

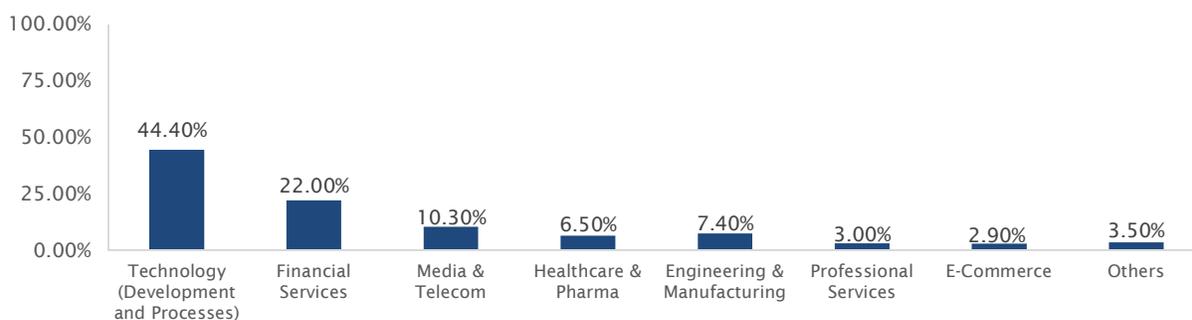
### Company Profile

Mindspace REIT is an irrevocable trust registered with SEBI as Real Estate Investment Trust. REIT's portfolio comprises of quality office portfolio in four key office markets in India totaling 29.5 msf and is one of the largest Grade-A office portfolios in India comprising of 23 msf of Completed Area, 2.8 msf under construction area and 3.6 msf of future development area as of March 31, 2020.

Portfolio has five integrated business parks with superior infrastructure and amenities and five quality independent offices. Portfolio is located in four key markets of India, namely, Mumbai region, Hyderabad, Pune and Chennai which accounts for approximately 58% of total Grade-A net absorption in the top six markets in India namely, Chennai, Mumbai Region, Hyderabad, Bengaluru and the National Capital Region during the fiscal year 2020.

As of March 31, 2020, Portfolio is well diversified with 172 tenants and no single tenant contributes more than 7.7% of Gross Contracted Rentals. Furthermore, approximately 84.9% of gross contracted rentals derived from leading multinational corporations and approximately 39.4% from Fortune 500 companies. Tenant base comprises a mix of multinationals and Indian corporates, including Accenture, Qualcomm, BA Continuum, JP Morgan, Amazon, Schlumberger, UBS, Capgemini, Facebook, Barclays and BNY Mellon as of March 31, 2020.

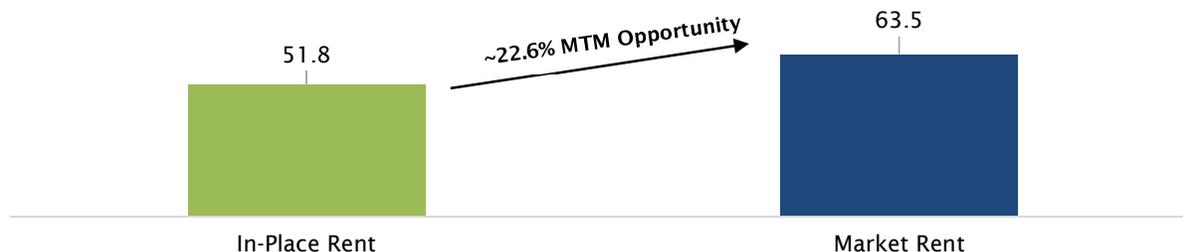
### Split of Portfolio across sectors based on Gross Contracted Rentals as of March 31, 2020



Source: Offer Document

While the portfolio is stabilized at 92% committed occupancy and a WALE of 5.8 years, REIT is well positioned to achieve further organic growth through a combination of **lease-up of vacant space**, **contractual rent escalations**, **re-leasing at market rents** (market rents of their properties are estimated to be 22.6% above in-place rents, as on March 31, 2020), and **new construction within the portfolio** to accommodate tenant expansion.

