

**Issue Highlights**

**Issue Opens:** Friday, February 04, 2022  
**Issue Closes:** Tuesday, February 08, 2022  
**Price Band:** ₹ 824/- to ₹ 866/-  
**Bid Lot:** 17 equity share & multiple shares  
**Face Value:** ₹ 1/-  
**Listing:** NSE / BSE  
**Registrar:** Kfin Technologies Private Limited

**Total Issue Size:** ₹ 2,996.46 Crs - ₹ 3,149.19 Crs  
**Offer for Sale:** Up to 3,63,64,838 Equity Shares

**Net Offer Break up:**

Category	Allocation	Amount in Crs. at Upper Band
QIB	50%	1,574.60
NIB	15%	472.38
Retail	35%	1,102.22
<b>Total</b>	<b>100%</b>	<b>3,149.19</b>

**Business Overview**

Vedant Fashions Limited is the largest company in India in the men's Indian wedding and celebration wear segment in terms of revenue, OPBDIT and profit after tax for the Financial Year 2020 (Source: CRISIL Report). According to CRISIL, its 'Manyavar' brand is a category leader in the branded Indian wedding and celebration wear market with a pan-India presence, as of Financial Year 2020. It has established a multi-channel network and introduced brands by identifying gaps in the under-served and high-growth Indian wedding and celebration wear category (Source: CRISIL Report). It focus on spreading India's vibrant culture, traditions and heritage through its aspirational yet value for money brands at a diverse range of price points. It offer a one-stop destination with a wide-spectrum of product offerings for every celebratory occasion and aim to deliver an aristocratic yet seamless purchase experience to customers through its aesthetic franchisee-owned exclusive brand stores.

**Promoters**

Ravi Modi, Shilpi Modi and Ravi Modi Family Trust.

**Object of the Offer**

The objects of the Offer are to  
 (i) achieve the benefits of listing the Equity Shares on the Stock Exchanges; and  
 (ii) carry out the Offer for Sale of up to 36,364,838 Equity Shares by the Selling Shareholders.

Further, the Company expects that the proposed listing of its Equity Shares will enhance its visibility and brand image as well as provide a public market for the Equity Shares in India.

**Industry Peer Group**

There are no listed companies in India that engage in a business similar to that of the Company.

**Brief Financial Details**

(Rs. in Millions)

Particulars	6 Months Ended September 30,		Year Ended March 31,		
	2021	2020	2021	2020	2019
Income	3,872.90	1,088.94	6,250.19	9,479.76	8,197.99
Expense	2,548.19	1,303.11	4,431.02	6,361.35	5,488.61
Profit Before Tax	1,324.71	(214.17)	1,819.17	3,118.41	2,709.38
Profit After Tax	984.07	(176.47)	1,329.03	2,366.37	1,764.27
Basic EPS (₹)	4.01	(0.71)	5.36	9.45	7.04
RoNW (%)	11.46	(1.88)	12.19	22.21	20.00

**Retail Payment Chart**
**Issue Dates: February 04, 2022 to February 08, 2022**
**Cut off Price: ₹ 866/- Per Share**

No. of Shares	Amount	No. of Shares	Amount
17	14,722	136	1,17,776
34	29,444	153	1,32,498
51	44,166	170	1,47,220
68	58,888	187	1,61,942
85	73,610	204	1,76,664
102	88,332	221	1,91,386
119	1,03,054	-	-

**Indicative Timelines**

Event	Indicative Date
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Friday, February 11, 2022
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account	On or about Monday, February 14, 2022
Credit of Equity Shares to demat accounts of Allottees	On or about Tuesday, February 15, 2022
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Wednesday, February 16, 2022