and Australia

Management - Experienced Promoters | Board & Senior Team | Marquee Investors

Pratik Singhvi

Chairman & MD

Abhinav Sacheti

Exec. Director & CMO

Jai Singhvi

Exec. Director & CFO

Shruti Shukla

Company Secretary

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Financial Snapshot

Financials (INR Cr)	FY25	FY24	FY23
Equity Share Capital	10.22	1.98	0.51
Net worth	234.49	155.73	130.02
Revenue from Ops.	284.23	221.70	263.58
EBITDA	110.10	89.00	83.63
EBITDA Margin (%)	38.74	40.15	31.73
Net Profit	76.44	62.91	59.57
EPS (Rs.)	7.53	6.19	5.85
Net Asset Value (Rs.)	22.94	785.34	2158.58
ROCE (%)	44.58	55.17	61.42

Growth

The company's revenue increased and stood at Rs 284.23 crore versus Rs 221.70 crore YoY and reported CAGR of 2.55 percent between FY23 to FY25

Margins

In FY25, Company's EBITDA moved northward but EBITDA margin decreased 141 basis points and stood at 38.74 percent versus 40.15 percent on YoY basis.

Multiple

During FY25, Net Asset Value of the company reported 22.94 versus 785.34 in FY24. ROCE of the company stood at 44.58 percent vs 55.17 percent on YOY basis.

Business Products

- Euro Pratik Sales Limited is a leading name in India's decorative surface industry, offering innovative designs for residential and commercial spaces.
- Decorative Wall Panels: Euro Pratik's wall panels combine style and utility, offering
 insulation, soundproofing, and easy installation. Collections like Chisel, Louvres,
 Auris, and Allure are made from recycled, water-resistant materials that are termiteand borer-proof—ideal for sustainable, modern interiors.
- **Decorative Laminates:** laminates reflect modern design trends with 3,000+ SKUs, including premium PVC options like Sapphire, Mirage, and Corriano. They're durable, eco-friendly, and resistant to bacteria, fungi, and heavy metals..
- Interior Films & Adhesives: This Includes premium adhesive products like Luxebond and designer films for surface finishing.
- Exterior Claddings: Weather-resistant panels for outdoor applications, expanding their design reach beyond interiors.

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SWOT Analysis

STRENGTH

- Leading organized wall panel brands in the organized wall panel industry.
- Diversified product portfolio across various categories with strong distribution network
- Asset light business model and pan-Incomplete global presence.

WEAKNESS

- Company do not own an manufacturing units, they solely rely on contract manufacturing for its products.
 - Company's EBITDA margin remained volatile in the last three fiscal years.

Euro Pratik

OPPORTUNITIES

- Expand distribution network and impeter the inventory management systems.
- Focus on product innovation in response to evolving consumer preferences.
- Leverage market position to capitalize on favorable industry trends.

THREATS

- Strong competitive pressure from the industry peers.
- Any adverse change in import duty by the govt. may affect company's performance.
- Slowdown in real estate market affects demand adversely.

Concluding Remarks

- For the last three fiscal years, the company reported a weighted average EPS of 6.80, and an weighted average RoNW of 37.40 percent. Based on its annualized FY25 earnings, the P/E stood at 32.9, with the consideration of its upper price band.
- We recommend to subscribe this IPO with long term view only. The company is among India's largest organized Wall Panel brands with a strong distribution network.
 Despite some operational volatility, its net profit has remained resilient. Growing industry demand offers positive prospects for continued growth.



B-Wing, Siddhivinayak Towers,

Nr D.A.V School, Next to Kataria House, Off S.G. Highway, Makarba, Ahmedabad – 380051

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