### In-Place Rent vs. Market Rent, as of March 31, 2020 (INR psf)



Source: Offer Document

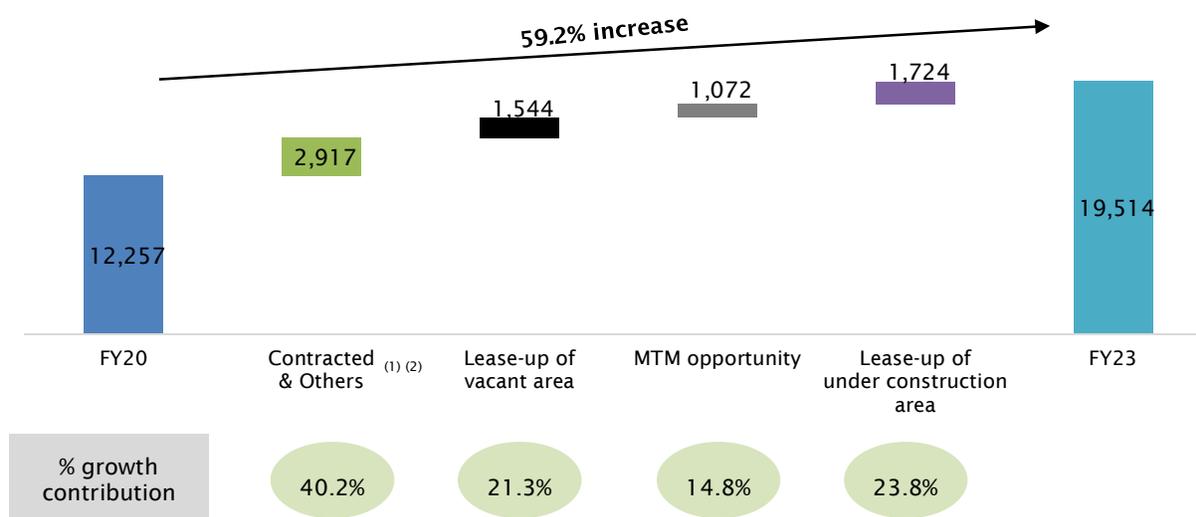
**Between April 2017 and March 31, 2020, Mindspace REIT has:**

- Leased 7.6 msf of office space and achieved average re-leasing spreads of 28.9% on 3 msf of re-leased space and leased 4.6 msf new area (including Pre-Leased Area and Committed Area as on March 31, 2020) to 60 tenants; achieved re-leasing spread of 23.1% for 1.1 msf of area re-leased during fiscal year 2020;
- Grown In-place rent of portfolio at 6.7% CAGR (approximately 320 bps higher than average rent growth in their Portfolio Markets); (Source: C&W Report)
- Grown their portfolio by 4.9 msf through strategic on campus development of their business parks;
- Maintained consistently high occupancy and achieved committed occupancy of 92% (240 bps higher than average occupancy) (Source: C&W Report) as of March 31, 2020

Strengths	Strategy
<ul style="list-style-type: none"> <li>• Diversified and Quality Tenant Base with Long Standing Relationships</li> <li>• Portfolio with Stable Cash Flows and Strong Growth Potential</li> <li>• Strong Industry Fundamentals</li> <li>• Presence in Four Key Office Markets in India</li> <li>• Highly experienced management team backed by KRC group</li> </ul>	<ul style="list-style-type: none"> <li>• Enhance the value of their portfolio through proactive property management, asset improvements and tenant engagement.</li> <li>• Increase NOI through Portfolio's Embedded Organic Growth as well as through On-Campus Development</li> <li>• Achieve Growth through Value Accretive Acquisitions</li> <li>• Benefit from the asset base of the KRC group as REIT has a ROFO on certain of group assets</li> </ul>

**Increase NOI through Portfolio's Embedded Organic Growth as well as through On-Campus Development**

Management intend to use a combination of rent commencement from leased out space which is contracted, as of March 31, 2020, and has not generated rental income for the full year during fiscal year 2020, contractual rent escalations, lease-up of vacant area, re-leasing at market rents and on-campus development of their existing business parks to continue the growth of their Portfolio, as illustrated below



Source: Offer Document

(1) Contracted & Others include contractual rent escalations, full year impact of contractual leases; others primarily include revenue from power supply, impact of Ind AS adjustments, downtime and vacancy allowance.

(2) Includes NOI from leases which are contracted, as of March 31, 2020, and has not generated rental income for the full year during fiscal year 2020.

## Portfolio as of March 31, 2020

	Leasable area (msf)	Committed occupancy (%)	Revenue from operations (FY 20, ` mn)	Market value (` mn)	% of Total market value	WALE (Years)
<b>Commercial office</b>						
<i>Portfolio assets</i>						
<b>Mumbai</b>						
Mindspace Airoli East	6.8	98.0%	3,569	43,107 <sup>(5)</sup>	18.2%	4.8
Mindspace Airoli West	4.5	72.3%	2,269	35,205	14.9%	8.1
Paradigm Mindspace Malad	0.7	93.8%	762	9,409	4.0%	3.3
The Square BKC <sup>(2)</sup>	0.1	-	-	4,302	1.8%	-
<b>Hyderabad</b>						
Mindspace Madhapur	10.6	97.6%	6,107	87,585 <sup>(1)</sup>	37.0%	5.6
Mindspace Pocharam	1.0	92.4%	130	2,984	1.3%	2.9
<b>Pune</b>						
Commerzone Yerwada	1.7	99.9%	1,611	19,100	8.1%	5.6
Gera Commerzone Kharadi	2.6	71.3%	2,296	15,486	6.5%	10.9
The Square, Nagar Road	0.7	100.00%	916	8,094	3.4%	5.5
<b>Chennai</b>						
Commerzone Porur	0.8	-	-	5,946	2.5%	-
<b>Facility Management Division <sup>(3)</sup></b>						
	-	-	-	5,532	2.3%	-
<b>Sub-total Portfolio Assets</b>	<b>29.5 <sup>(4)</sup></b>	<b>92.0%</b>	<b>17,660</b>	<b>236,751</b>	<b>100%</b>	<b>5.8</b>

(1) The Market Value of Mindspace Madhapur is with respect to 89.0% ownership of the respective Asset SPVs that own Mindspace Madhapur

(2) The Square, BKC was acquired by us in August 2019 and is currently not leased.

(3) The facility management division with approximately 140 employees will be housed in KRC Infra with effect from the first day of the quarter following the listing of the Units. Accordingly, KRC Infra is expected to commence operations of the facility management division with effect from October 1, 2020

(4) Includes 23.0 msf of Completed Area, 2.8 msf of Under Construction Area and 3.6 msf of Future Development Area.

(5) While Mindspace Airoli East has aggregate development potential of 2.1 msf, Mindspace REIT has currently formulated development plans for 0.9 msf and, accordingly, only 0.9 msf of the future development area has been considered for the purpose of valuation

Source: Offer document

## Terms of Issue

<b>Issuer</b>	Mindspace Business Park REIT
<b>Issue Open Date</b>	27 <sup>th</sup> July 2020
<b>Issue Close Date</b>	29 <sup>th</sup> July 2020
<b>Issue Size</b>	Up to [●] Units aggregating up to Rs.4,500 Crores consisting of a fresh issuance up to [●] Units by Mindspace REIT aggregating up to Rs. 1,000 Crores ("Fresh Issue") and an offer for sale of [●] Units by the Selling Unitholders (as defined herein after) aggregating up to Rs.3,500 Crores ("Offer for Sale" and together with the Fresh Issue, the "Offer")
<b>Strategic Investor Portion</b>	4.09 Crore Units aggregating to Rs.1,125 Crores
<b>Issue (excluding Strategic Investor Portion)</b>	12.27 Crore Units (Rs.3,375 Crores)
<b>Price Band</b>	Rs.274 - 275
<b>Bid Lot</b>	200 units
<b>Offer Ratio</b>	Institutional Investor 75% of the net offer ( 9.20 Crore Units) ( ` 2,531 Crore), 25% of the net offer (3.07 Crore units) ( ` 844 Crores) Non Institutional Investors
<b>Sponsors</b>	ATL and CTL
<b>Manager</b>	K Raheja Corp Investment Managers LLP
<b>Trustee</b>	Axis Trustee Services Limited
<b>Listing</b>	NSE / BSE

## Who Can Apply

### Institutional Investors

1. QIB's or
2. family trusts or intermediaries registered with SEBI, all with net-worth of more than ₹5,000 million, as per the last audited financial statements

### Non Institutional Investors

1. Bidders other than Institutional Investors, eligible to apply in this Offer

### Strategic Investors

1. Infrastructure finance company registered with the RBI as a non-banking financial company;
2. Scheduled commercial bank;
3. Multilateral and/or bilateral development financial institution;
4. Systemically important non-banking financial company registered with the RBI;
5. Foreign portfolio investor; or
6. Insurance Company registered with the IRDAI; or
7. A Mutual Fund

## Usage of the proceeds

The Net proceeds from the fresh issue will be utilized towards the following objects:

- Partial or full pre-payment or scheduled repayment of certain debt facilities of the Asset SPVs availed from banks/financial institutions (including any accrued interest and any applicable penalties/ premium);

- Purchase of Non-Cumulative Redeemable Preference Shares of Mindspace Business Parks Pvt. Ltd.; and
- General purposes

### Sponsor

The Sponsors of Mindspace REIT are ACL and CTL. Both Anbee Construction LLP and Cape Trading LLP form part of the KRC group, which is one of India's leading real estate development and retail business groups, with experience of over four decades in developing and operating assets across commercial, hospitality, retail, malls and residential segments. KRC group has acquired and/or developed properties across various businesses of approximately 28.5 million square feet of commercial real estate, as of March 31, 2020

### REIT Manager

K Raheja Corp Investment Managers LLP is the manager of the Mind Space Business Parks REIT. Mr. Ravi C. Raheja and Mr. Neel C. Raheja are the partners of the Manager. The manager has net tangible assets of not less than ₹ 100 million as on March, 2020. Mr. Ravi C. Raheja and Mr. Neel C. Raheja have over 20 years of experience in real estate development activities.

### Financial Highlights

(` In Millions)

Particulars	March 31, 2020	March 31, 2019	March 31, 2018
Total Revenue	20,262	16,797	15,022
EBITDA	13,718	12,614	10,249
Profit Before Tax (PBT)	7,518	6,073	3,518
Profit After Tax (PAT)	5,139	5,154	1,610

Source: Offer Document

### Projections

(` In Millions)

Particulars	FY 2021	FY 2022	FY 2023
Revenue from operations	17,141	21,080	24,023
NOI	13,487	17,074	19,514
EBITDA	13,733	15,512	17,643
NDCF for Mindspace Business Park Group	5,739*	12,231	13,061

(\*) Data as on 2HFY 2021

Source: Offer Document

## Balance Sheet

(` In Millions)

EQUITY AND LIABILITIES	As at 31.03.20	As at 31.03.2019	ASSETS	As at 31.03.2020	As at 31.03.2019
<b>Shareholders' Funds</b>			<b>Non-Current Assets</b>		
Capital	500	500	Property, plant and equipment	1,453	1,218
Instruments entirely equity in nature	824	824	Capital work-in-progress	22	22
Other Equity	19,928	15,810	Investment property	56,710	40,244
Non-Controlling Interest	1,663	1,336	Investment property under construction	17,724	19,059
<b>Non-Current Liabilities</b>			Intangible assets	1	1
Financial Liabilities	65,566	57,700	Financial assets	1,363	1,560
Deferred Tax liabilities (net)	2,788	1,513	Deferred tax assets (net)	94	116
Provisions	9	8	Non-Current tax assets (net)	2,534	1,892
Other non-current liabilities	601	278	Other non-current assets	1,307	1,063
<b>Current Liabilities</b>			<b>Current Assets</b>		
Financial liabilities	19,517	11,787	Inventories	52	33
Other current liabilities	774	1,572	Financial assets	30,449	25,870
Short-term provisions	8	1	Other current assets	405	247
Regulatory deferral account – liabilities	46	109	Regulatory deferral account – assets	110	112
<b>Total</b>	<b>112,224</b>	<b>91,437</b>	<b>Total</b>	<b>112,224</b>	<b>91,437</b>

Source: Offer Document

## Distribution to the Unitholder

Distribution may be in the form of dividends, interest income, principal loan repayment, proceeds of any capital reduction or buyback from the Asset SPVs, sale proceeds out of disposal of investments if any or assets directly held by Mindspace REIT or as specifically permitted under the Trust Deed or in such other form as may be permissible under the applicable law. The manager shall distribute at least 90% of the net distributable cash flows of the Mindspace REIT. Such distributions shall be made not less than once every quarter in every fiscal.

## Tax benefits available to the unit holders of the REIT

REITs have been conferred a hybrid pass-through status for income-tax purposes, subject to fulfilment of conditions prescribed in the act read with the REIT regulations, whereby:

- I. Income distributions by the Hold Co / SPVs are exempted from income-tax in the REITs hands
- II. Rental income received by the REIT from directly owned assets is exempt from income-tax in the REITs hands
- III. Any other income is taxed in the hands of the REIT at the applicable rates.

Onward distribution of the above income by the REIT to its unit holders retains the same character as the underlying income stream received by the REIT, and is taxed in the unit holders' hands based on their residential status as follows:

Residential Status of Unitholders	Nature of Income	Tax Rates
Residential Unitholders	<ul style="list-style-type: none"> <li>Interest Income</li> <li>Rental Income</li> <li>Disqualified Dividend income</li> <li>Qualified Dividend income</li> <li>Other income taxable in hands of REIT</li> </ul>	<ul style="list-style-type: none"> <li>At applicable rates*</li> <li>At applicable rates*</li> <li>At applicable rates*</li> <li>Tax - Exempt</li> <li>Tax - Exempt</li> </ul>
Non-Residential Unitholders	<ul style="list-style-type: none"> <li>Interest Income</li> <li>Rental Income</li> <li>Disqualified Dividend income</li> <li>Qualified Dividend income</li> <li>Other income taxable in hands of REIT</li> </ul>	<ul style="list-style-type: none"> <li>5%+*</li> <li>At applicable rates@</li> <li>At applicable rates@</li> <li>Tax - Exempt</li> <li>Tax - Exempt</li> </ul>

\* The income shall be subject to deduction of tax at source

@A non-resident shall be entitled to claim benefits, if any, under the applicable DTAA that India may have entered into with its country of residence.

In case the REIT units are held as a capital asset by the unit holder, gains arising on sale of units of REIT, which have been subjected to STT, shall be liable to tax as under:

Period of Holding	Nature of Capital Gains	Applicable Tax Rate\$
More than 36 Months	LTCG	10%+ on gains exceeding INR0.1 million
Less than or equal to 36 months	STCG	15%+

\$ Non-resident unitholders may seek to avail beneficial provisions under applicable DTAA that India may have entered into with its country of residence

In case of domestic companies that are liable to pay MAT under provisions of section 115 JB of the ITA, the gains arising, if any, on sale of units of REIT are to be included as part of book profits for the purposes of computing MAT liability. MAT paid by such companies should be available as credit for set-off against future tax liability, provided such companies do not opt to be governed by the concessional tax rate under section 115BAA of the ITA.

**Some of the risks applicable to Mindspace Business Parks REIT:**

- 1) REIT has not executed binding agreements with respect to the proposed Formation Transactions, ROFO arrangement and proposed management framework of the Portfolio. Their inability to consummate will impact the Offer and their ability to complete the Offer within the anticipated time frame or at all.
- 2) REIT's business and profitability depends on the performance of the commercial real estate market in India.
- 3) A significant portion of their revenues are derived from a limited number of tenants.
- 4) Some of their assets are located on land leased from MIDC and MMRDA. The relevant Asset SPVs are required to comply with the terms and conditions provided in the respective lease agreements with such government bodies, failing which MIDC and MMRDA, as the case may be, may, impose penalties, terminate the lease or take over the premises.
- 5) Some or all of their under construction and future development area may not be completed by the expected completion dates or at all. Such delays could affect their estimated construction cost and timelines resulting in cost overruns, which in turn could adversely affect their reputation, business, results of operations and financial condition.
- 6) Recent disruptions in the financial markets and current economic conditions could adversely affect their ability to service their existing indebtedness and secure additional debt financing on attractive terms and the values of their investments.
- 7) REIT's business may be adversely affected by the illiquidity of real estate investments.
- 8) REIT's business is dependent on economic growth in India and financial stability in Indian markets, and any slowdown in the Indian Economy or in Indian financial markets could have an adverse effect on their business, financial condition and results of operations and the price of the units.
- 9) The COVID-19 pandemic adversely affects the Company's business, financial condition, results of operations, cash flows, liquidity and performance, and it may reduce the demand for commercial real estate in future.
- 10) Company's actual results may be materially different from the projections included in this Offer Document
- 11) The Company is having certain contingent liabilities which if materialize may adversely affect its results of operations, financial conditions and cash flows. For details, please see point 16, page 36 of RHP under "Risk Factors".
- 12) There are outstanding litigations, title irregularities and regulatory actions involving the Asset SPVs,
- 13) which may adversely affect our business, results of operations and cash flows.
- 14) The Company may not be able to meet working capital or capital expenditure requirements of its portfolio.

**Corporate Governance*****A) Composition of the Governing Board of the Manager***

In addition to applicable provisions of the companies Act, the board of directors of the manager shall adhere to the following:

1. Not less than 50% of the Governing Board of the Manager comprises the independent members and such independent members are not directors on the board of directors of, or members of the governing board of, the manager of another REIT, registered pursuant to the REIT Regulations
2. The Chairperson of the Governing Board of the Manager is an independent member

***B) Audit Committee***

The audit committee shall comprise of three members, with at least 2/3rd of the audit committee comprising independent members. The chairperson of the audit committee shall be an independent member. All members of the audit committee shall be financially literate and at least one member shall have accounting or related financial management expertise. The compliance officer of the Manager shall act as the secretary to the audit committee.

***C) Stakeholders' Relationship Committee***

The Stakeholders' Relationship Committee shall comprise of three members, with one independent member. The chairperson of the Stakeholders' Relationship Committee shall be an independent member

***D) Nomination and Remuneration Committee***

The Nomination and Remuneration Committee shall comprise of three members, with two members being independent members. The chairperson of the Nomination and Remuneration Committee shall be an independent member.

## Important Disclaimer

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Investments in securities including in the IPO of Mindspace Business Parks REIT are subject to market risk, economic risk, interest rate risks, credit risks, capital risk, political and geopolitical risks, currency risks, country risks and risks arising from changing business dynamics, unforeseen force majeure events like war, hostilities, revolution, riots, civil commotion, strikes, lockouts, epidemic, fire, explosion, flood, earthquake, act of God, any act of Government or any such other cause. Hence, there is no guarantee of any assured returns on the investments in the Initial Public Offer (IPO) of Mindspace Business Parks REIT. Also, the recipient of this document must bear in mind that past performance does not necessarily indicate the future results and the actual returns on investments may materially vary from the past.

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### Registration details:

JM Financial Services Ltd.

Corporate Identity Number: U67120MH1998PLC115415

Stock Broker - INZ000195834

(NSE - Member Code- 10548 | BSE - Clearing No. 325 | MSEI - Membership No.-58300); NCDEX-1282; MCX- 56555

Depository Participant- NSDL - IN-DP-NSDL-241-2004 | CDSL - IN-DP-CDSL-236-2004.

Investment Adviser- INA000012351. Portfolio Manager- INP000000621

Mutual Fund Distributor- ARN0002; Research Analyst-INH000001196

Registered office Address: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai, Maharashtra Pin- 400025 Tel: (91 22) 6630 3030 |Fax: (91 22) 6630 3223

Corporate office Address: 5th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai, Maharashtra Pin- 400025 Tel: (91 22) 6704 3000/3024 3000 |Fax: (91 22) 6704 3139

## OUR NETWORK

**Regd Office:** 7th Floor, Cnergy, Appasaheb Marathe, Marg, Prabhadevi, Mumbai - 400 025. Tel.: (022) 6630 3030.

**Corporate Office:** 5th Floor, Cnergy, Appasaheb Marathe, Marg, Prabhadevi, Mumbai - 400 025. Tel.: (022) 6704 0404.

**Admin. Office:** 1st & 2nd Floor, B Wing, Suashish IT Park, Plot No. 68 E, Off. Dattapada Road, Opp. Tata Steel, Borivali (East), Mumbai - 400 066. Tel.: (022) 6761 7000.

<p><b>Mumbai - Andheri:</b> 3rd Floor, Dhanashree Heights, Behind Axis Bank, Azad Nagar No-2, Veera Desai Road, Andheri (West), Mumbai - 400 053. Tel.: (022) 6619 1600.</p>	<p><b>Bengaluru - Malleshwaram:</b> 199, 1st &amp; 2nd Floor, Yathi Raj Mutt Building, 11th Cross, Malleshwaram, Bengaluru - 560 003. Tel.: (080) 4923 0500.</p>	<p><b>New Delhi:</b> 5D/G/H, 5th Floor, Hansalaya Building, 15, Barakhamba Road, New Delhi - 110 001. Tel.: (011) 4953 7800.</p>
<p><b>Mumbai - Borivali:</b> 1st, 2nd and 3rd Floor, New Pushpanjali II, Jambli Galli, (Factory Lane), Opp. Chintamani Jewellers, Borivali (West), Mumbai - 400 092. Tel.: (022) 2968 6700.</p>	<p><b>Chandigarh:</b> Unit No. 513, 5th Floor, Elante Office Complex, Site No. 178 - 178 A, Industrial &amp; Business Park, Phase - 1, Industrial Area, Chandigarh - 160 002. Tel.: (0172) 403 5500.</p>	<p><b>Noida:</b> Office No.1007, 10th Flr, Wave Silver Tower, Opp. Metro Station, Sector - 18, Noida - 201 301. Tel.: (0120) 718 4710</p>
<p><b>Mumbai - Fort:</b> 2, 3 &amp; 4 Kamanwala Chambers, Sir P M Road, Fort, Mumbai-400 001. Tel.: (022) 3021 3500 / 6136 3400. (Primary Products Distribution only)</p>	<p><b>Chennai:</b> Seethakathi Business Centre, Unit No. 216, Second Floor, 684-690, Anna Salai (Mount Road), Chennai - 600 002. Tel.: (044) 2829 9888.</p>	<p><b>Pune:</b> 205, Business Guild, Opp. Krishna Dining Hall, Law College Road, Erandwane, Pune - 411 004. Tel.: (020) 4903 1600.</p>
<p><b>Mumbai - Ghatkopar:</b> 422/423/424/425, 4th Floor, Kailash Plaza, Vallabh Baugh Lane, Ghatkopar (East), Mumbai-400 077. Tel.: (022) 4505 8700.</p>	<p><b>Coimbatore:</b> 3rd Floor, AMI Midtown, 25A-4, DB Road, R S Puram, Coimbatore - 641 002. Tel.: (0422) 402 2400.</p>	<p><b>Pune:</b> 3rd Floor, 302, Vishwa Developers, Next to ICICI Bank, Ghole Road, Shivaji Nagar, Pune - 411 005.</p>
<p><b>Mumbai - Malad:</b> Shop No. 1&amp;2, Prathampad CHS, Opp. OBC Bank, Evershine Nagar, Malad (West), Mumbai-400 064. Tel.: (022) 6171 6300.</p>	<p><b>Guntur:</b> Sreenivasam, 2nd floor, D.No.: 5-80-2, 1st Line, Ashok Nagar, Guntur - 522 007. Tel.: (0863) 237 7800.</p>	<p><b>Rajkot:</b> 202, 2nd Floor, Solitaire, Swami Vivekananda Marg, Near Municipal Commissioner's Bungalow, Ramakrishna Nagar, Rajkot-360 002. Tel.: (0281) 619 4000.</p>
<p><b>Mumbai - Malad:</b> Office No. 8, 1st Floor, Abhishek Commercial Complex, Above Dena Bank, Plot No. 104, S.V. Road, Malad (West), Mumbai - 400 064. Tel.: (022) 2882 2832. (Primary Products Distribution only)</p>	<p><b>Gurgaon:</b> Office No 316, 3rd Floor, MGF Metropolis Mall, Sector 28, Main Mehrauli Gurgaon Road, Gurgaon - 122 001. Tel.: (0124) 471 7600.</p>	<p><b>Secunderabad:</b> 305, 3rd Floor, Jade Arcade, Opp. Paradise Hotel, M.G. Road, Secunderabad-500 003. Tel.: (040) 4010 5200</p>
<p><b>Mumbai - Vashi:</b> 328, 3rd Floor, Vardhman Market, Sector 17, Vashi, Navi Mumbai - 400 703. Tel.: (022) 6632 9200.</p>	<p><b>Hyderabad:</b> 6-3-1090/1/1, Uma Hyderabad House, 2nd Flr., Somajiguda, Hyderabad - 500 082. Tel.: (040) 4010 5875.</p>	<p><b>Surat:</b> International Commerce Centre, A wing, 2nd Floor, 202, Near Majura Gate, Ring Road, Surat - 395 002. Tel.: (0261) 408 1700.</p>
<p><b>Mumbai - Vile Parle:</b> 602, 6th Floor, Kingston, Tejpal Road, Near Railway Crossing, Vile Parle (East), Mumbai - 400 057. Tel.: (022) 2663 6700.</p>	<p><b>Indore:</b> UG 7 &amp; 8, Ground Floor, D.M.Tower, 21/1 Race Course Road, Indore - 452 004. Tel.: (0731) 474 2100.</p>	<p><b>Tirupati:</b> 174, 2nd floor, New Balaji Colony, AIR Bypass Road, Tirupati - 517 502, Andhra Pradesh. Tel.: (0877) 668 8100.</p>
<p><b>Ahmedabad - Ashram Road:</b> G-10/301, Chinubhai Center, Near Nehru bridge Corner, Ashram Road, Ahmedabad-380 009. Tel.: (079) 2657 6666 / 3001 3700.</p>	<p><b>Jaipur:</b> G-7 &amp; G-8, Plot No. K-13, Brij Anukampa, Ashok Marg, C-Scheme, Jaipur - 302 001. Tel.: (0141) 438 4400.</p>	<p><b>Vadodara:</b> G1-Ground Floor, "Soham", 49 Alkapuri Society, Opp. HDFC Bank, Alkapuri, Vadodara - 390007. Tel.: (0265) 619 1300</p>
<p><b>Ahmedabad - Himalaya Emerald:</b> 201, 2nd Floor, Himalaya Emerald, 132 Feet Ring Road, Near IOC Petrol Pump, Shivranjani Char Rasta, Satellite, Ahmedabad - 380 015. Tel.: (079) 4982 6600.</p>	<p><b>Kolkatta:</b> Ground &amp; 8th Floor, Kankaria Estate, 6 Little Russell Street, Kolkatta - 700 071. Tel.: (033) 4031 0330</p>	<p><b>Vizag:</b> Door No: 9-1-224/4/3, 1st Floor, Nandan Nirman, CBM Compound, Near Rama Talkies Junction, Visakhapatnam - 530 003. Tel.: (0891) 660 3800</p>
<p><b>Bengaluru - Basappa Complex:</b> No. 40/1A, 4th Floor, Basappa Complex, Lavelle Road, Bengaluru - 560 001. Tel.: (080) 4927 2400.</p>	<p><b>Lucknow:</b> Eldeco Corporate Tower, 701, 7th Floor, Vibhuti Khand, Gomtinagar, Lucknow - 226010. Tel.: (0522) 4933 250</p>	
<p><b>Bengaluru - Indira Nagar 1 &amp; 2:</b> 709, 80 Feet Road, 7th Main, Indira Nagar, Bangalore - 560 008. Tel.: (080) 4684 4500.</p>	<p><b>Nellore:</b> Dr. Anilreddy Building, D. No. 16-2-232, 4th Flr, Gandhi Nagar, Pogathota, Nellore - 524001. Tel.: (0861) 235 8299</p>	

## JM Financial Services Ltd.

**Corporate Identity Number:** U67120MH1998PLC115415 | **Compliance officer:** ManishkumarSabu, Tel: 022-67617400, Email: manish.sabu@jmfml.com

**Stock Broker** - INZ000195834 (NSE - Member Code - 10548 | **BSE** - Clearing No. 325 | **MSEI** - Membership No. - 58300). **NSDL** - IN-DP-NSDL-241-2004 | **CDSL** - IN-DP-CDSL-236-2004. **PMS** - INP000000621. **AMFI** - ARN0002. **Research Analyst** - INH000001196.